



# CITY OF INDUSTRY

Incorporated June 18, 1957

## MEMORANDUM

TO: Honorable Mayor Moss and Members of the City Council

FROM: Joshua Nelson, City Manager

STAFF: Yamini Pathak, Director of Finance

DATE: March 14, 2024

SUBJECT: **Presentation of the FY 2023-2024 Mid-Year Budget Report, and Consideration of Resolution No. CC 2024-07, adopting the City's Fiscal Year 2023-2024 Proposed Mid-Year Budget Amendments and FY 2023-2024 Proposed Mid-Year Budget Amendments for the Capital Improvement Program Budget**

### **BACKGROUND:**

On May 25, 2023, the City Council ("Council") adopted the City's FY 2023-24 ("FY 24") Operating Budget for its General Fund and all its other funds and affiliated entities. Throughout the fiscal year, unanticipated revenues and expenditures arise that potentially impact the adopted budget and require budget amendments.

### **DISCUSSION:**

On May 25, 2023, the City Council adopted the City's FY 24 General Fund Operating Budget, with expenditures of \$55.2 million. Subsequent approved budget amendments to date increased the expenditures to \$55.4 million, supported by 74.8 million in revenues.

The FY 24 mid-year update discusses the changes to revenue and expenditures through the halfway point of the year and provides an overview of the FY 24 proposed budget amendments.

## Revenues:

- **General Fund** – The FY 23-24 Operating Budget anticipated revenues of \$74.8 million for the General Fund. The proposed mid-year budget amendment reflects an increase in General Fund revenues of \$6,356,000. The change comes primarily from interest income revenues, which rose significantly as a result of increases in interest rates during the year. The \$8.1 million interest income increase is being offset by a decrease of \$1.6 million due to overbudgeted MTA reimbursement for the 57/60 confluence project, which is now being budgeted in the Capital Improvements Project Fund, where the expenses are being incurred.
- **Special Revenue Fund – Proposition A** – The proposed budget includes an additional \$2,333,333 in revenue, due to Prop A exchange funds purchased.
- **Fiduciary/ Debt Service Fund** – An increase of \$2 million is proposed to the City's Debt Service Fund due to increased revenue from bank interest rates.
- **IPUC Electric** – The proposed budget includes an increase in revenues of \$250,000 due to higher interest rates. An additional increase of \$800,000 is being proposed for energy delay damages payments the IPUC has received so far, and will continue to do so through end of the fiscal year.
- **IPUC Water** – The proposed increase for IPUC Reclaimed Water includes \$200,000 additional revenue from investment interest income. An additional \$57,500 is being added for water sales revenues in the IPUC Potable Water fund.
- **CARB Fund** – The proposed budget includes an increase in revenues of \$256,000 primarily from higher CARB revenues than originally expected.
- **CRIA – Expo Center** – An increase of \$356,000 to CRIA Expo Center's revenue budget is proposed due to a conservative budget set for the fiscal year that has been exceeded due to increased event bookings.
- **Capital Improvement Program** - An increase of \$3.1 million is proposed to the City's CIP Fund due to increased revenue from bank interest rates.

## Expenditures:

- **General Fund** – The FY 23-24 Operating Budget anticipated expenditures of \$55.4 million for the General Fund. The proposed mid-year budget amendments reflect an increase in General Fund expenditures by \$3,926,700. The increase is mainly due to \$1.87 million spent in exchange for the \$2.33 million received in Prop A funds. An additional \$1.8 million is being added for El Encanto. Some general fund department budgets are being reduced, notably engineering and human resources, due to overbudgeted benefits.
- **Special Revenue Fund – Streets** – Revenues for the fund were originally budgeted at \$26,000 and expenses in the fund need to be increased from the original budget of \$17,000 to \$26,000 to match revenues received.

- **IPUC Electric** – The proposed overall increase of \$400,000 in the City’s Electric Fund is due to the new energy storage facility being used, and an increase in professional services.
- **IPUC Water** – The proposed increase for IPUC Potable Water includes \$60,000 for additional professional services.
- **CARB Fund** – The proposed budget includes an increase in expenditures of \$103,000 for rebates reimbursed to IPUC for eligible expenses under the program.
- **CRIA – Expo Center** – The increase in revenue due to event bookings described above is offset partially by an increase in expenses across the board of \$160,000.
- **Capital Improvement Program** – In May 2023, the City Council adopted a Capital Improvement Program (“CIP”) budget of \$71,390,000. The proposed CIP mid-year budget amendments will decrease the CIP budget by \$2,665,000 as many projects have decreased while others have increased.

### **FISCAL IMPACT:**

By approving the FY 24 Proposed Budget Amendments, the net effect on the City’s General Operating Budget will result in an increase in revenues of \$15,671,800 and an increase in expenditures of \$1,993,700, which includes a decrease of \$2,665,000 in the Capital Improvement Program, resulting in a net increase of the City-wide budget by \$13,678,100. Transfers In/Out will decrease by net \$429,000.

### **RECOMMENDED ACTION:**

Staff recommends that the City Council receive and file the FY 24 Mid-Year Budget Report, and adopt Resolution No. CC 2024-07, approving the Proposed FY 24 Mid-Year Budget Amendments.

### **ATTACHMENTS:**

1. Resolution CC 2024-07: Resolution Approving and Adopting FY 2023-2024 Proposed Mid-Year Budget Amendments
2. Exhibit A-Projected Fund Balances Fiscal Year 2023-2024
3. Exhibit B- Projected Fund Balances and Mid-Year Budget Changes
4. Exhibit C-Revenue/Expenditure Summary
5. Exhibit D-Revenue/Expenditure Detail
6. Exhibit E-Transfer Schedule
7. Exhibit F-Capital Improvements Projects Detail

