



CITY OF INDUSTRY

Incorporated June 18, 1957

MEMORANDUM

TO: Honorable Mayor Moss and Members of the City Council

FROM: Joshua Nelson, City Manager

STAFF: Yamini Pathak, Director of Finance

DATE: February 27, 2025

SUBJECT: **Presentation of the FY 2024-2025 Mid-Year Budget Report, and Consideration of Resolution No. CC 2025-08, adopting the City's Fiscal Year 2024-2025 Proposed Mid-Year Budget Amendments, and FY 2024-2025 Proposed Mid-Year Budget Amendments for the Capital Improvement Program Budget**

BACKGROUND:

On May 23, 2024, the City Council ("Council") adopted the City's FY 2024-25 ("FY 25") Operating Budget for its General Fund and all its other funds and affiliated entities. Throughout the fiscal year, unanticipated revenues and expenditures arise that potentially impact the adopted budget and require budget amendments.

DISCUSSION:

On May 25, 2024, the City Council adopted the City's FY 25 General Fund Operating Budget, with expenditures of \$60.4 million. Subsequent approved budget amendments to date increased the expenditures to \$60.5 million, supported by \$81.5 million in revenues.

The FY 25 mid-year update discusses the changes to revenue and expenditures through the halfway point of the year and provides an overview of the FY 25 proposed budget amendments.

Revenues:

- **General Fund** – The FY 24-25 Operating Budget anticipated revenues of \$81.5 million for the General Fund. The proposed mid-year budget amendment reflects an increase in General Fund revenues of \$3,190,000. The change comes primarily from interest income revenues, which were budgeted conservatively for the year. The \$5 million interest income increase is being offset by a decrease of approximately \$2 million due to overbudgeted sales tax revenues for the City, based on the latest projections by HDL.
- **Special Revenue Fund – Proposition A** – The proposed budget includes an additional \$82,000 in revenue, due to interest income earned on previously purchased Prop A exchange funds.
- **Fiduciary/ Debt Service Fund** – An increase of \$2 million is proposed to the City's Debt Service Fund due to increased revenue from bank interest rates.
- **IPUC Water** – The proposed increase for IPUC Potable Water includes additional \$145,700 in revenue from water and rate usage increases.
- **CRIA – Expo Center** – A slight decrease of \$43,300 in CRIA Expo Center's revenue budget is proposed at this time, to align with expectations for the remainder of the fiscal year.

Expenditures:

- **General Fund** – The FY 24-25 Operating Budget anticipated expenditures of \$60.5 million for the General Fund. The proposed mid-year budget amendments reflect an increase in General Fund expenditures by \$367,000. The increase is mainly due to insurance cost increase of \$300,000, additional maintenance and tree trimming for habitat and open spaces, as well as vehicle purchases for YAL and additional funds for City's community events held at Expo. Some general fund department budgets are being reduced, notably engineering and human resources, due to overbudgeted benefits.
- **IPUC Electric** – The proposed budget includes an increase in expenditures of \$250,000 for general engineering, due to additional charges related to two new project developments at Puente Hills Mall and Water Park at Pacific Palms, and for contract labor related to implementing Enco's new meter readings.
- **IPUC Water** – The proposed increase for IPUC Potable Water includes \$14,600 for insurance and property maintenance.
- **CARB Fund** – The proposed budget includes an increase in expenditures of \$200,000, related primarily to eligible Gaskell expenditures that can be paid with CARB funds.
- **CRIA – Expo Center** – The proposed budget includes an increase in expenditures across the board of \$181,400 for the Expo Center and additional \$200,000 for general administrative expenditures for CRIA related to maintenance.

- **Capital Improvement Program** – In May 2024, the City Council adopted a Capital Improvement Program (“CIP”) budget of \$59,070,000. The proposed CIP mid-year budget amendments will decrease the CIP budget by \$209,500 as many projects have decreased while others have increased.

FISCAL IMPACT:

By approving the FY 25 Proposed Budget Amendments, the net effect on the City’s General Operating Budget will result in an increase in revenues of \$5,374,400 and an increase in expenditures of \$1,003,500, which includes a decrease of \$209,500 in the Capital Improvement Program, resulting in a net increase of the City-wide budget by \$4,370,900. Transfers In/Out will decrease by net \$1,318,600.

RECOMMENDED ACTION:

Staff recommends that the City Council receive and file the FY 25 Mid-Year Budget Report, and adopt Resolution No. CC 2025-08, approving the Proposed FY 25 Mid-Year Budget Amendments.

ATTACHMENTS:

1. Resolution CC 2025-08: Resolution Approving and Adopting FY 2024-2025 Proposed Mid-Year Budget Amendments
2. Exhibit A-Projected Fund Balances Fiscal Year 2024-2025
3. Exhibit B- Projected Fund Balances and Mid-Year Budget Changes
4. Exhibit C-Revenue/Expenditure Summary
5. Exhibit D-Revenue/Expenditure Detail
6. Exhibit E-Transfer Schedule
7. Exhibit F-Capital Improvements Projects Detail
8. Exhibit G-Capital Improvements Projects Detail- New Projects

