ELECTRIC RULE 6—ESTABLISHMENT AND RE-ESTABLISHMENT OF CREDIT

An Applicant for IPUC service may be required to establish credit. A customer whose IPUC service has been terminated for nonpayment of an energy bill or whose payments have been past due, as set forth below, may be required to reestablish credit.

A. ESTABLISHMENT OF CREDIT

When, for an Applicant’s convenience, IPUC provides service to the Applicant before credit is established and the Applicant fails to establish credit in accordance with this rule, service may be terminated after notice is given in accordance with these regulations.

Credit will be established if the Applicant:

a. is the owner with a substantial equity, of value satisfactory to IPUC, in the premises to be served; or

b. makes a credit deposit to secure payment of bills as prescribed in Rule 7; or

c. furnishes a qualified guarantor to secure payment of Applicant’s IPUC bills; or

d. has been a customer of IPUC for a similar type of service within the past two years and during the last twelve consecutive months of that prior service has had not more than two past due bills as defined in Rules 8 and 11, provided that the periodic bill for such previous service was equal to at least 50 percent of that estimated for the new service, and provided further, that the credit of Applicant is unimpaired in the opinion of IPUC; or

e. otherwise establishes credit to the satisfaction of IPUC; and

f. has paid all bills for nonresidential electric service previously supplied Applicant by IPUC.

B. RE-ESTABLISHMENT OF CREDIT

1. An Applicant who previously has been a customer of IPUC and whose electric service has been discontinued by IPUC during the last twelve (12) months of that prior service because of nonpayment of bills, may be required to reestablish credit.
a. A customer who fails to pay bills before they become past due and who further fails to pay such bills within five days after presentation of a discontinuance of service notice for nonpayment of bills, may be required to pay said bills and reestablish credit by depositing the amount established by IPUC. A deposit may be required regardless of whether or not service has been discontinued for such nonpayment.