CITY OF INDUSTRY  
PROJECTED FUND BALANCES  
MID-YEAR BUDGET UPDATE  
FISCAL YEAR 2023-2024

Exhibit A

	FUND BALANCE JUNE 30, 2023	PROPOSED MID YEAR AMENDED REVENUE BUDGET	PROPOSED MID YEAR AMENDED EXPENDITURES BUDGET	PROPOSED MID-YEAR AMENDED TRANSFERS IN	PROPOSED MID-YEAR AMENDED TRANSFERS OUT	PROJECTED FUND BALANCE JUNE 30, 2024
GENERAL FUND						
100 OPERATIONS	698,926,439.00	81,185,000.00	(59,294,700.00)	13,046,600.00	(43,444,200.00)	690,419,139.00
	<u>698,926,439.00</u>	<u>81,185,000.00</u>	<u>(59,294,700.00)</u>	<u>13,046,600.00</u>	<u>(43,444,200.00)</u>	<u>690,419,139.00</u>
SPECIAL REVENUE FUNDS						
101 STATE GAS TAX	7,230.00	26,000.00	(26,000.00)	-	-	7,230.00
102 MEASURE R	-	8,000.00	(8,000.00)	-	-	-
103 PROP A	(13,174.00)	2,348,300.00	(248,000.00)	-	-	2,087,126.00
104 PROP C	8,909.00	11,000.00	(11,000.00)	-	-	8,909.00
105 AIR QUALITY	471.00	-	-	-	-	471.00
106 MEASURE M	-	9,000.00	(9,000.00)	-	-	-
107 MEASURE W	1,911,956.00	1,622,000.00	(1,074,000.00)	-	-	2,459,956.00
165 CITY ELECTRIC - CARB	974,719.00	475,000.00	(103,000.00)	-	-	1,346,719.00
	<u>2,890,111.00</u>	<u>4,499,300.00</u>	<u>(1,479,000.00)</u>	<u>-</u>	<u>-</u>	<u>5,910,411.00</u>
ENTERPRISE FUNDS						
160 IPHMA	10,005,268.00	308,000.00	(1,089,000.00)	781,000.00	-	10,005,268.00
161/122 CITY ELECTRIC	31,797,265.00	6,626,000.00	(11,843,000.00)	-	-	26,580,265.00
360 CRIA	206,282.00	3,000.00	(2,189,000.00)	3,576,200.00	(444,200.00)	1,152,282.00
361 EXPO CENTER	16,112,680.00	1,571,800.00	(2,469,000.00)	444,200.00	-	15,659,680.00
560/123 IPUC - RECLAIMED WATER	18,682,214.00	1,413,000.00	(3,519,000.00)	-	-	16,576,214.00
561 IPUC - POTABLE WATER	1,227,994.00	2,426,600.00	(2,429,200.00)	-	-	1,225,394.00
	<u>78,031,703.00</u>	<u>12,348,400.00</u>	<u>(23,538,200.00)</u>	<u>4,801,400.00</u>	<u>(444,200.00)</u>	<u>71,199,103.00</u>
CAPITAL IMPROVEMENTS FUND						
120 CAPITAL IMPROVEMENTS FUND-CITY	120,303,977.00	11,761,000.00	(56,545,000.00)	-	-	75,519,977.00
121 CAPITAL IMPROVEMENTS FUND-CRIA	(587,878.00)	-	(2,185,000.00)	-	-	(2,772,878.00)
124 CAPITAL IMPROVEMENTS FUND-IPHMA	(14,130.00)	-	(1,000,000.00)	-	-	(1,014,130.00)
	<u>119,701,969.00</u>	<u>11,761,000.00</u>	<u>(59,730,000.00)</u>	<u>-</u>	<u>-</u>	<u>71,732,969.00</u>
FIDUCIARY FUNDS						
145 ASSESSMENT DISTRICT 91-1	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEBT SERVICE						
135 TAX OVERRIDE	2,161.00	-	-	-	-	2,161.00
140 CITY OF INDUSTRY	50,191,239.00	2,000,000.00	(26,453,400.00)	39,087,000.00	(13,046,600.00)	51,778,239.00
440 IPFA	(6,894,455.00)	4,093,000.00	(4,216,800.00)	-	-	(7,018,255.00)
	<u>43,298,945.00</u>	<u>6,093,000.00</u>	<u>(30,670,200.00)</u>	<u>39,087,000.00</u>	<u>(13,046,600.00)</u>	<u>44,762,145.00</u>
<b>PROJECTED ENDING FUND BALANCE</b>	<u><b>942,849,167.00</b></u>	<u><b>115,886,700.00</b></u>	<u><b>(174,712,100.00)</b></u>	<u><b>56,935,000.00</b></u>	<u><b>(56,935,000.00)</b></u>	<u><b>884,023,767.00</b></u>

CITY OF INDUSTRY  
PROJECTED FUND BALANCES  
MID-YEAR BUDGET UPDATE  
FISCAL YEAR 2023-2024

Exhibit B

	ADOPTED FUND BALANCE JUNE 30, 2023	ADOPTED REVENUES 2023- 2024	INCREASE (DECREASE)	PROPOSED MID YEAR AMENDED REVENUE BUDGET	ADOPTED EXPENDITURES 2023-2024	INCREASE (DECREASE)	PROPOSED MID YEAR AMENDED EXPENDITURES BUDGET	PROPOSED NET MID YEAR BUDGET CHANGE
GENERAL FUND								
100 OPERATIONS	698,926,439.00	74,829,000.00	6,356,000.00	81,185,000.00	(55,368,000.00)	3,926,700.00	(59,294,700.00)	10,282,700.00
	<u>698,926,439.00</u>	<u>74,829,000.00</u>	<u>6,356,000.00</u>	<u>81,185,000.00</u>	<u>(55,368,000.00)</u>	<u>3,926,700.00</u>	<u>(59,294,700.00)</u>	<u>10,282,700.00</u>
SPECIAL REVENUE FUNDS								
101 STATE GAS TAX	7,230.00	26,000.00	-	26,000.00	(17,000.00)	9,000.00	(26,000.00)	(9,000.00)
102 MEASURE R	-	8,000.00	-	8,000.00	(8,000.00)	-	(8,000.00)	-
103 PROP A	(13,174.00)	15,000.00	2,333,300.00	2,348,300.00	(248,000.00)	-	(248,000.00)	2,333,300.00
104 PROP C	8,909.00	11,000.00	-	11,000.00	(11,000.00)	-	(11,000.00)	-
105 AIR QUALITY	471.00	-	-	-	-	-	-	-
106 MEASURE M	-	9,000.00	-	9,000.00	(9,000.00)	-	(9,000.00)	-
107 MEASURE W	1,911,956.00	1,622,000.00	-	1,622,000.00	(1,074,000.00)	-	(1,074,000.00)	-
165 CITY ELECTRIC - CARB	974,719.00	256,000.00	219,000.00	475,000.00	-	103,000.00	(103,000.00)	116,000.00
	<u>2,890,111.00</u>	<u>1,947,000.00</u>	<u>2,552,300.00</u>	<u>4,499,300.00</u>	<u>(1,367,000.00)</u>	<u>112,000.00</u>	<u>(1,479,000.00)</u>	<u>2,440,300.00</u>
ENTERPRISE FUNDS								
160 IPHMA	10,005,268.00	308,000.00	-	308,000.00	(1,089,000.00)	-	(1,089,000.00)	-
161/122 CITY ELECTRIC	31,797,265.00	5,576,000.00	1,050,000.00	6,626,000.00	(12,013,000.00)	(170,000.00)	(11,843,000.00)	1,220,000.00
360 CRIA	206,282.00	3,000.00	-	3,000.00	(2,189,000.00)	-	(2,189,000.00)	-
361 EXPO CENTER	16,112,680.00	1,215,800.00	356,000.00	1,571,800.00	(2,309,000.00)	160,000.00	(2,469,000.00)	196,000.00
560/123 IPUC - RECLAIMED WATER	18,682,214.00	1,213,000.00	200,000.00	1,413,000.00	(3,829,000.00)	(310,000.00)	(3,519,000.00)	510,000.00
561 IPUC - POTABLE WATER	1,227,994.00	2,369,100.00	57,500.00	2,426,600.00	(2,369,200.00)	60,000.00	(2,429,200.00)	(2,500.00)
	<u>78,031,703.00</u>	<u>10,684,900.00</u>	<u>1,663,500.00</u>	<u>12,348,400.00</u>	<u>(23,798,200.00)</u>	<u>(260,000.00)</u>	<u>(23,538,200.00)</u>	<u>1,923,500.00</u>
CAPITAL IMPROVEMENTS FUND								
120 CAPITAL IMPROVEMENTS FUND-CITY	120,303,977.00	8,661,000.00	3,100,000.00	11,761,000.00	(57,655,000.00)	(1,110,000.00)	(56,545,000.00)	(1,110,000.00)
121 CAPITAL IMPROVEMENTS FUND-CRIA	(587,878.00)	-	-	-	(2,860,000.00)	(675,000.00)	(2,185,000.00)	(675,000.00)
124 CAPITAL IMPROVEMENTS FUND-IPHMA	(14,130.00)	-	-	-	(1,000,000.00)	-	(1,000,000.00)	-
	<u>119,701,969.00</u>	<u>8,661,000.00</u>	<u>3,100,000.00</u>	<u>11,761,000.00</u>	<u>(61,515,000.00)</u>	<u>(1,785,000.00)</u>	<u>(59,730,000.00)</u>	<u>(1,785,000.00)</u>
FIDUCIARY FUNDS								
145 ASSESSMENT DISTRICT 91-1	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEBT SERVICE								
135 TAX OVERRIDE	2,161.00	-	-	-	-	-	-	-
140 CITY OF INDUSTRY	50,191,239.00	-	2,000,000.00	2,000,000.00	(26,453,400.00)	-	(26,453,400.00)	2,000,000.00
440 IPFA	(6,894,455.00)	4,093,000.00	-	4,093,000.00	(4,216,800.00)	-	(4,216,800.00)	-
	<u>43,298,945.00</u>	<u>4,093,000.00</u>	<u>2,000,000.00</u>	<u>6,093,000.00</u>	<u>(30,670,200.00)</u>	<u>-</u>	<u>(30,670,200.00)</u>	<u>2,000,000.00</u>
<b>PROJECTED ENDING FUND BALANCE</b>	<u><u>942,849,167.00</u></u>	<u><u>100,214,900.00</u></u>	<u><u>15,671,800.00</u></u>	<u><u>115,886,700.00</u></u>	<u><u>(172,718,400.00)</u></u>	<u><u>1,993,700.00</u></u>	<u><u>(174,712,100.00)</u></u>	<u><u>13,678,100.00</u></u>