CITY OF INDUSTRY
PROJECTED FUND BALANCES
MID-YEAR BUDGET UPDATE
FISCAL YEAR 2024-2025

Exhibit A

| | FUND BALANCE JUNE 30, 2024 | PROPOSED MID YEAR AMENDED REVENUE BUDGET | PROPOSED MID YEAR AMENDED EXPENDITURES BUDGET | PROPOSED MID-YEAR AMENDED TRANSFERS IN | PROPOSED MID-YEAR AMENDED TRANSFERS OUT | PROJECTED FUND BALANCE JUNE 30, 2025 |
|---|-------------------------------|--|---|---|--|--|
| GENERAL FUND | | | | | | |
| 100 OPERATIONS | 686,866,683.77 | 84,686,000.00 | (60,870,000.00) | 12,640,000.00 | (37,557,600.00) | 685,765,083.77 |
| | 686,866,683.77 | 84,686,000.00 | (60,870,000.00) | 12,640,000.00 | (37,557,600.00) | 685,765,083.77 |
| SPECIAL REVENUE FUNDS | | | | | | |
| 101 STATE GAS TAX | 7,230.00 | 28,000.00 | (28,000.00) | - | - | 7,230.00 |
| 102 MEASURE R | - | 8,000.00 | (8,000.00) | - | - | - |
| 103 PROP A | 2,059,407.19 | 113,000.00 | (424,000.00) | - | - | 1,748,407.19 |
| 104 PROP C | 8,909.00 | 11,000.00 | (11,000.00) | - | - | 8,909.00 |
| 105 AIR QUALITY | 471.00 | - | - | - | - | 471.00 |
| 106 MEASURE M | - | 9,000.00 | (9,000.00) | - | - | - |
| 107 MEASURE W | 3,329,104.58 | 1,655,000.00 | (1,945,000.00) | - | - | 3,039,104.58 |
| 165 CITY ELECTRIC - CARB | 1,028,612.96 | 489,000.00 | (450,000.00) | - | - | 1,067,612.96 |
| | 6,433,734.73 | 2,313,000.00 | (2,875,000.00) | - | - | 5,871,734.73 |
| ENTERPRISE FUNDS | | | | | | |
| 160 IPHMA | 9,852,551.22 | 363,000.00 | (1,083,000.00) | 1,417,000.00 | (700,000.00) | 9,849,551.22 |
| 161 CITY ELECTRIC | 35,304,561.88 | 6,531,000.00 | (7,251,000.00) | - | (2,050,000.00) | 32,534,561.88 |
| 360 CRIA | (200,364.77) | 4,000.00 | (2,677,896.00) | 6,581,400.00 | (5,148,000.00) | (1,440,860.77) |
| 361 EXPO CENTER | 16,128,796.98 | 1,711,100.00 | (2,610,200.00) | 398,000.00 | - | 15,627,696.98 |
| 560 IPUC - RECLAIMED WATER | 18,553,284.78 | 1,245,300.00 | (1,425,000.00) | - | (3,325,000.00) | 15,048,584.78 |
| 561 IPUC - POTABLE WATER | 1,774,323.26 | 2,795,500.00 | (2,616,800.00) | - | - | 1,953,023.26 |
| | 81,413,153.35 | 12,649,900.00 | (17,663,896.00) | 8,396,400.00 | (11,223,000.00) | 73,572,557.35 |
| CAPITAL IMPROVEMENTS FUND | | | | | | |
| 120 CAPITAL IMPROVEMENTS FUND-CITY | 115,401,595.91 | 7,224,000.00 | (47,075,500.00) | - | (5,450,000.00) | 70,100,095.91 |
| 121 CAPITAL IMPROVEMENTS FUND-CRIA | (169,599.24) | - | (4,750,000.00) | 4,750,000.00 | - | (169,599.24) |
| 122 CAPITAL IMPROVEMENTS FUND-IPUC ELECTRIC | (169,130.12) | - | - | 2,050,000.00 | - | 1,880,869.88 |
| 123 CAPITAL IMPROVEMENTS FUND-IPUC WATER | (39,761.22) | - | - | 3,325,000.00 | - | 3,285,238.78 |
| 124 CAPITAL IMPROVEMENTS FUND-IPHMA | (475.00) | - | (700,000.00) | 700,000.00 | - | (475.00) |
| | 115,022,630.33 | 7,224,000.00 | (52,525,500.00) | 10,825,000.00 | (5,450,000.00) | 75,096,130.33 |
| FIDUCIARY FUNDS | | | | | | |
| 145 ASSESSMENT DISTRICT 91-1 | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| DEBT SERVICE | | | | | | |
| 135 TAX OVERRIDE | 2,161.00 | - | - | - | - | 2,161.00 |
| 140 CITY OF INDUSTRY | 65,571,556.14 | 2,000,000.00 | (26,447,000.00) | 35,000,000.00 | (12,640,000.00) | 63,484,556.14 |
| 440 IPFA | (6,816,687.35) | 3,562,000.00 | (3,571,200.00) | 9,200.00 | - | (6,816,687.35) |
| | 58,757,029.79 | 5,562,000.00 | (30,018,200.00) | 35,009,200.00 | (12,640,000.00) | 56,670,029.79 |
| PROJECTED ENDING FUND BALANCE | 948,493,231.97 | 112,434,900.00 | (163,952,596.00) | 66,870,600.00 | (66,870,600.00) | 896,975,535.97 |

CITY OF INDUSTRY
PROJECTED FUND BALANCES
MID-YEAR BUDGET UPDATE
FISCAL YEAR 2024-2025

Exhibit B

| | ADOPTED FUND BALANCE JUNE 30, 2024 | ADOPTED REVENUES 2024- 2025 | INCREASE (DECREASE) | PROPOSED MID YEAR AMENDED REVENUE BUDGET | ADOPTED EXPENDITURES 2024-2025 | INCREASE (DECREASE) | PROPOSED MID YEAR AMENDED EXPENDITURES BUDGET | PROPOSED NET MID YEAR BUDGET CHANGE |
|---|--|-----------------------------------|------------------------|--|--------------------------------------|------------------------|---|---|
| GENERAL FUND | | | | | | | | |
| 100 OPERATIONS | 686,866,683.77 | 81,496,000.00 | 3,190,000.00 | 84,686,000.00 | (60,503,000.00) | 367,000.00 | (60,870,000.00) | 3,557,000.00 |
| | 686,866,683.77 | 81,496,000.00 | 3,190,000.00 | 84,686,000.00 | (60,503,000.00) | 367,000.00 | (60,870,000.00) | 3,557,000.00 |
| SPECIAL REVENUE FUNDS | | | | | | | | |
| 101 STATE GAS TAX | 7,230.00 | 28,000.00 | - | 28,000.00 | (28,000.00) | - | (28,000.00) | - |
| 102 MEASURE R | - | 8,000.00 | - | 8,000.00 | (8,000.00) | - | (8,000.00) | - |
| 103 PROP A | 2,059,407.19 | 31,000.00 | 82,000.00 | 113,000.00 | (369,000.00) | 55,000.00 | (424,000.00) | 27,000.00 |
| 104 PROP C | 8,909.00 | 11,000.00 | - | 11,000.00 | (11,000.00) | - | (11,000.00) | - |
| 105 AIR QUALITY | 471.00 | - | - | - | - | - | - | - |
| 106 MEASURE M | - | 9,000.00 | - | 9,000.00 | (9,000.00) | - | (9,000.00) | - |
| 107 MEASURE W | 3,329,104.58 | 1,655,000.00 | - | 1,655,000.00 | (2,695,000.00) | (750,000.00) | (1,945,000.00) | 750,000.00 |
| 165 CITY ELECTRIC - CARB | 1,028,612.96 | 489,000.00 | - | 489,000.00 | (250,000.00) | 200,000.00 | (450,000.00) | (200,000.00) |
| | 6,433,734.73 | 2,231,000.00 | 82,000.00 | 2,313,000.00 | (3,370,000.00) | (495,000.00) | (2,875,000.00) | 577,000.00 |
| ENTERPRISE FUNDS | | | | | | | | |
| 160 IPHMA | 9,852,551.22 | 363,000.00 | - | 363,000.00 | (1,083,000.00) | - | (1,083,000.00) | - |
| 161 CITY ELECTRIC | 35,304,561.88 | 6,531,000.00 | - | 6,531,000.00 | (7,001,000.00) | 250,000.00 | (7,251,000.00) | (250,000.00) |
| 360 CRIA | (200,364.77) | 4,000.00 | - | 4,000.00 | (2,477,896.00) | 200,000.00 | (2,677,896.00) | (200,000.00) |
| 361 EXPO CENTER | 16,128,796.98 | 1,754,400.00 | (43,300.00) | 1,711,100.00 | (2,428,800.00) | 181,400.00 | (2,610,200.00) | (224,700.00) |
| 560 IPUC - RECLAIMED WATER | 18,553,284.78 | 1,245,300.00 | - | 1,245,300.00 | (1,425,000.00) | - | (1,425,000.00) | - |
| 561 IPUC - POTABLE WATER | 1,774,323.26 | 2,649,800.00 | 145,700.00 | 2,795,500.00 | (2,602,200.00) | 14,600.00 | (2,616,800.00) | 131,100.00 |
| | 81,413,153.35 | 12,547,500.00 | 102,400.00 | 12,649,900.00 | (17,017,896.00) | 646,000.00 | (17,663,896.00) | (543,600.00) |
| CAPITAL IMPROVEMENTS FUND | | | | | | | | |
| 120 CAPITAL IMPROVEMENTS FUND-CITY | 115,401,595.91 | 7,224,000.00 | - | 7,224,000.00 | (46,590,000.00) | 485,500.00 | (47,075,500.00) | 485,500.00 |
| 121 CAPITAL IMPROVEMENTS FUND-CRIA | (169,599.24) | - | - | - | (4,750,000.00) | - | (4,750,000.00) | - |
| 122 CAPITAL IMPROVEMENTS FUND-IPUC ELECTRIC | (169,130.12) | - | - | - | 2,050,000.00 | - | - | - |
| 123 CAPITAL IMPROVEMENTS FUND-IPUC WATER | (39,761.22) | - | - | - | (3,325,000.00) | - | - | - |
| 124 CAPITAL IMPROVEMENTS FUND-IPHMA | (475.00) | - | - | - | (700,000.00) | - | (700,000.00) | - |
| | 115,022,630.33 | 7,224,000.00 | - | 7,224,000.00 | (53,315,000.00) | 485,500.00 | (52,525,500.00) | 485,500.00 |
| FIDUCIARY FUNDS | | | | | | | | |
| 145 ASSESSMENT DISTRICT 91-1 | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| DEBT SERVICE | | | | | | | | |
| 135 TAX OVERRIDE | 2,161.00 | - | - | - | - | - | - | - |
| 140 CITY OF INDUSTRY | 65,571,556.14 | - | 2,000,000.00 | 2,000,000.00 | (26,447,000.00) | - | (26,447,000.00) | 2,000,000.00 |
| 440 IPFA | (6,816,687.35) | 3,562,000.00 | - | 3,562,000.00 | (3,571,200.00) | - | (3,571,200.00) | - |
| | 58,757,029.79 | 3,562,000.00 | 2,000,000.00 | 5,562,000.00 | (30,018,200.00) | - | (30,018,200.00) | 2,000,000.00 |
| PROJECTED ENDING FUND BALANCE | 948,493,231.97 | 107,060,500.00 | 5,374,400.00 | 112,434,900.00 | (164,224,096.00) | 1,003,500.00 | (163,952,596.00) | 4,370,900.00 |

