CALL TO ORDER

The Special Meeting of the Oversight Board of the Successor Agency to the Industry Urban-Development Agency was called to order by Chairman Santos Kreimann at 3:06 p.m., in the City of Industry Council Chamber, 15651 East Stafford Street, California.

FLAG SALUTE

The flag salute was led by Chairman Santos Kreimann.

ROLL CALL

PRESENT: Santos Kreimann, Chairman
Darin DeKnikker, Board Member
Paul Philips, Board Member
Congressman Esteban Torres, Board Member

ABSENT: Michael Gregoryk, Vice Chairman
Cindy Chen, Board Member
Yolanda Duarte, Board Member

MOTION BY BOARD MEMBER PHILIPS, AND SECOND BY BOARD MEMBER DEKNIKKER TO GRANT VICE CHAIRMAN GREGORYK, BOARD MEMBER CHEN, AND BOARD MEMBER DUARTE AN EXCUSED ABSENCE. MOTION CARRIED 4-0, WITH VICE CHAIRMAN GREGORYK, BOARD MEMBER CHEN, AND BOARD MEMBER DUARTE ABSENT.

STAFF PRESENT: Sean Varner, Oversight Board Counsel; James M. Casso, Agency Legal Counsel; and Diane M. Schlichting, Secretary.

PUBLIC COMMENTS

There were no public comments.

PRESENTATION AND DISCUSSION OF THE STATUS REPORT IDENTIFYING THE INVENTORY OF PROPERTIES, PROJECTED CASH FLOW FOR PROJECTS TO BE FUNDED BY OTHER FUNDS, AND THE PROJECT SUMMARY

Mr. Dean Yamagata, Partner with Frazer, LLP, presented a staff report and responded to questions from Members of the Oversight Board.

Legal Counsel Casso provided additional information to the Board.

MOTION BY BOARD MEMBER DEKNIKKER, AND SECOND BY CONGRESSMAN TORRES TO RECEIVE AND FILE THE REPORT. MOTION CARRIED 4-0 BY THE FOLLOWING VOTE:

AYES: BOARD MEMBER DEKNIKKER, BOARD MEMBER PHILIPS, CONGRESSMAN TORRES, AND CHAIRMAN KREIMANN

NOES: NONE

ABSENT: BOARD MEMBER CHEN, BOARD MEMBER DUARTE, AND VICE CHAIRMAN GREGORYK

ABSTAIN: NONE

CONSIDERATION OF RESOLUTION NO. OB 2018-01 - A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, APPROVING THE WEST SIDE ROADWAYS SEWERS, DRY UTILITIES AND SLOPE LANDSCAPING CONTRACT BY AND BETWEEN THE SUCCESSOR AGENCY AND SIALIC CONTRACTORS CORPORATION DBA SHAWNAN

Mr. Sean Calvillo with CNC Engineering presented a staff report and a video of the progress that had taken place at the Industry Business Center, and responded to questions from Members of the Oversight Board..

MOTION BY BOARD MEMBER PHILIPS, AND SECOND BY BOARD MEMBER DEKNIKKER TO ADOPT RESOLUTION NO. OB 2018-01. MOTION CARRIED 4-0 BY THE FOLLOWING VOTE:

AYES: BOARD MEMBER DEKNIKKER, BOARD MEMBER PHILIPS, CONGRESSMAN TORRES, AND CHAIRMAN KREIMANN

NOES: NONE

ABSENT: BOARD MEMBER CHEN, BOARD MEMBER DUARTE, AND VICE CHAIRMAN GREGORYK

ABSTAIN: NONE

CONSIDERATION OF RESOLUTION NO. OB 2018-02 - A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, APPROVING AN ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2018 TO JUNE 30, 2019

Ms. Susan Paragas, Director of Finance, presented a staff report and responded to questions from Members of the Oversight Board.

MOTION BY BOARD MEMBER PHILIPS, AND SECOND BY BOARD MEMBER DEKNIKKER TO ADOPT RESOLUTION NO. OB 2018-02. MOTION CARRIED 4-0 BY THE FOLLOWING VOTE:

AYES: BOARD MEMBER DEKNIKKER, BOARD MEMBER PHILIPS, CONGRESSMAN TORRES, AND CHAIRMAN KREIMANN

NOES: NONE

ABSENT: BOARD MEMBER CHEN, BOARD MEMBER DUARTE, AND VICE CHAIRMAN GREGORYK

ABSTAIN: NONE

CONSIDERATION OF RESOLUTION NO. OB 2018-03 - A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2018 TO JUNE 30, 2019

Mr. Dean Yamagata, Partner with Frazer, LLP, presented a staff report and responded to questions from Members of the Oversight Board.

MOTION BY CONGRESSMAN TORRES, AND SECOND BY BOARD MEMBER PHILIPS TO ADOPT RESOLUTION NO. OB 2018-03. MOTION CARRIED 4-0 BY THE FOLLOWING VOTE:

AYES: BOARD MEMBER DEKNIKKER, BOARD MEMBER PHILIPS, CONGRESSMAN TORRES, AND CHAIRMAN KREIMANN

NOES: NONE

ABSENT: BOARD MEMBER CHEN, BOARD MEMBER DUARTE, AND VICE CHAIRMAN GREGORYK

ABSTAIN: NONE

CONSIDERATION OF THE CANCELLATION OF THE NEXT REGULAR MEETING SCHEDULED FOR TUESDAY, FEBRUARY 6, 2018, AT 3:30 P.M.

MOTION BY BOARD MEMBER PHILIPS, AND SECOND BY BOARD MEMBER DEKNIKKER TO CANCEL THE NEXT REGULAR MEETING. MOTION CARRIED 4-0 BY THE FOLLOWING VOTE:

AYES: BOARD MEMBER DEKNIKKER, BOARD MEMBER PHILIPS, CONGRESSMAN TORRES, AND CHAIRMAN KREIMANN

NOES: NONE

ABSENT: BOARD MEMBER CHEN, BOARD MEMBER DUARTE, AND VICE CHAIRMAN GREGORYK

ABSTAIN: NONE

ADJOURNMENT

There being no further business, the Oversight Board of the Successor Agency to the Industry Urban-Development Agency Adjourned.

Santos H. Kreimann, Chairman

Diane M. Schlichting, Secretary