June 2013

Property Description
Address: 841 S. 7th Street, # 43 on Property List
Size: 0.66 acres
Date Purchased: March 1999
IUDA Purchase Price: $1,600,000
Estimated Current Value: Unknown
Reason Acquired: To acquire the ROW needed for 7th Street
Plan and Zoning: Industrial
Lease Revenue: None
Environmental: Phase I
Potential for Transit-Oriented Development: None
History of Development Proposals: The property was acquired in March 1999 by the IUDA with the acquisition of additional ROW on S. 7th Street which eliminated the access to the property from S. 7th Street. Due to the small size of the parcel and limited access the property was not suitable for industrial or commercial development. The Agency renovated the property for use as a community Youth Center operated by the Youth Activities League.
Staff Recommendation: The staff recommends the property be offered for sale to the YAL and City and if no interest the property to be made generally available for sale.

(43) Address : 841 7th Avenue
City : City of Industry
APN : 8217-001-901
Acre : 0.66 Ac.

Prepared by:
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DESIGN BY: V.S. | DRAWN BY: S.C.

CITY OF INDUSTRY

SUCCESSOR AGENCY OF THE INDUSTRY URBAN-DEVELOPMENT AGENCY

PROPERTY LIST ITEM # 43

CHECKED BY: D.T.M.
DATE: OCTOBER 2012

JOB No. MP 12-03#3

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