**CITY OF INDUSTRY  
REVENUE/EXPENSES SUMMARY  
MID-YEAR BUDGET UPDATE  
FISCAL YEAR 2023-2024**

<b>FUND</b>	<b>CATEGORY</b>	<b>DEPARTMENT</b>	<b>ADOPTED BUDGET FY 23-24</b>	<b>MID-YEAR BUDGET AMENDMENTS</b>	<b>Exhibit C PROPOSED AMENDED BUDGET FY 23-24</b>
<b>100</b>	<b><u>GENERAL FUND</u></b>				
	<b>REVENUES</b>				
		General Fund Revenues	74,479,000.00	6,356,000.00	80,835,000.00
		Metrolink Station Revenues	350,000.00	-	350,000.00
		<b>TOTAL REVENUE</b>	<b>74,829,000.00</b>	<b>6,356,000.00</b>	<b>81,185,000.00</b>
	<b>EXPENSES</b>				
	<b>ADMINISTRATIVE</b>				
		City Council	386,000.00	-	386,000.00
		City Clerk	427,000.00	-	427,000.00
		City Manager	1,729,000.00	43,000.00	1,772,000.00
		Central Services	1,495,000.00	200,000.00	1,695,000.00
		Human Resources	1,970,000.00	(280,000.00)	1,690,000.00
		City Attorney/Legal	3,698,000.00	-	3,698,000.00
		Legislative Services	168,000.00	-	168,000.00
		IUDA-Admintrative Expenses	650,000.00	(127,000.00)	523,000.00
		Other Uses	-	1,866,700.00	1,866,700.00
	<b>FINANCIAL SERVICES</b>				
		City Treasurer	715,000.00	-	715,000.00
		Finance	1,873,000.00	(6,000.00)	1,867,000.00
		Information Technology	1,082,000.00	(31,000.00)	1,051,000.00
	<b>DEVELOPMENT SERVICES</b>				
		Engineering	687,000.00	(200,000.00)	487,000.00
		Planning	948,000.00	16,000.00	964,000.00
		Development Services	1,433,000.00	5,000.00	1,438,000.00
		Public Safety	14,220,000.00	434,000.00	14,654,000.00
		Public Works	4,010,000.00	(125,000.00)	3,885,000.00
		Streets and Roads	1,270,000.00	(100,000.00)	1,170,000.00
		Other Contrated Services	4,880,000.00	-	4,880,000.00
		Civic Financial Center	3,201,000.00	132,000.00	3,333,000.00
		Industry Hills Maintenance	556,000.00	89,000.00	645,000.00
		Habitiat and Open Space	730,000.00	150,000.00	880,000.00
		Street Lights	743,000.00	-	743,000.00

COMMUNITY SUPPORT & REGIONAL  
IMPROVEMENTS

El Encanto	4,629,000.00	1,866,000.00	6,495,000.00
Community Promotions & Economic Development	2,127,000.00	(33,000.00)	2,094,000.00
Workman Temple Homestead	1,408,000.00	27,000.00	1,435,000.00

METROLINK STATION

Electric Utility - Metrolink Division	333,000.00	-	333,000.00
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<b>GENERAL FUND-TOTAL EXPENDITURES</b>	<b><u>55,368,000.00</u></b>	<b><u>3,926,700.00</u></b>	<b><u>59,294,700.00</u></b>
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**SPECIAL REVENUE FUND**

**101 EXPENSES**  
**STREETS - SPECIAL REVENUES**

Streets Fund Expenses	17,000.00	9,000.00	26,000.00
	<b><u>17,000.00</u></b>	<b><u>9,000.00</u></b>	<b><u>26,000.00</u></b>

**103 REVENUES**  
**PROP A**

Proposition A Revenues	-	2,333,300.00	2,333,300.00
	<b><u>-</u></b>	<b><u>2,333,300.00</u></b>	<b><u>2,333,300.00</u></b>

**FIDUCIARY/ DEBT SERVICE FUND**

**140 REVENUES**  
**CITY DEBT SERVICE**

City Debt Service Revenues	-	2,000,000.00	2,000,000.00
	<b><u>-</u></b>	<b><u>2,000,000.00</u></b>	<b><u>2,000,000.00</u></b>

**ENTERPRISE FUND**

**161 REVENUES & EXPENSES**  
**IPUC ELECTRIC**

IPUC Electric Revenues	5,576,000.00	1,050,000.00	6,626,000.00
IPUC Electric Expenses	5,548,000.00	400,000.00	5,948,000.00
	<b><u>28,000.00</u></b>	<b><u>650,000.00</u></b>	<b><u>678,000.00</u></b>

**165 REVENUES & EXPENSES**  
**CARB**

CARB Revenues	256,000.00	219,000.00	475,000.00
CARB Expenses	-	103,000.00	103,000.00
	<b><u>256,000.00</u></b>	<b><u>116,000.00</u></b>	<b><u>372,000.00</u></b>

**361 REVENUES & EXPENSES**  
**CRIA EXPO CENTER**

CRIA Expo Center Revenues	1,215,800.00	356,000.00	1,571,800.00
CRIA Expo Center Expenses	2,309,000.00	160,000.00	2,469,000.00
	<b><u>(1,093,200.00)</u></b>	<b><u>196,000.00</u></b>	<b><u>(897,200.00)</u></b>