**CITY OF INDUSTRY
REVENUE/EXPENSES SUMMARY
MID-YEAR BUDGET UPDATE
FISCAL YEAR 2024-2025**

| FUND | CATEGORY | DEPARTMENT | ADOPTED BUDGET FY 24-25 | MID-YEAR BUDGET AMENDMENTS | Exhibit C PROPOSED AMENDED BUDGET FY 24-25 |
|-------------|-----------------------------|----------------------------|------------------------------------|---|---|
| 100 | <u>GENERAL FUND</u> | | | | |
| | REVENUES | | | | |
| | | General Fund | 81,286,000.00 | 3,100,000.00 | 84,386,000.00 |
| | | Metrolink Station | 210,000.00 | 90,000.00 | 300,000.00 |
| | | TOTAL REVENUE | 81,496,000.00 | 3,190,000.00 | 84,686,000.00 |
| | EXPENSES | | | | |
| | ADMINISTRATIVE | | | | |
| | | City Council | 414,000.00 | - | 414,000.00 |
| | | City Clerk | 449,000.00 | - | 449,000.00 |
| | | City Manager | 1,853,000.00 | (12,000.00) | 1,841,000.00 |
| | | Central Services | 1,809,000.00 | 345,000.00 | 2,154,000.00 |
| | | Human Resources | 2,281,500.00 | (280,000.00) | 2,001,500.00 |
| | | City Attorney/Legal | 3,849,000.00 | - | 3,849,000.00 |
| | | Legislative Services | 195,000.00 | - | 195,000.00 |
| | | IUDA-Admintrative Expenses | 189,000.00 | 35,000.00 | 224,000.00 |
| | | Other Uses | - | - | - |
| | FINANCIAL SERVICES | | | | |
| | | City Treasurer | 749,000.00 | 15,000.00 | 764,000.00 |
| | | Finance | 1,931,000.00 | 22,000.00 | 1,953,000.00 |
| | | Information Technology | 1,242,000.00 | - | 1,242,000.00 |
| | DEVELOPMENT SERVICES | | | | |
| | | Engineering | 740,000.00 | (248,000.00) | 492,000.00 |
| | | Planning | 1,059,000.00 | 4,000.00 | 1,063,000.00 |
| | | Development Services | 1,782,000.00 | 5,000.00 | 1,787,000.00 |
| | | Public Safety | 15,313,000.00 | - | 15,313,000.00 |
| | | Public Works | 3,896,500.00 | 8,000.00 | 3,904,500.00 |
| | | Streets and Roads | 1,280,000.00 | - | 1,280,000.00 |
| | | Other Contrated Services | 4,680,000.00 | - | 4,680,000.00 |
| | | Civic Financial Center | 3,546,000.00 | 152,000.00 | 3,698,000.00 |
| | | Industry Hills Maintenance | 743,000.00 | - | 743,000.00 |
| | | Habitiat and Open Space | 871,000.00 | 153,000.00 | 1,024,000.00 |
| | | Street Lights | 773,000.00 | 25,000.00 | 798,000.00 |

COMMUNITY SUPPORT & REGIONAL IMPROVEMENTS

| | | | |
|---|--------------|------------|--------------|
| El Encanto | 6,536,000.00 | - | 6,536,000.00 |
| Community Promotions & Economic Development | 2,431,000.00 | 100,000.00 | 2,531,000.00 |
| Workman Temple Homestead | 1,482,000.00 | 28,000.00 | 1,510,000.00 |

METROLINK STATION

| | | | |
|---------------------------------------|------------|-----------|------------|
| Electric Utility - Metrolink Division | 409,000.00 | 15,000.00 | 424,000.00 |
|---------------------------------------|------------|-----------|------------|

GENERAL FUND-TOTAL EXPENDITURES

| | | |
|----------------------|-------------------|----------------------|
| 60,503,000.00 | 367,000.00 | 60,870,000.00 |
|----------------------|-------------------|----------------------|

SPECIAL REVENUE FUND

103 REVENUES

| | | | | |
|---------------|------------------------|------------------|------------------|-------------------|
| PROP A | Proposition A Revenues | 31,000.00 | 82,000.00 | 113,000.00 |
|---------------|------------------------|------------------|------------------|-------------------|

FIDUCIARY/ DEBT SERVICE FUND

140 REVENUES

| | | | | |
|--------------------------|----------------------------|----------|---------------------|---------------------|
| CITY DEBT SERVICE | City Debt Service Revenues | - | 2,000,000.00 | 2,000,000.00 |
|--------------------------|----------------------------|----------|---------------------|---------------------|

ENTERPRISE FUND

161 EXPENSES

| | | | | |
|----------------------|------------------------|---------------------|-------------------|---------------------|
| IPUC ELECTRIC | IPUC Electric Expenses | 7,001,000.00 | 250,000.00 | 7,251,000.00 |
|----------------------|------------------------|---------------------|-------------------|---------------------|

165 EXPENSES

| | | | | |
|-------------|---------------|-------------------|-------------------|-------------------|
| CARB | CARB Expenses | 250,000.00 | 200,000.00 | 450,000.00 |
|-------------|---------------|-------------------|-------------------|-------------------|

