



Press Release

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iDreamSpace Headquarters Grand Opening in City of Industry Company Offers Cross-Border One-Stop Service Center for Chinese Overseas Businesses

City of Industry, CA --- This Saturday was the grand opening for iDreamSpace which provides one-stop services and co-working space for Chinese overseas cross-border businesses.

“The joint office workspaces that iDreamSpace has created are truly innovative,” said Senator Josh Newman. “This type of creativity and ingenuity will only benefit our region by contributing to the local economy and creating more jobs.”

“iDreamSpace is an opportunity to further spur innovation and collaboration with Chinese businesses overseas that will result in more jobs and economic growth for our City and region,” said Ben Wong, executive director of the Industry Manufacturers Council.

iDreamSpace predecessor, Universal Prospect, established a Chinese-American website portal that secured 21,000 merchants in three years and gathered over 200,000 fans. After three years of preparation, Universal Prospect team created the cross-border model that integrates online and offline markets, and set up a cross-border one-stop service center which resulted in iDreamSpace.

“We welcome iDreamSpace to our City,” said Industry City Manager Paul Philips. “We applaud their innovation to provide overseas businesses with one-stop services so they can flourish and generate more economic activity for our region.”

iDreamSpace has completed the construction of a self-sustaining business ecosystem and has preliminarily formed a collaborative community with more than 100 enterprises centered around a joint office workspace. The Company will adhere to its globalized business strategy with plans to set up cross-border one-stop service centers in Los Angeles, San Francisco, New York, Boston, Seattle in the US and Vancouver, Canada within the next three years.

As of 2017, iDreamSpace & UrWork have covered 19 cities with 66 locations in around the globe, including Beijing, Shanghai, Shenzhen, Tianjin, Hangzhou, Nanjing, Xi'an, Qingdao, Xiamen, Wuhan, Chongqing, Kunming, Yantai, Taiyuan, Chengdu, Los Angeles, New York, and London. It has gathered more than 100 cross-border businesses with over 5,000 members.

iDreamSpace was initially established in October 2016 by Mr. Wang Bolin and was founded as a joint venture with investors including Mr. Hui Song from Blue Ridge Capital and Dr. Mao Daqing from UrWork. The total investments for iDreamSpace is nearly \$100 million RMB.

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For more information about the City of Industry, please visit <http://www.cityofindustry.org>.