



CITY OF INDUSTRY

Incorporated June 18, 1957

MEMORANDUM

To: Troy Helling – City Manager
From: Yamini Pathak – Director of Finance
Date: May 21, 2020
Subject: 2020-2021 Appropriations Limit

The City of Industry is required to annually establish its appropriations limit for the upcoming fiscal year. The 2020-2021 Appropriations Limit has been calculated by using the California Per Capita Income Increase and the City of Industry's population growth adjustment factors. The 2020-2021 growth rate has been calculated to be 1.25680% which increases the appropriations limit to \$904,737,825.

The Appropriations Limit must be adopted by City Council resolution. A notice should be posted as to the availability of the documentation used in determining the appropriations limit. The resolution may be adopted no sooner than 15 days after the date of posting on the notice. This resolution setting the appropriation limit should be placed on the June 11, 2020 City Council Agenda.

We have attached the following documents:

- 1) Notice Of Availability Of Documents Used in Determining the Appropriations Limit
- 2) Draft Resolution
- 3) Calculation
- 4) Supporting Documentation

NOTICE OF AVAILABILITY OF DOCUMENTATION
USED IN DETERMINATION OF PROPOSED
APPROPRIATION LIMIT FOR THE 2020-2021 FISCAL
YEAR PURSUANT TO ARTICLE XIIB OF THE
CALIFORNIA CONSTITUTION

Please take notice that the documentation used in the determination of the proposed appropriations limit for the City of Industry for 2020-2021 fiscal year pursuant to Article XIIB of the California Constitution is on file and available for public review in the Office of the City Clerk, City Administrative Offices, 15625 E. Stafford Street, City of Industry, California.

The Proposed appropriations limit for 2020-2021 fiscal year will be considered by the City Council at their regular meeting of June 11, 2020 at 9:00 a.m. in the Council Chambers, City Administrative Offices, 15625 E. Stafford Street, City of Industry, California.

Dated:

May 27, 2020



Julie Gutierrez-Robles
City Clerk