360 EXPENSES

| | | | | |
|-------------|---------------|---------------------|-------------------|---------------------|
| CRIA | CRIA Expenses | 2,477,896.00 | 200,000.00 | 2,677,896.00 |
|-------------|---------------|---------------------|-------------------|---------------------|

361 REVENUES & EXPENSES

| | | | | |
|--------------------|----------------------|---------------------|--------------------|---------------------|
| EXPO CENTER | Expo Center Revenues | 1,758,400.00 | (43,300.00) | 1,715,100.00 |
| | Expo Center Expenses | 2,428,800.00 | 181,400.00 | 2,610,200.00 |

561

REVENUES & EXPENSES**IPUC POTABLE WATER**IPUC Potable Water Revenues
IPUC Potable Water Expenses2,649,800.00145,700.002,795,500.002,602,200.0014,600.002,616,800.00**CAPITAL IMPROVEMENT PROGRAM FUND****EXPENSES**

103

PROP A CIP

Capital Improvements Fund-Prop A Expenses

205,000.00

55,000.00

260,000.00

107

MEASURE W CIP

Capital Improvements Fund-Measure W Expenses

1,450,000.00

(750,000.00)

700,000.00

120

CITY CIP

Capital Improvements Fund-City Expenses

46,590,000.00

485,500.00

47,075,500.00

121

CRIA CIP

Capital Improvements Fund-CRIA Expenses

4,750,000.00

-

4,750,000.00

122

IPUC ELECTRIC CIP

Capital Improvements Fund-IPUC Electric Expenses

2,050,000.00

-

2,050,000.00

123

IPUC WATER CIP

Capital Improvements Fund-IPUC Water Expenses

3,325,000.00

-

3,325,000.00

124

IPHMA CIP

Capital Improvements Fund-IPHMA Expenses

700,000.00

-

700,000.00

59,070,000.00(209,500.00)58,860,500.00**NET REVENUE INCREASE/(DECREASE)****5,374,400.00****NET EXPENSE INCREASE/(DECREASE)****1,003,500.00****TOTAL NET MID-YEAR BUDGET AMENDMENTS FY 24-25****4,370,900.00**

CITY OF INDUSTRY
REVENUE/EXPENSES DETAIL
MID-YEAR BUDGET UPDATE
FISCAL YEAR 2024-2025

Exhibit D

| Account | Account Description | ADOPTED BUDGET FY 24-25 | BUDGET AMENDMENTS | AMENDED BUDGET | MID-YEAR BUDGET AMENDMENTS | PROPOSED AMENDED BUDGET FY 24-25 |
|---|--|----------------------------|----------------------|----------------------|----------------------------------|--|
| Fund 100 - General Fund | | | | | | |
| Department 200 - Revenue | | | | | | |
| 4010 | Sales Tax | 36,968,000.00 | - | 36,968,000.00 | (1,968,000.00) | 35,000,000.00 |
| 4300.02 | Investment Interest Income | 1,600,000.00 | - | 1,600,000.00 | 1,000,000.00 | 2,600,000.00 |
| 4300.03 | US Bank Interest Income | 16,000,000.00 | - | 16,000,000.00 | 4,000,000.00 | 20,000,000.00 |
| 4413 | Coronavirus Relief Fund Payment | - | - | - | 68,000.00 | 68,000.00 |
| Department 200 - Revenue Total | | 54,568,000.00 | - | 54,568,000.00 | 3,100,000.00 | 57,668,000.00 |
| Department 350 - Metrolink Station | | | | | | |
| 5000 | Solar Project Energy Sales/Revenue | 210,000.00 | - | 210,000.00 | 90,000.00 | 300,000.00 |
| 5065 | Other Contracted Services | 35,000.00 | - | 35,000.00 | 20,000.00 | 55,000.00 |
| 5550 | Repair and Maintenance Equipment | 15,000.00 | - | 15,000.00 | (5,000.00) | 10,000.00 |
| 5900 | General Engineering | 25,000.00 | - | 25,000.00 | 15,000.00 | 40,000.00 |
| 6200 | Contract Labor - Professional and Technical Services | 30,000.00 | - | 30,000.00 | (15,000.00) | 15,000.00 |
| Department 350 - Metrolink Station Total | | 315,000.00 | - | 315,000.00 | 105,000.00 | 420,000.00 |
| Department 503 - City Manager | | | | | | |
| 5001.02 | Salaries - Part - Time | 119,000.00 | - | 119,000.00 | (50,000.00) | 69,000.00 |
| 5007 | Vacation Buyout | 40,000.00 | - | 40,000.00 | 40,000.00 | 80,000.00 |
| 5028 | Life Insurance | 9,000.00 | - | 9,000.00 | 8,000.00 | 17,000.00 |
| 5631 | Workers Compensation | 15,000.00 | - | 15,000.00 | (10,000.00) | 5,000.00 |
| Department 503 - City Manager Total | | 183,000.00 | - | 183,000.00 | (12,000.00) | 171,000.00 |
| Department 504 - Engineering | | | | | | |
| 5001 | Salaries | 463,000.00 | - | 463,000.00 | (160,000.00) | 303,000.00 |
| 5017 | Medical Premiums | 112,000.00 | - | 112,000.00 | (68,000.00) | 44,000.00 |
| 5021 | Dues and Subscriptions | - | - | - | 2,000.00 | 2,000.00 |
| 5039 | PARS - Employer | 39,000.00 | - | 39,000.00 | (22,000.00) | 17,000.00 |
| Department 504 - Engineering Total | | 614,000.00 | - | 614,000.00 | (248,000.00) | 366,000.00 |
| Department 505 - City Treasurer | | | | | | |
| 5016 | CalPERS - Employer | 53,000.00 | - | 53,000.00 | 60,000.00 | 113,000.00 |
| 5036 | Bank Fees | 76,000.00 | - | 76,000.00 | (45,000.00) | 31,000.00 |
| Department 505 - City Treasurer Total | | 129,000.00 | - | 129,000.00 | 15,000.00 | 144,000.00 |
| Department 506 - Finance | | | | | | |
| 5007 | Vacation Buyout | 10,000.00 | - | 10,000.00 | 15,000.00 | 25,000.00 |
| 5018 | Office Supplies & Postage | 5,000.00 | - | 5,000.00 | 7,000.00 | 12,000.00 |
| Department 506 - Finance Total | | 15,000.00 | - | 15,000.00 | 22,000.00 | 37,000.00 |