560	<b>REVENUES</b>				
	IPUC RECLAIMED WATER	IPUC Reclaimed Water Revenues	1,213,000.00	200,000.00	1,413,000.00
			<u>1,213,000.00</u>	<u>200,000.00</u>	<u>1,413,000.00</u>
561	<b>REVENUES &amp; EXPENSES</b>				
	IPUC POTABLE WATER	IPUC Potable Water Revenues	2,369,100.00	57,500.00	2,426,600.00
		IPUC Potable Water Expenses	2,369,200.00	60,000.00	2,429,200.00
			<u>(100.00)</u>	<u>(2,500.00)</u>	<u>(2,600.00)</u>
	<b><u>CAPITAL IMPROVEMENT PROGRAM FUND</u></b>				
120	<b>REVENUES</b>				
	CITY CIP	Capital Improvements Fund-City Revenues	8,661,000.00	3,100,000.00	11,761,000.00
			<u>8,661,000.00</u>	<u>3,100,000.00</u>	<u>11,761,000.00</u>
	<b>EXPENSES</b>				
120	CITY CIP	Capital Improvements Fund-City Expenses	57,655,000.00	(1,110,000.00)	56,545,000.00
107	MEASURE W CIP	Capital Improvements Fund-Measure W Expenses	590,000.00	-	590,000.00
121	CRIA CIP	Capital Improvements Fund-CRIA Expenses	2,860,000.00	(675,000.00)	2,185,000.00
122/161	IPUC ELECTRIC CIP	Capital Improvements Fund-IPUC Electric Expenses	6,465,000.00	(570,000.00)	5,895,000.00
123/560	IPUC WATER CIP	Capital Improvements Fund-IPUC Water Expenses	2,820,000.00	(310,000.00)	2,510,000.00
124	IPHMA CIP	Capital Improvements Fund-IPHMA Expenses	1,000,000.00	-	1,000,000.00
			<u>71,390,000.00</u>	<u>(2,665,000.00)</u>	<u>68,725,000.00</u>
		<b>NET REVENUE INCREASE/(DECREASE)</b>		<b>15,671,800.00</b>	
		<b>NET EXPENSE INCREASE/(DECREASE)</b>		<b>1,993,700.00</b>	
		<b>TOTAL NET MID-YEAR BUDGET AMENDMENTS FY 23-24</b>		<b>13,678,100.00</b>	

CITY OF INDUSTRY  
REVENUE/EXPENSES DETAIL  
MID-YEAR BUDGET UPDATE  
FISCAL YEAR 2023-2024

Account	Account Description	ADOPTED BUDGET FY 23-24	BUDGET AMENDMENTS	AMENDED BUDGET	MID-YEAR BUDGET AMENDMENTS	Exhibit D PROPOSED AMENDED BUDGET FY 23-24
<b>Fund 100 - General Fund</b>						
<b>Department 200 - Revenue</b>						
4023	Documentary Transfer Tax	494,000.00	-	494,000.00	(150,000.00)	344,000.00
4122	Miscellaneous Fees	10,000.00	-	10,000.00	10,000.00	20,000.00
4204	Bin Impound Fees	1,000.00	-	1,000.00	5,000.00	6,000.00
4300.02	Investment Interest Income	941,000.00	-	941,000.00	599,000.00	1,540,000.00
4300.03	US Bank Interest Income	8,008,000.00	-	8,008,000.00	7,492,000.00	15,500,000.00
4425	Reimbursement	2,020,000.00	-	2,020,000.00	(1,600,000.00)	420,000.00
	<b>Department 200 - Revenue Total</b>	<b>11,474,000.00</b>	<b>-</b>	<b>11,474,000.00</b>	<b>6,356,000.00</b>	<b>17,830,000.00</b>
<b>Department 503 - City Manager</b>						
5007	Vacation Buyout	11,000.00	-	11,000.00	29,000.00	40,000.00
5610	Travel and Meetings	36,000.00	-	36,000.00	24,000.00	60,000.00
5631	Workers Compensation	15,000.00	-	15,000.00	(10,000.00)	5,000.00
	<b>Department 503 - City Manager Total</b>	<b>62,000.00</b>	<b>-</b>	<b>62,000.00</b>	<b>43,000.00</b>	<b>105,000.00</b>
<b>Department 504 - Engineering</b>						
5001	Salaries	321,000.00	130,000.00	451,000.00	(126,000.00)	325,000.00
5001.02	Salaries - Part - Time	33,000.00	-	33,000.00	(33,000.00)	-
5007	Vacation Buyout	-	-	-	5,000.00	5,000.00
5017	Medical Premiums	81,000.00	-	81,000.00	(36,000.00)	45,000.00
5039	PARS - Employer	30,000.00	-	30,000.00	(10,000.00)	20,000.00
	<b>Department 504 - Engineering Total</b>	<b>465,000.00</b>	<b>130,000.00</b>	<b>595,000.00</b>	<b>(200,000.00)</b>	<b>395,000.00</b>
<b>Department 506 - Finance</b>						
5016	CalPERS - Employer	52,000.00	-	52,000.00	(12,000.00)	40,000.00
5610	Travel and Meetings	9,000.00	-	9,000.00	6,000.00	15,000.00
	<b>Department 506 - Finance Total</b>	<b>61,000.00</b>	<b>-</b>	<b>61,000.00</b>	<b>(6,000.00)</b>	<b>55,000.00</b>
<b>Department 507 - Central Services</b>						
5012	General Insurance and Bonding	917,000.00	-	917,000.00	200,000.00	1,117,000.00
	<b>Department 507 - Central Services Total</b>	<b>917,000.00</b>	<b>-</b>	<b>917,000.00</b>	<b>200,000.00</b>	<b>1,117,000.00</b>
<b>Department 508 - Human Resources</b>						
5017	Medical Premiums	466,000.00	-	466,000.00	(380,000.00)	86,000.00
5017.04	HRA Trust Account Reserves	270,000.00	-	270,000.00	100,000.00	370,000.00
	<b>Department 508 - Human Resources Total</b>	<b>736,000.00</b>	<b>-</b>	<b>736,000.00</b>	<b>(280,000.00)</b>	<b>456,000.00</b>
<b>Department 521 - Planning</b>						
5610	Travel and Meetings	2,000.00	-	2,000.00	6,000.00	8,000.00
5631	Workers Compensation	1,000.00	-	1,000.00	5,000.00	6,000.00
5640	Advertising and Printing	-	-	-	5,000.00	5,000.00
	<b>Department 521 - Planning Total</b>	<b>3,000.00</b>	<b>-</b>	<b>3,000.00</b>	<b>16,000.00</b>	<b>19,000.00</b>