| | | | | | | |
|--|----------------------------------|---------------------|----------|---------------------|---------------------|---------------------|
| Department 507 - Central Services | | | | | | |
| 5012 | General Insurance and Bonding | 1,162,000.00 | - | 1,162,000.00 | 300,000.00 | 1,462,000.00 |
| 5562 | Office Equipment & Furniture | - | - | - | 45,000.00 | 45,000.00 |
| Department 507 - Central Services Total | | 1,162,000.00 | - | 1,162,000.00 | 345,000.00 | 1,507,000.00 |
| Department 508 - Human Resources | | | | | | |
| 5016 | CalPERS - Employer | 134,000.00 | - | 134,000.00 | 100,000.00 | 234,000.00 |
| 5017 | Medical Premiums | 480,000.00 | - | 480,000.00 | (380,000.00) | 100,000.00 |
| Department 508 - Human Resources Total | | 614,000.00 | - | 614,000.00 | (280,000.00) | 334,000.00 |
| Department 521 - Planning | | | | | | |
| 5631 | Workers Compensation | 1,000.00 | - | 1,000.00 | 4,000.00 | 5,000.00 |
| Department 521 - Planning Total | | 1,000.00 | - | 1,000.00 | 4,000.00 | 5,000.00 |
| Department 526 - Development Services | | | | | | |
| 5610 | Travel and Meetings | 5,000.00 | - | 5,000.00 | 5,000.00 | 10,000.00 |
| Department 526 - Development Services Total | | 5,000.00 | - | 5,000.00 | 5,000.00 | 10,000.00 |
| Department 556 - IUDA Administration | | | | | | |
| 5012 | General Insurance and Bonding | 10,000.00 | - | 10,000.00 | (10,000.00) | - |
| 5220 | Appraisal Fees | - | - | - | 45,000.00 | 45,000.00 |
| Department 556 - IUDA Administration Total | | 10,000.00 | - | 10,000.00 | 35,000.00 | 45,000.00 |
| Department 621 - Community Prom.& Economic Develop | | | | | | |
| 5601 | Community Promotion paid by City | 150,000.00 | - | 150,000.00 | 100,000.00 | 250,000.00 |
| Department 621 - Community Prom.& Economic Develop Totals | | 150,000.00 | - | 150,000.00 | 100,000.00 | 250,000.00 |
| Department 622 - Public Works | | | | | | |
| 5130 | Planning, Survey and Design | - | - | - | 8,000.00 | 8,000.00 |
| Department 622 - Public Works Total | | - | - | - | 8,000.00 | 8,000.00 |
| Department 625 - Civic-Financial Center Expenses | | | | | | |
| 5550 | Repair and Maintenance Equipment | 54,000.00 | - | 54,000.00 | (30,000.00) | 24,000.00 |
| 5565 | Small Equipments & Supplies | 1,000.00 | - | 1,000.00 | 9,000.00 | 10,000.00 |
| 5792 | Resource Planning | - | - | - | 8,000.00 | 8,000.00 |
| 8510 | Property Maintenance | 250,000.00 | - | 250,000.00 | 50,000.00 | 300,000.00 |
| 9010 | Furniture, Equipment & Fixtures | - | - | - | 15,000.00 | 15,000.00 |
| 9020 | Automobiles | 3,000.00 | - | 3,000.00 | 100,000.00 | 103,000.00 |
| Department 625 - Civic-Financial Center Expenses Totals | | 308,000.00 | - | 308,000.00 | 152,000.00 | 460,000.00 |
| Department 626 - Workman Temple Homestead | | | | | | |
| 5550 | Repair and Maintenance Equipment | - | - | - | 2,000.00 | 2,000.00 |
| 5740 | Property Taxes and Assessments | - | - | - | 1,000.00 | 1,000.00 |
| 8510 | Property Maintenance | 41,000.00 | - | 41,000.00 | 25,000.00 | 66,000.00 |
| Department 626 - Workman Temple Homestead Total | | 41,000.00 | - | 41,000.00 | 28,000.00 | 69,000.00 |

| | | | | | | |
|--|----------------------------------|-------------------|----------|-------------------|-------------------|-------------------|
| Department 628 - Habitat & Open Space | | | | | | |
| 5550 | Repair and Maintenance Equipment | - | - | - | 50,000.00 | 50,000.00 |
| 5620 | Vehicle Expenses | - | - | - | 3,000.00 | 3,000.00 |
| 8510 | Property Maintenance | 460,000.00 | - | 460,000.00 | 100,000.00 | 560,000.00 |
| Department 628 - Habitat & Open Space Total | | 460,000.00 | - | 460,000.00 | 153,000.00 | 613,000.00 |

| | | | | | | |
|---|---------------------|------------------|----------|------------------|------------------|------------------|
| Department 629 - Street Lights | | | | | | |
| 5900 | General Engineering | 40,000.00 | - | 40,000.00 | 25,000.00 | 65,000.00 |
| Department 629 - Street Lights Total | | 40,000.00 | - | 40,000.00 | 25,000.00 | 65,000.00 |

Fund 100 - General Fund Total

| | | | | | |
|----------------------|----------------------|----------|----------------------|---------------------|----------------------|
| REVENUE Total | 54,568,000.00 | - | 54,568,000.00 | 3,190,000.00 | 57,668,000.00 |
| EXPENSE Total | 3,103,000.00 | - | 3,103,000.00 | 367,000.00 | 3,262,000.00 |

Fund 103 - PROP A

| | | | | | | |
|---------------------------------------|----------------------------|------------------|----------|------------------|------------------|-------------------|
| Department 200 - Revenue | | | | | | |
| 4300.02 | Investment Interest Income | 18,000.00 | - | 18,000.00 | 82,000.00 | 100,000.00 |
| Department 200 - Revenue Total | | 18,000.00 | - | 18,000.00 | 82,000.00 | 100,000.00 |

Fund 103 - PROP A Total

| | | | | | |
|----------------------|------------------|----------|------------------|------------------|-------------------|
| REVENUE Total | 18,000.00 | - | 18,000.00 | 82,000.00 | 100,000.00 |
|----------------------|------------------|----------|------------------|------------------|-------------------|

Fund 140 - CITY DEBT SERVICE

| | | | | | | |
|---------------------------------------|-------------------------|----------|----------|----------|---------------------|---------------------|
| Department 200 - Revenue | | | | | | |
| 4300.03 | US Bank Interest Income | - | - | - | 2,000,000.00 | 2,000,000.00 |
| Department 200 - Revenue Total | | - | - | - | 2,000,000.00 | 2,000,000.00 |

Fund 140 - CITY DEBT SERVICE Total

| | | | | | |
|----------------------|----------|----------|----------|---------------------|---------------------|
| REVENUE Total | - | - | - | 2,000,000.00 | 2,000,000.00 |
|----------------------|----------|----------|----------|---------------------|---------------------|

Fund 161 - IPUC Electric

| | | | | | | |
|--|--|-------------------|----------|-------------------|-------------------|-------------------|
| Department 300 - Expenditures | | | | | | |
| 5900 | General Engineering | 375,000.00 | - | 375,000.00 | 200,000.00 | 575,000.00 |
| 6200 | Contract Labor - Professional and Technical Services | 225,000.00 | - | 225,000.00 | 50,000.00 | 275,000.00 |
| Department 300 - Expenditures Total | | 600,000.00 | - | 600,000.00 | 250,000.00 | 850,000.00 |

Fund 161 - IPUC Electric Total

| | | | | | |
|----------------------|-------------------|----------|-------------------|-------------------|-------------------|
| REVENUE Total | - | - | - | - | - |
| EXPENSE Total | 600,000.00 | - | 600,000.00 | 250,000.00 | 850,000.00 |

Fund 165 - CARB

| | | | | | | |
|------|--|-------------------|----------|-------------------|-------------------|-------------------|
| | Department 300 - Expenditures | | | | | |
| 6414 | Electric Purchased Power | - | - | - | 450,000.00 | 450,000.00 |
| 6415 | Energy Rebate | 250,000.00 | - | 250,000.00 | (250,000.00) | - |
| | Department 300 - Expenditures Total | 250,000.00 | - | 250,000.00 | 200,000.00 | 450,000.00 |

Fund 165 - CARB Total

| | | | | | | |
|----------------------|-------------------|----------|-------------------|-------------------|-------------------|---|
| REVENUE Total | - | - | - | - | - | - |
| EXPENSE Total | 250,000.00 | - | 250,000.00 | 200,000.00 | 450,000.00 | |

Fund 360 - CRIA

| | | | | | | |
|---------|--|-------------------|----------|-------------------|-------------------|-------------------|
| | Department 800 - CRIA Administration City | | | | | |
| 5120.01 | Professional Services | 235,000.00 | - | 235,000.00 | 100,000.00 | 335,000.00 |
| 8510 | Property Maintenance | 300,000.00 | - | 300,000.00 | 100,000.00 | 400,000.00 |
| | Department 800 - CRIA Administration City Total | 535,000.00 | - | 535,000.00 | 200,000.00 | 735,000.00 |

Fund 360 - CRIA Total

| | | | | | | |
|----------------------|-------------------|----------|-------------------|-------------------|-------------------|--|
| EXPENSE Total | 535,000.00 | - | 535,000.00 | 200,000.00 | 735,000.00 | |
|----------------------|-------------------|----------|-------------------|-------------------|-------------------|--|

Fund 361 - CRIA EXPO Center

| | | | | | | |
|------|---|------------|---|------------|--------------|------------|
| | Department 814 - Banquet Revenue | | | | | |
| 4440 | Miscellaneous Income | 400.00 | - | 400.00 | 500.00 | 900.00 |
| 8141 | Banquet Rentals | 212,800.00 | - | 212,800.00 | 25,200.00 | 238,000.00 |
| 8142 | Bar Sales | 181,900.00 | - | 181,900.00 | 37,200.00 | 219,100.00 |
| 8164 | Security Revenue | 43,000.00 | - | 43,000.00 | 3,600.00 | 46,600.00 |
| 8165 | Concession Sales | 1,300.00 | - | 1,300.00 | 300.00 | 1,600.00 |
| 8168 | Equipment Rental - Banquet | 1,300.00 | - | 1,300.00 | 1,500.00 | 2,800.00 |
| 8189 | Banquet Tulip Ins | 7,300.00 | - | 7,300.00 | 1,200.00 | 8,500.00 |
| | Department 815 - Grand Arena Revenue | | | | | |
| 4444 | Miscellaneous Arena Income | 20,800.00 | - | 20,800.00 | (800.00) | 20,000.00 |
| 8035 | Show Barn Stall Rental | 79,100.00 | - | 79,100.00 | (27,700.00) | 51,400.00 |
| 8042 | Lighting | 19,000.00 | - | 19,000.00 | 2,700.00 | 21,700.00 |
| 8044 | Audio/Video Tech Support | - | - | - | 5,000.00 | 5,000.00 |
| 8045 | RV Parking | 57,600.00 | - | 57,600.00 | 8,600.00 | 66,200.00 |
| 8046 | Ground Prep Fee | 2,600.00 | - | 2,600.00 | (1,300.00) | 1,300.00 |
| 8142 | Bar Sales | 502,600.00 | - | 502,600.00 | (120,000.00) | 382,600.00 |
| 8151 | Arena Rentals | 182,600.00 | - | 182,600.00 | 300.00 | 182,900.00 |
| 8153 | Shavings Sales | 5,400.00 | - | 5,400.00 | 1,400.00 | 6,800.00 |
| 8155 | Clean Up & Tear Down Fees | 32,200.00 | - | 32,200.00 | 7,500.00 | 39,700.00 |
| 8156 | Vendor Fee | 45,600.00 | - | 45,600.00 | 700.00 | 46,300.00 |
| 8157 | Parking Fees | 261,200.00 | - | 261,200.00 | 1,100.00 | 262,300.00 |
| 8158 | Outdoor Arena | 4,200.00 | - | 4,200.00 | 3,800.00 | 8,000.00 |
| 8164 | Security Revenue | 77,900.00 | - | 77,900.00 | 4,900.00 | 82,800.00 |
| 8165 | Concession Sales | 200.00 | - | 200.00 | (100.00) | 100.00 |
| 8168 | Equipment Rental - Banquet | 12,000.00 | - | 12,000.00 | 2,600.00 | 14,600.00 |
| 8225 | Stand by outside services for Arena | 2,200.00 | - | 2,200.00 | (1,100.00) | 1,100.00 |

| | | | | | | |
|---|----------------------------------|---------------------|----------|---------------------|--------------------|---------------------|
| Department 816 - Administrative Account (EQ) | | | | | | |
| 4440 | Miscellaneous Income | 1,200.00 | - | 1,200.00 | (400.00) | 800.00 |
| Department 800s - Revenue Total | | 1,754,400.00 | - | 1,754,400.00 | (43,300.00) | 1,711,100.00 |
| Department 814 - Banquet Expenditures | | | | | | |
| 5550 | Repair and Maintenance Equipment | 600.00 | - | 600.00 | (300.00) | 300.00 |
| 5560 | Equipment Rental | 2,200.00 | - | 2,200.00 | (100.00) | 2,100.00 |
| 5630 | Insurance & Bond | 1,100.00 | - | 1,100.00 | (1,100.00) | - |
| 5745 | Sales Tax - Expo Center | - | - | - | 700.00 | 700.00 |
| 5754 | Bar Supplies | 500.00 | - | 500.00 | 400.00 | 900.00 |
| 5757 | Promotional Expenses | 700.00 | - | 700.00 | (300.00) | 400.00 |
| 5761 | Cost of Alcohol | 52,400.00 | - | 52,400.00 | (11,900.00) | 40,500.00 |
| 5790 | Miscellaneous | 900.00 | - | 900.00 | 9,900.00 | 10,800.00 |
| 6140 | Special Security Exp | 52,800.00 | - | 52,800.00 | 3,800.00 | 56,600.00 |
| 6220 | Contract Labor | 284,500.00 | - | 284,500.00 | 32,300.00 | 316,800.00 |
| 6225 | Outside Service | 17,000.00 | - | 17,000.00 | 16,500.00 | 33,500.00 |
| 8510 | Property Maintenance | 5,600.00 | - | 5,600.00 | (2,800.00) | 2,800.00 |
| Department 815 - Grand Arena Expenditures | | | | | | |
| 5560 | Equipment Rental | 15,900.00 | - | 15,900.00 | 2,900.00 | 18,800.00 |
| 5750 | Supplies | 22,900.00 | - | 22,900.00 | 7,300.00 | 30,200.00 |
| 5754 | Bar Supplies | 5,300.00 | - | 5,300.00 | 1,300.00 | 6,600.00 |
| 5757 | Promotional Expenses | 18,900.00 | - | 18,900.00 | (9,400.00) | 9,500.00 |
| 5761 | Cost of Alcohol | 119,900.00 | - | 119,900.00 | (11,700.00) | 108,200.00 |
| 5762 | Cost of Shavings | 4,400.00 | - | 4,400.00 | 800.00 | 5,200.00 |
| 5763 | Cost of Feed | 400.00 | - | 400.00 | (400.00) | - |
| 5790 | Miscellaneous | 3,400.00 | - | 3,400.00 | (1,500.00) | 1,900.00 |
| 6140 | Special Security Exp | 97,500.00 | - | 97,500.00 | (10,300.00) | 87,200.00 |
| 6220 | Contract Labor | 205,700.00 | - | 205,700.00 | (2,100.00) | 203,600.00 |
| 6225 | Outside Service | 106,100.00 | - | 106,100.00 | (37,400.00) | 68,700.00 |
| 8510 | Property Maintenance | 6,000.00 | - | 6,000.00 | 9,100.00 | 15,100.00 |
| 9010 | Furniture, Equipment & Fixtures | 13,500.00 | - | 13,500.00 | 3,800.00 | 17,300.00 |
| Department 816 - Administrative Expenditures | | | | | | |
| 4441.01 | Cash Short/Over | - | - | - | 200.00 | 200.00 |
| 5120 | Outside Services | 70,600.00 | - | 70,600.00 | 55,800.00 | 126,400.00 |
| 5530 | Computer Software & Supplies | 5,300.00 | - | 5,300.00 | 13,700.00 | 19,000.00 |
| 5550 | Repair and Maintenance Equipment | 700.00 | - | 700.00 | (100.00) | 600.00 |
| 5560 | Equipment Rental | 12,200.00 | - | 12,200.00 | (2,100.00) | 10,100.00 |
| 5610 | Travel and Meetings | 1,200.00 | - | 1,200.00 | (500.00) | 700.00 |
| 5690 | Dues, Subscriptions, Books, Etc | 25,400.00 | - | 25,400.00 | (4,000.00) | 21,400.00 |
| 5720 | Telephone | 11,000.00 | - | 11,000.00 | (100.00) | 10,900.00 |
| 5731 | Postage | 1,000.00 | - | 1,000.00 | 200.00 | 1,200.00 |
| 5750 | Supplies | 27,500.00 | - | 27,500.00 | (700.00) | 26,800.00 |
| 5770 | Bank Fees | 22,700.00 | - | 22,700.00 | (1,800.00) | 20,900.00 |
| 5790 | Miscellaneous | 1,200.00 | - | 1,200.00 | 2,400.00 | 3,600.00 |
| 6220 | Contract Labor | 175,900.00 | - | 175,900.00 | 51,400.00 | 227,300.00 |
| 9010 | Furniture, Equipment & Fixtures | 7,700.00 | - | 7,700.00 | (1,300.00) | 6,400.00 |
| Department 817 - General Expenditures | | | | | | |
| 5120 | Outside Services | 286,800.00 | - | 286,800.00 | (41,600.00) | 245,200.00 |
| 5550 | Repair and Maintenance Equipment | 3,700.00 | - | 3,700.00 | (1,800.00) | 1,900.00 |
| 5620 | Vehicle Expenses | 47,100.00 | - | 47,100.00 | (9,200.00) | 37,900.00 |