<b>Department 525 - Information Technology Division</b>						
5695	Computer Supplies	1,000.00	-	1,000.00	19,000.00	20,000.00
5695.02	Computer Equipments	125,000.00	-	125,000.00	(50,000.00)	75,000.00
<b>Department 525 - Information Technology Division Total</b>		<b>126,000.00</b>	<b>-</b>	<b>126,000.00</b>	<b>(31,000.00)</b>	<b>95,000.00</b>
<b>Department 526 - Development Services</b>						
5007	Vacation Buyout	-	-	-	5,000.00	5,000.00
<b>Department 526 - Development Services Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000.00</b>	<b>5,000.00</b>
<b>Department 556 - IUDA Administration</b>						
5432	SA IUDA Administration Expenses	523,000.00	-	523,000.00	(127,000.00)	396,000.00
<b>Department 556 - IUDA Administration Total</b>		<b>523,000.00</b>	<b>-</b>	<b>523,000.00</b>	<b>(127,000.00)</b>	<b>396,000.00</b>
<b>Department 601 - Public Safety</b>						
5001.02	Salaries - Part - Time	150,000.00	-	150,000.00	(50,000.00)	100,000.00
5040	PARS - ARS	6,000.00	-	6,000.00	(6,000.00)	-
5120.02	Legal Services	13,000.00	-	13,000.00	17,000.00	30,000.00
5565	Small Equipments & Supplies	-	-	-	23,000.00	23,000.00
6140	Special Security Exp	679,000.00	-	679,000.00	450,000.00	1,129,000.00
<b>Department 601 - Public Safety Total</b>		<b>848,000.00</b>	<b>-</b>	<b>848,000.00</b>	<b>434,000.00</b>	<b>1,282,000.00</b>
<b>Department 620 - El Encanto</b>						
6163	El Encanto Advances	3,500,000.00	-	3,500,000.00	1,800,000.00	5,300,000.00
8510	Property Maintenance	34,000.00	-	34,000.00	166,000.00	200,000.00
9010	Furniture, Equipment & Fixtures	250,000.00	-	250,000.00	(100,000.00)	150,000.00
<b>Department 620 - El Encanto Total</b>		<b>3,784,000.00</b>	<b>-</b>	<b>3,784,000.00</b>	<b>1,866,000.00</b>	<b>5,650,000.00</b>
<b>Department 621 - Community Prom.&amp; Economic Develop</b>						
5640	Advertising and Printing	233,000.00	-	233,000.00	(33,000.00)	200,000.00
<b>Department 621 - Community Prom.&amp; Economic Develop Totals</b>		<b>233,000.00</b>	<b>-</b>	<b>233,000.00</b>	<b>(33,000.00)</b>	<b>200,000.00</b>
<b>Department 622 - Public Works</b>						
7030	Stormwater Compliance/NPDES	125,000.00	-	125,000.00	(125,000.00)	-
<b>Department 622 - Public Works Total</b>		<b>125,000.00</b>	<b>-</b>	<b>125,000.00</b>	<b>(125,000.00)</b>	<b>-</b>
<b>Department 623 - Streets and Roads</b>						
5120.01	Professional Services	100,000.00	-	100,000.00	(50,000.00)	50,000.00
7290.01	Accident Repair/ Traffic	250,000.00	-	250,000.00	100,000.00	350,000.00
7360	Pump House Maintenance	150,000.00	-	150,000.00	(150,000.00)	-
<b>Department 623 - Streets and Roads Total</b>		<b>500,000.00</b>	<b>-</b>	<b>500,000.00</b>	<b>(100,000.00)</b>	<b>400,000.00</b>
<b>Department 624 - Other Contracted Services</b>						
7420	Traffic and Street Signs	50,000.00	-	50,000.00	20,000.00	70,000.00
7520	Traffic Signal	150,000.00	-	150,000.00	(20,000.00)	130,000.00
<b>Department 624 - Other Contracted Services Total</b>		<b>200,000.00</b>	<b>-</b>	<b>200,000.00</b>	<b>-</b>	<b>200,000.00</b>

<b>Department 625 - Civic-Financial Center Expenses</b>						
5062	Building Maintenance	68,000.00	-	68,000.00	32,000.00	100,000.00
5130	Planning, Survey and Design	90,000.00	-	90,000.00	(20,000.00)	70,000.00
5550	Repair and Maintenance Equipment	29,000.00	-	29,000.00	11,000.00	40,000.00
5562	Office Equipment & Furniture	2,000.00	-	2,000.00	18,000.00	20,000.00
5620	Vehicle Expenses	11,000.00	-	11,000.00	11,000.00	22,000.00
5695.04	Computer - Software	23,000.00	-	23,000.00	40,000.00	63,000.00
5900	General Engineering	20,000.00	-	20,000.00	20,000.00	40,000.00
6050	Hazardous Waste - Disposal	-	-	-	20,000.00	20,000.00
<b>Department 625 - Civic-Financial Center Expenses Totals</b>		<b>243,000.00</b>	<b>-</b>	<b>243,000.00</b>	<b>132,000.00</b>	<b>375,000.00</b>
<b>Department 626 - Workman Temple Homestead</b>						
5025	Miscellaneous	1,000.00	-	1,000.00	5,000.00	6,000.00
5560	Equipment Rental	-	-	-	7,000.00	7,000.00
5695	Computer Supplies	-	-	-	15,000.00	15,000.00
<b>Department 626 - Workman Temple Homestead Total</b>		<b>1,000.00</b>	<b>-</b>	<b>1,000.00</b>	<b>27,000.00</b>	<b>28,000.00</b>
<b>Department 627 - Industry Hills Maintenance</b>						
5068	Landscape Maintenance	311,000.00	-	311,000.00	89,000.00	400,000.00
<b>Department 627 - Industry Hills Maintenance Total</b>		<b>311,000.00</b>	<b>-</b>	<b>311,000.00</b>	<b>89,000.00</b>	<b>400,000.00</b>
<b>Department 628 - Habitat &amp; Open Space</b>						
8510	Property Maintenance	350,000.00	-	350,000.00	150,000.00	500,000.00
<b>Department 628 - Habitat &amp; Open Space Total</b>		<b>350,000.00</b>	<b>-</b>	<b>350,000.00</b>	<b>150,000.00</b>	<b>500,000.00</b>
<b>Department 985 - Other Uses</b>						
9799.01	Prop A Fund	-	-	-	1,866,700.00	1,866,700.00
<b>Department 985 - Other Uses Totals</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>1,866,700.00</b>	<b>1,866,700.00</b>
<b>Fund 100 - General Fund Total</b>						
<b>REVENUE Total</b>		<b>11,474,000.00</b>	<b>-</b>	<b>11,474,000.00</b>	<b>6,356,000.00</b>	<b>17,830,000.00</b>
<b>EXPENSE Total</b>		<b>8,827,000.00</b>	<b>130,000.00</b>	<b>8,957,000.00</b>	<b>3,926,700.00</b>	<b>12,644,700.00</b>
<b>Fund 101 - STREETS - SPECIAL REVENUE</b>						
<b>Department 300 - Expenditures</b>						
7410	Public ROW (Right of Way) Maintenance	17,000.00	-	17,000.00	9,000.00	26,000.00
<b>Department 300 - Expenditures Total</b>		<b>17,000.00</b>	<b>-</b>	<b>17,000.00</b>	<b>9,000.00</b>	<b>26,000.00</b>
<b>Fund 101 - STREETS - SPECIAL REVENUE Total</b>						
<b>EXPENSE Total</b>		<b>17,000.00</b>	<b>-</b>	<b>17,000.00</b>	<b>9,000.00</b>	<b>26,000.00</b>
<b>Fund 103 - PROP A</b>						
<b>Department 200 - Revenue</b>						
4407	Proposition A Exchange	-	-	-	2,333,300.00	2,333,300.00
<b>Department 200 - Revenue Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>2,333,300.00</b>	<b>2,333,300.00</b>
<b>Fund 103 - PROP A Total</b>						
<b>REVENUE Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>2,333,300.00</b>	<b>2,333,300.00</b>