| | | | | | | |
|------|---|---------------------|----------|---------------------|-------------------|---------------------|
| 5630 | Insurance & Bond | 14,000.00 | - | 14,000.00 | (2,200.00) | 11,800.00 |
| 5720 | Telephone | 7,100.00 | - | 7,100.00 | 300.00 | 7,400.00 |
| 5750 | Supplies | 16,200.00 | - | 16,200.00 | 200.00 | 16,400.00 |
| 5790 | Miscellaneous | 300.00 | - | 300.00 | (100.00) | 200.00 |
| 6220 | Contract Labor | 226,000.00 | - | 226,000.00 | 67,900.00 | 293,900.00 |
| 8040 | Utilities | 235,300.00 | - | 235,300.00 | 54,900.00 | 290,200.00 |
| 8510 | Property Maintenance | 151,700.00 | - | 151,700.00 | 700.00 | 152,400.00 |
| 9010 | Furniture, Equipment & Fixtures | 700.00 | - | 700.00 | (300.00) | 400.00 |
| | Department 800s - Expenditures Total | 2,389,500.00 | - | 2,389,500.00 | 181,400.00 | 2,570,900.00 |

Fund 361 - CRIA EXPO Center Total

| | | | | | |
|----------------------|---------------------|----------|---------------------|--------------------|---------------------|
| REVENUE Total | 1,754,400.00 | - | 1,754,400.00 | (43,300.00) | 1,711,100.00 |
| EXPENSE Total | 2,389,500.00 | - | 2,389,500.00 | 181,400.00 | 2,570,900.00 |

Fund 561 - IPUC- Potable Water

| | | | | | | |
|------|--|---------------------|----------|---------------------|-------------------|---------------------|
| | Department 200 - Revenue | | | | | |
| 4000 | Water Sale | 1,497,600.00 | - | 1,497,600.00 | 145,700.00 | 1,643,300.00 |
| | Department 200 - Revenue Total | 1,497,600.00 | - | 1,497,600.00 | 145,700.00 | 1,643,300.00 |
| | Department 300 - Expenditures | | | | | |
| 5012 | General Insurance and Bonding | 22,000.00 | - | 22,000.00 | 4,600.00 | 26,600.00 |
| 8510 | Property Maintenance | 15,000.00 | - | 15,000.00 | 10,000.00 | 25,000.00 |
| | Department 300 - Expenditures Total | 37,000.00 | - | 37,000.00 | 14,600.00 | 51,600.00 |

Fund 561 - IPUC-Potable Water Total

| | | | | | |
|----------------------|---------------------|----------|---------------------|-------------------|---------------------|
| REVENUE Total | 1,497,600.00 | - | 1,497,600.00 | 145,700.00 | 1,643,300.00 |
| EXPENSE Total | 37,000.00 | - | 37,000.00 | 14,600.00 | 51,600.00 |

| | |
|--|---------------------|
| NET REVENUE INCREASE/(DECREASE) | 5,374,400.00 |
| NET EXPENSE INCREASE/(DECREASE) and CIP EXPENSE (EXHIBIT F) | 1,003,500.00 |
| TOTAL NET MID-YEAR BUDGET AMENDMENTS FY 24-25 | 4,370,900.00 |

**CITY OF INDUSTRY
PROPOSED ANNUAL BUDGET
FISCAL YEAR 2024-2025**

**Exhibit E
MID-YEAR BUDGET
AMENDMENTS**

| | | <u>FUND</u> | <u>TRANSFERS IN</u> | <u>TRANSFERS OUT</u> | |
|----|------------------------------|-------------|---------------------|----------------------|-------------|
| 1) | CRIA - EXPO CENTER | 361 | 173,300 | | 224,700 |
| | CRIA- CAPITAL PROJECTS | 360 | | (173,300) | (224,700) |
| 2) | CRIA- CAPITAL PROJECTS | 360 | 1,406,700 | | 424,700 |
| | CITY GENERAL FUND | 100 | | (1,406,700) | (424,700) |
| 3) | CITY- IPHMA | 160 | 717,000 | | |
| | CITY GENERAL FUND | 100 | | (717,000) | |
| 4) | CITY- IPHMA | 160 | 700,000 | | |
| | CITY - CAPITAL IMPROVEMENT: | 120 | | (700,000) | |
| | IPHMA - CAPITAL IMPROVEMENTS | 124 | 700,000 | | |
| | CITY- IPHMA | 160 | | (700,000) | |
| 5) | CRIA- CAPITAL PROJECTS | 360 | 4,750,000 | | |
| | CITY - CAPITAL IMPROVEMENT: | 120 | | (4,750,000) | |
| | CRIA - CAPITAL IMPROVEMENTS | 121 | 4,750,000 | | |
| | CRIA- CAPITAL PROJECTS | 360 | | (4,750,000) | |
| 6) | ELECTRIC CAPITAL IMPROVEMENT | 122 | 2,050,000 | | |
| | CITY ELECTRIC | 161 | | (2,050,000) | |
| 7) | WATER CAPITAL IMPROVEMENT | 123 | 3,325,000 | | |
| | CITY WATER | 560 | | (3,325,000) | |
| 8) | CITY DEBT SERVICE | 140 | 36,968,000 | | (1,968,000) |
| | CITY GENERAL FUND | 100 | | (36,968,000) | 1,968,000 |
| | CITY GENERAL FUND | 100 | 12,640,000 | | |
| | CITY DEBT SERVICE | 140 | | (12,640,000) | |
| 9) | PUBLIC FACILITIES AUTHORITY | 440 | 9,200 | | |
| | CITY GENERAL FUND | 100 | | (9,200) | |
| | | | <u>68,189,200</u> | <u>(68,189,200)</u> | <u>-</u> |

**CITY OF INDUSTRY
CAPITAL IMPROVEMENT BUDGET
MID-YEAR BUDGET UPDATE
FISCAL YEAR 2024-2025**

| CITY FUNDED BY CIP | Exhibit F | | | | |
|--|----------------------------|------------------------|----------------------|-------------------------------|-------------------------------------|
| Project Description | ADOPTED BUDGET FY 24-25 | BUDGET APROPRIATION | AMENDED BUDGET | MID-YEAR BUDGET AMENDMENTS | PROPOSED AMENDED BUDGET FY 24-25 |
| GRADE SEPARATION PROJECTS | 305,000.00 | | 305,000.00 | - | 305,000.00 |
| STREET WIDENING, RECONSTRUCTION, RESURFACING AND SLURRY SEAL | 27,525,000.00 | | 27,525,000.00 | 463,500.00 | 27,988,500.00 |
| STORM DRAIN IMPROVEMENTS | 190,000.00 | | 190,000.00 | - | 190,000.00 |
| TRAFFIC SIGNAL IMPROVEMENTS | 7,955,000.00 | | 7,955,000.00 | 40,000.00 | 7,995,000.00 |
| BRIDGE WIDENING, SEISMIC RETROFIT AND MAINTENANCE IMPROVEMENTS | 325,000 | | 325,000.00 | 75,000.00 | 400,000.00 |
| HOMESTEAD MUSEUM | 180,000 | | 180,000.00 | 155,000.00 | 335,000.00 |
| INDUSTRY HILLS GOLF & CONVENTION FACILITIES | 175,000 | | 175,000.00 | (9,000.00) | 166,000.00 |
| EL ENCANTO C.I.P. | 635,000 | | 635,000.00 | - | 635,000.00 |
| OPEN SPACES/ TONNER CANYON/TRES HERMANOS | 1,250,000 | | 1,250,000.00 | (20,000.00) | 1,230,000.00 |
| TRES HERMANOS RANCH PROPERTY | 1,100,000 | | 1,100,000.00 | (200,000.00) | 900,000.00 |
| PROPERTY REDEVELOPMENT & DEMO | 25,000 | | 25,000.00 | - | 25,000.00 |
| MISCELLANEOUS | 715,000.00 | | 715,000.00 | 125,000.00 | 840,000.00 |
| CIVIC CENTER FACILITIES | 3,740,000.00 | | 3,740,000.00 | (149,000.00) | 3,591,000.00 |
| FACILITIES IMPROVEMENTS | 2,675,000.00 | | 2,675,000.00 | 60,000.00 | 2,735,000.00 |
| Total CITY funded by CIP | 46,795,000.00 | - | 46,795,000.00 | 540,500.00 | 47,335,500.00 |
| CITY FUNDED BY MEASURE W | | | | | |
| Project Description | ADOPTED BUDGET FY 24-25 | BUDGET APROPRIATION | AMENDED BUDGET | MID-YEAR BUDGET AMENDMENTS | PROPOSED AMENDED BUDGET FY 24-25 |
| STORM DRAIN IMPROVEMENTS | 1,450,000.00 | | 1,450,000.00 | (750,000.00) | 700,000.00 |
| Total CITY funded by CIP | 1,450,000.00 | - | 1,450,000.00 | (750,000.00) | 700,000.00 |
| Total CITY | 48,245,000.00 | - | 48,245,000.00 | (209,500.00) | 48,035,500.00 |
| CRIA FUNDED BY CIP | | | | | |
| Project Description | ADOPTED BUDGET FY 24-25 | BUDGET AMENDMENTS | AMENDED BUDGET | MID-YEAR BUDGET AMENDMENTS | PROPOSED AMENDED BUDGET FY 24-25 |
| EXPO CENTER AT INDUSTRY HILLS | 4,750,000.00 | | 4,750,000.00 | - | 4,750,000.00 |
| Total CRIA funded by CIP | 4,750,000.00 | - | 4,750,000.00 | - | 4,750,000.00 |
| IPUC FUNDED BY CIP | | | | | |
| Project Description | ADOPTED BUDGET FY 24-25 | BUDGET AMENDMENTS | AMENDED BUDGET | MID-YEAR BUDGET AMENDMENTS | PROPOSED AMENDED BUDGET FY 24-25 |
| IPUC - WATER UTILITY (IPU) | 3,325,000 | | 3,325,000.00 | - | 3,325,000.00 |
| IPUC - ELECTRIC UTILITY (IPU) | 2,050,000 | | 2,050,000.00 | - | 2,050,000.00 |
| Total IPUC funded by CIP | 5,375,000.00 | - | 5,375,000.00 | - | 5,375,000.00 |
| IPHMA FUNDED BY CIP | | | | | |
| Project Description | ADOPTED BUDGET FY 24-25 | BUDGET AMENDMENTS | AMENDED BUDGET | MID-YEAR BUDGET AMENDMENTS | PROPOSED AMENDED BUDGET FY 24-25 |
| IPHMA Capital Improvements | 700,000.00 | | 700,000.00 | - | 700,000.00 |
| Total IPHMA funded by CIP | 700,000.00 | - | 700,000.00 | - | 700,000.00 |
| Total CIP | 59,070,000.00 | - | 59,070,000.00 | (209,500.00) | 58,860,500.00 |

**CITY OF INDUSTRY
 CAPITAL IMPROVEMENT BUDGET- NEW PROJECTS ADDED
 MID-YEAR BUDGET UPDATE
 FISCAL YEAR 2024-2025**

**Exhibit G
 FY 24-25
 Proposed Budget**

| Project Name | FY 24-25 Proposed Budget |
|---|-----------------------------|
| Open Spaces/Tonner Canyon/Tres Hermanos (City) | |
| Sports Park Improvements at Tonner Canyon | 50,000 |
| IPU - Electric Improvements (IPU) | |
| Feasibility Study of Substation at Auto Mall West | 100,000 |
| Distribution Line Extension to Puente Hills Mall Site | 125,000 |
| WDAT Installation at Puente Hills Mall | 150,000 |
| WDAT Relocation at Pacific Palms Hotel and Line Extension to Water Park | 80,000 |
| Miscellaneous (City) | |
| 9th Avenue Sewer Improvements | 100,000 |
| Mountain Biking Trail at Industry Hills | 200,000 |

New projects proposed for the Capital Improvement Budget.

The proposed funds for the new projects have been shifted from some of the existing projects.