**Fund 120 - Citywide Capital Improvements**

**Department 200 - Revenue**

4300.02	Investment Interest Income	-	-	-	1,300,000.00	1,300,000.00
4300.03	US Bank Interest Income	-	-	-	1,800,000.00	1,800,000.00
	<b>Department 200 - Revenue Total</b>	-	-	-	<b>3,100,000.00</b>	<b>3,100,000.00</b>

**Fund 120 - Citywide Capital Improvements Totals**

<b>REVENUE Total</b>	-	-	-	<b>3,100,000.00</b>	<b>3,100,000.00</b>
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**Fund 140 - CITY DEBT SERVICE**

**Department 200 - Revenue**

4300.03	US Bank Interest Income	-	-	-	2,000,000.00	2,000,000.00
	<b>Department 200 - Revenue Total</b>	-	-	-	<b>2,000,000.00</b>	<b>2,000,000.00</b>

**Fund 140 - CITY DEBT SERVICE Total**

<b>REVENUE Total</b>	-	-	-	<b>2,000,000.00</b>	<b>2,000,000.00</b>
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**Fund 161/122 - IPUC Electric**

**Department 200 - Revenue**

4103.06	Electric- Energy Settlement	-	-	-	800,000.00	800,000.00
4300.02	Investment Interest Income	148,000.00	-	148,000.00	250,000.00	398,000.00
	<b>Department 200 - Revenue Total</b>	<b>148,000.00</b>	-	<b>148,000.00</b>	<b>1,050,000.00</b>	<b>1,198,000.00</b>

**Department 300 - Expenditures**

5120.01	Professional Services	275,000.00	-	275,000.00	275,000.00	550,000.00
5130	Planning, Survey and Design	530,000.00	-	530,000.00	(530,000.00)	-
5205	Construction Costs	5,750,000.00	-	5,750,000.00	(5,750,000.00)	-
5900	General Engineering	535,000.00	-	535,000.00	(185,000.00)	350,000.00
6200	Contract Labor - Professional and Technical Services	150,000.00	-	150,000.00	50,000.00	200,000.00
6416	Electric- Energy Storage Facility	-	-	-	250,000.00	250,000.00
9010	Furniture, Equipment & Fixtures	225,000.00	-	225,000.00	(175,000.00)	50,000.00
	<b>Department 300 - Expenditures Total</b>	<b>7,465,000.00</b>	-	<b>7,465,000.00</b>	<b>(6,065,000.00)</b>	<b>1,400,000.00</b>

**Department 718 - City Electric Improvements**

5130	Planning, Survey and Design	-	-	-	530,000.00	530,000.00
5205	Construction Costs	-	-	-	5,750,000.00	5,750,000.00
5900	General Engineering	-	-	-	185,000.00	185,000.00
	<b>Department 718 - City Electric Improvements Totals</b>	-	-	-	<b>6,465,000.00</b>	<b>6,465,000.00</b>

**Fund 161 - IPUC Electric Total**

<b>REVENUE Total</b>	<b>148,000.00</b>	-	<b>148,000.00</b>	<b>1,050,000.00</b>	<b>1,198,000.00</b>
<b>EXPENSE Total</b>	<b>7,465,000.00</b>	-	<b>7,465,000.00</b>	<b>400,000.00</b>	<b>7,865,000.00</b>

**Fund 165 - CARB**

<b>Department 200 - Revenue</b>						
4300.02	Investment Interest Income	6,000.00	-	6,000.00	29,000.00	35,000.00
4414	CARB Fund	<u>250,000.00</u>	<u>-</u>	<u>250,000.00</u>	<u>190,000.00</u>	<u>440,000.00</u>
<b>Department 200 - Revenue Total</b>		<b>256,000.00</b>	<b>-</b>	<b>256,000.00</b>	<b>219,000.00</b>	<b>475,000.00</b>
<b>Department 300 - Expenditures</b>						
6415	Energy Rebate	<u>-</u>	<u>-</u>	<u>-</u>	<u>103,000.00</u>	<u>103,000.00</u>
<b>Department 300 - Expenditures Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>103,000.00</b>	<b>103,000.00</b>

**Fund 165 - CARB Total**

<b>REVENUE Total</b>	<b>256,000.00</b>	<b>-</b>	<b>256,000.00</b>	<b>219,000.00</b>	<b>475,000.00</b>
<b>EXPENSE Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>103,000.00</b>	<b>103,000.00</b>

**Fund 361 - CRIA EXPO Center**

<b>Department 812 - Speedway Revenue</b>						
8142	Bar Sales	60,700.00	-	60,700.00	(60,700.00)	-
8156	Vendor Fee	2,100.00	-	2,100.00	(2,100.00)	-
8157	Parking Fees	20,900.00	-	20,900.00	(20,900.00)	-
<b>Department 814 - Banquet Revenue</b>						
8141	Banquet Rentals	136,600.00	-	136,600.00	(13,100.00)	123,500.00
8142	Bar Sales	127,700.00	-	127,700.00	(24,300.00)	103,400.00
8164	Security Revenue	26,900.00	-	26,900.00	2,100.00	29,000.00
8189	Banquet Tulip Ins	3,900.00	-	3,900.00	4,000.00	7,900.00
<b>Department 815 - Grand Arena Revenue</b>						
4444	Miscellaneous Arena Income	-	-	-	22,900.00	22,900.00
8035	Show Barn Stall Rental	65,900.00	-	65,900.00	9,200.00	75,100.00
8042	Lighting	7,100.00	-	7,100.00	9,500.00	16,600.00
8044	Audio/Video Tech Support	1,000.00	-	1,000.00	(1,000.00)	-
8045	RV Parking	12,800.00	-	12,800.00	30,800.00	43,600.00
8142	Bar Sales	329,800.00	-	329,800.00	123,600.00	453,400.00
8151	Arena Rentals	181,000.00	-	181,000.00	13,400.00	194,400.00
8155	Clean Up & Tear Down Fees	7,000.00	-	7,000.00	22,500.00	29,500.00
8156	Vendor Fee	26,900.00	-	26,900.00	30,800.00	57,700.00
8157	Parking Fees	135,200.00	-	135,200.00	163,700.00	298,900.00
8158	Outdoor Arena	2,800.00	-	2,800.00	6,800.00	9,600.00
8164	Security Revenue	42,500.00	-	42,500.00	42,400.00	84,900.00
8165	Concession Sales	7,300.00	-	7,300.00	(7,300.00)	-
8168	Equipment Rental - Banquet	9,300.00	-	9,300.00	4,700.00	14,000.00
4440	Miscellaneous Income	<u>1,100.00</u>	<u>-</u>	<u>1,100.00</u>	<u>(1,000.00)</u>	<u>100.00</u>
<b>Department 800s - Revenue Total</b>		<b>1,208,500.00</b>	<b>-</b>	<b>1,208,500.00</b>	<b>356,000.00</b>	<b>1,564,500.00</b>
<b>Department 812 - Speedway Expenditures</b>						
5756	Audio/Video	1,900.00	-	1,900.00	(1,900.00)	-
5761	Cost of Alcohol	20,600.00	-	20,600.00	(20,600.00)	-
5790	Miscellaneous	300.00	-	300.00	(300.00)	-
6225	Outside Service	700.00	-	700.00	(700.00)	-

<b>Department 814 - Banquet Expenditures</b>						
5550	Repair and Maintenance Equipment	-	-	-	1,300.00	1,300.00
5630	Insurance & Bond	1,100.00	-	1,100.00	1,300.00	2,400.00
5745	Sales Tax - Expo Center	-	-	-	4,300.00	4,300.00
5750	Supplies	14,000.00	-	14,000.00	1,500.00	15,500.00
5754	Bar Supplies	1,000.00	-	1,000.00	(600.00)	400.00
5761	Cost of Alcohol	40,300.00	-	40,300.00	(6,400.00)	33,900.00
6140	Special Security Exp	32,300.00	-	32,300.00	3,800.00	36,100.00
8510	Property Maintenance	1,000.00	-	1,000.00	(1,000.00)	-
9010	Furniture, Equipment & Fixtures	-	-	-	17,800.00	17,800.00
<b>Department 815 - Grand Arena Expenditures</b>						
5560	Equipment Rental	-	-	-	16,700.00	16,700.00
5750	Supplies	21,600.00	-	21,600.00	3,600.00	25,200.00
5754	Bar Supplies	5,000.00	-	5,000.00	5,300.00	10,300.00
5756	Audio/Video	1,700.00	-	1,700.00	(1,700.00)	-
5757	Promotional Expenses	400.00	-	400.00	20,000.00	20,400.00
5761	Cost of Alcohol	101,800.00	-	101,800.00	14,700.00	116,500.00
5763	Cost of Feed	-	-	-	900.00	900.00
5790	Miscellaneous	1,300.00	-	1,300.00	1,500.00	2,800.00
6140	Special Security Exp	62,700.00	-	62,700.00	9,500.00	72,200.00
6145	Rider Prize Money Payout	-	-	-	2,800.00	2,800.00
6220	Contract Labor	189,600.00	-	189,600.00	9,200.00	198,800.00
6225	Outside Service	71,500.00	-	71,500.00	42,400.00	113,900.00
8510	Property Maintenance	-	-	-	6,700.00	6,700.00
9010	Furniture, Equipment & Fixtures	800.00	-	800.00	13,500.00	14,300.00
<b>Department 816 - Administrative Expenditures</b>						
4441.01	Cash Short/Over	-	-	-	(1,200.00)	(1,200.00)
5530	Computer Software & Supplies	-	-	-	9,300.00	9,300.00
5550	Repair and Maintenance Equipment	300.00	-	300.00	(300.00)	-
5560	Equipment Rental	12,600.00	-	12,600.00	900.00	13,500.00
5720	Telephone	8,800.00	-	8,800.00	1,400.00	10,200.00
5731	Postage	1,800.00	-	1,800.00	(700.00)	1,100.00
5770	Bank Fees	22,300.00	-	22,300.00	9,200.00	31,500.00
6220	Contract Labor	302,100.00	-	302,100.00	(115,100.00)	187,000.00
9010	Furniture, Equipment & Fixtures	-	-	-	2,300.00	2,300.00
<b>Department 817 - General Expenditures</b>						
5120	Outside Services	305,100.00	-	305,100.00	(44,100.00)	261,000.00
5620	Vehicle Expenses	15,700.00	-	15,700.00	27,700.00	43,400.00
5750	Supplies	11,700.00	-	11,700.00	2,500.00	14,200.00
6220	Contract Labor	205,400.00	-	205,400.00	36,700.00	242,100.00
8040	Utilities	222,900.00	-	222,900.00	98,400.00	321,300.00
8510	Property Maintenance	177,100.00	-	177,100.00	(20,800.00)	156,300.00
9010	Furniture, Equipment & Fixtures	900.00	-	900.00	10,200.00	11,100.00
<b>Department 800s - Expenditures Total</b>		<b>1,856,300.00</b>	<b>-</b>	<b>1,856,300.00</b>	<b>160,000.00</b>	<b>2,016,300.00</b>
<b>Fund 361 - CRIA EXPO Center Total</b>						
<b>REVENUE Total</b>		<b>1,208,500.00</b>	<b>-</b>	<b>1,208,500.00</b>	<b>356,000.00</b>	<b>1,564,500.00</b>
<b>EXPENSE Total</b>		<b>1,856,300.00</b>	<b>-</b>	<b>1,856,300.00</b>	<b>160,000.00</b>	<b>2,016,300.00</b>

**Fund 123/560 - IPUC- Reclaimed Water**

<b>Department 200 - Revenue</b>						
4300.02	Investment Interest Income	78,000.00	-	78,000.00	200,000.00	278,000.00
	<b>Department 200 - Revenue Total</b>	<b>78,000.00</b>	<b>-</b>	<b>78,000.00</b>	<b>200,000.00</b>	<b>278,000.00</b>
<b>Department 300 - Expenditures</b>						
5130	Planning, Survey and Design	1,375,000.00	-	1,375,000.00	(1,375,000.00)	-
5205	Construction Costs	1,400,000.00	-	1,400,000.00	(1,400,000.00)	-
5900	General Engineering	50,000.00	-	50,000.00	(45,000.00)	5,000.00
	<b>Department 300 - Expenditures Total</b>	<b>2,825,000.00</b>	<b>-</b>	<b>2,825,000.00</b>	<b>(2,820,000.00)</b>	<b>5,000.00</b>
<b>Department 717 - IPUC- Reclaimed Water &amp; La Puent</b>						
5130	Planning, Survey and Design	-	-	-	1,375,000.00	1,375,000.00
5205	Construction Costs	-	-	-	1,400,000.00	1,400,000.00
5900	General Engineering	-	-	-	45,000.00	45,000.00
	<b>Department 717 - IPUC- Reclaimed Water &amp; La Puent Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,820,000.00</b>	<b>2,820,000.00</b>

**Fund 560 - IPUC-Reclaimed Water Total**

<b>REVENUE Total</b>	<b>78,000.00</b>	<b>-</b>	<b>78,000.00</b>	<b>200,000.00</b>	<b>278,000.00</b>
<b>EXPENSE Total</b>	<b>2,825,000.00</b>	<b>-</b>	<b>2,825,000.00</b>	<b>-</b>	<b>2,825,000.00</b>

**Fund 561 - IPUC- Potable Water**

<b>Department 200 - Revenue</b>						
4000	Water Sale	1,322,500.00	-	1,322,500.00	57,500.00	1,380,000.00
	<b>Department 200 - Revenue Total</b>	<b>1,322,500.00</b>	<b>-</b>	<b>1,322,500.00</b>	<b>57,500.00</b>	<b>1,380,000.00</b>
<b>Department 300 - Expenditures</b>						
5120.01	Professional Services	63,500.00	-	63,500.00	60,000.00	123,500.00
	<b>Department 300 - Expenditures Total</b>	<b>63,500.00</b>	<b>-</b>	<b>63,500.00</b>	<b>60,000.00</b>	<b>123,500.00</b>

**Fund 561 - IPUC-Potable Water Total**

<b>REVENUE Total</b>	<b>1,322,500.00</b>	<b>-</b>	<b>1,322,500.00</b>	<b>57,500.00</b>	<b>1,380,000.00</b>
<b>EXPENSE Total</b>	<b>63,500.00</b>	<b>-</b>	<b>63,500.00</b>	<b>60,000.00</b>	<b>123,500.00</b>

<b>NET REVENUE INCREASE/(DECREASE)</b>	<b>15,671,800.00</b>
<b>NET EXPENSE INCREASE/(DECREASE) and CIP EXPENSE (EXHIBIT F)</b>	<b>1,993,700.00</b>
<b>TOTAL NET MID-YEAR BUDGET AMENDMENTS FY 23-24</b>	<b>13,678,100.00</b>

CITY OF INDUSTRY  
SCHEDULE OF TRANSFERS  
MID-YEAR BUDGET UPDATE  
FISCAL YEAR 2023-2024

		Exhibit E		
		<u>TRANSFERS IN</u>	<u>TRANSFERS OUT</u>	<u>MID-YEAR BUDGET AMENDMENTS</u>
1)	CRIA - EXPO CENTER CRIA- CAPITAL PROJECTS (ADMINISTRATIVE)	640,200.00	(640,200.00)	(196,000.00) 196,000.00
2)	CRIA- CAPITAL PROJECTS (ADMINISTRATIVE) CITY GENERAL FUND	3,576,200.00	(3,576,200.00)	- -
3)	CITY- IPHMA CITY GENERAL FUND	781,000.00	(781,000.00)	- -
4)	CITY DEBT SERVICE CITY GENERAL FUND CITY GENERAL FUND CITY DEBT SERVICE	39,087,000.00 13,046,600.00	(39,087,000.00) (13,046,600.00)	- -
5)	PROP A FUND - 103 CITY GENERAL FUND	233,000.00	(233,000.00)	(233,000.00) 233,000.00
		<u><b>57,364,000.00</b></u>	<u><b>(57,364,000.00)</b></u>	<u><b>-</b></u>

**CITY OF INDUSTRY  
CAPITAL IMPROVEMENT BUDGET  
MID-YEAR BUDGET UPDATE  
FISCAL YEAR 2023-2024**

**CITY FUNDED BY CIP**

Project Description	ADOPTED BUDGET FY	BUDGET	AMENDED	MID-YEAR BUDGET	Exhibit F
	23-24	APROPRIATION	BUDGET	AMENDMENTS	PROPOSED AMENDED BUDGET FY 23-24
GRADE SEPARATION PROJECTS	2,375,000.00		2,375,000.00	(20,000.00)	2,355,000.00
STREET WIDENING, RECONSTRUCTION, RESURFACING AND SLURRY SEAL	32,995,000.00	485,000.00	33,480,000.00	(1,220,000.00)	32,260,000.00
STORM DRAIN IMPROVEMENTS	1,525,000.00		1,525,000.00	(50,000.00)	1,475,000.00
TRAFFIC SIGNAL IMPROVEMENTS	8,715,000.00		8,715,000.00	940,000.00	9,655,000.00
BRIDGE WIDENING, SEISMIC RETROFIT AND MAINTENANCE IMPROVEMENTS	355,000		355,000.00	-	355,000.00
HOMESTEAD MUSEUM	250,000		250,000.00	(20,000.00)	230,000.00
INDUSTRY HILLS GOLF & CONVENTION FACILITIES	95,000		95,000.00	-	95,000.00
EL ENCANTO C.I.P.	725,000.00		725,000.00	(135,000.00)	590,000.00
OPEN SPACES/ TONNER CANYON/TRES HERMANOS	1,220,000	(615,000.00)	605,000.00	-	605,000.00
TRES HERMANOS RANCH PROPERTY	800,000		800,000.00	(600,000.00)	200,000.00
PROPERTY REDEVELOPMENT & DEMO	30,000		30,000.00	-	30,000.00
MISCELLANEOUS	640,000.00	30,000.00	670,000.00	-	670,000.00
CIVIC CENTER FACILITIES	3,445,000.00	100,000.00	3,545,000.00	755,000.00	4,300,000.00
FACILITIES IMPROVEMENTS	4,485,000.00		4,485,000.00	(760,000.00)	3,725,000.00
<b>Total CITY funded by CIP</b>	<b>57,655,000.00</b>	<b>-</b>	<b>57,655,000.00</b>	<b>(1,110,000.00)</b>	<b>56,545,000.00</b>

**CITY FUNDED BY MEASURE W**

Project Description	ADOPTED BUDGET FY	BUDGET	AMENDED	MID-YEAR BUDGET	PROPOSED AMENDED
	23-24	APROPRIATION	BUDGET	AMENDMENTS	BUDGET FY 22-23
STORM DRAIN IMPROVEMENTS	590,000.00		590,000.00	-	590,000.00
<b>Total CITY funded by CIP</b>	<b>590,000.00</b>	<b>-</b>	<b>590,000.00</b>	<b>-</b>	<b>590,000.00</b>
<b>Total CITY</b>	<b>58,245,000.00</b>	<b>-</b>	<b>58,245,000.00</b>	<b>(1,110,000.00)</b>	<b>57,135,000.00</b>

**CRIA FUNDED BY CIP**

Project Description	ADOPTED BUDGET FY	BUDGET	AMENDED	MID-YEAR BUDGET	PROPOSED AMENDED
	22-23	AMENDMENTS	BUDGET	AMENDMENTS	BUDGET FY 22-23
EXPO CENTER AT INDUSTRY HILLS	2,860,000.00		2,860,000.00	(675,000.00)	2,185,000.00
<b>Total CRIA funded by CIP</b>	<b>2,860,000.00</b>	<b>-</b>	<b>2,860,000.00</b>	<b>(675,000.00)</b>	<b>2,185,000.00</b>

**IPUC FUNDED BY CIP**

Project Description	ADOPTED BUDGET FY	BUDGET	AMENDED	MID-YEAR BUDGET	PROPOSED AMENDED
	22-23	AMENDMENTS	BUDGET	AMENDMENTS	BUDGET FY 22-23
IPUC - WATER UTILITY (IPU)	2,820,000		2,820,000.00	(310,000.00)	2,510,000.00
IPUC - ELECTRIC UTILITY (IPU)	6,465,000		6,465,000.00	(570,000.00)	5,895,000.00
<b>Total IPUC funded by CIP</b>	<b>9,285,000.00</b>	<b>-</b>	<b>9,285,000.00</b>	<b>(880,000.00)</b>	<b>8,405,000.00</b>

**IPHMA FUNDED BY CIP**

Project Description	ADOPTED BUDGET FY	BUDGET	AMENDED	MID-YEAR BUDGET	PROPOSED AMENDED
	22-23	AMENDMENTS	BUDGET	AMENDMENTS	BUDGET FY 22-23
IPHMA Capital Improvements	1,000,000.00		1,000,000.00		1,000,000.00
<b>Total IPHMA funded by CIP</b>	<b>1,000,000.00</b>	<b>-</b>	<b>1,000,000.00</b>	<b>-</b>	<b>1,000,000.00</b>
<b>Total CIP</b>	<b>71,390,000.00</b>	<b>-</b>	<b>71,390,000.00</b>	<b>(2,665,000.00)</b>	<b>68,725,000.00</b>