

PRELIMINARY REPORT

In response to the application for a policy of title insurance referenced herein, **Fidelity National Title Company** hereby reports that it is prepared to issue, or cause to be issued, as of the date hereof, a Policy or Policies of Title Insurance describing the land and the estate or interest therein hereinafter set forth, insuring against loss which may be sustained by reason of any defect, lien or encumbrance not shown or referred to as an Exception below or not excluded from coverage pursuant to the printed Schedules, Conditions and Stipulations of said Policy forms.

The printed Exceptions and Exclusions from the coverage of said Policy or Policies are set forth in Exhibit A attached. Copies of the Policy forms should be read. They are available from the office which issued this report.

This report (and any supplements or amendments hereto) is issued solely for the purpose of facilitating the issuance of a policy of title insurance and no liability is assumed hereby. If it is desired that liability be assumed prior to the issuance of a policy of title insurance, a Binder or Commitment should be requested.

The Policy(s) of title insurance to be issued hereunder will be policy(s) of Fidelity National Title Insurance Company, a California Corporation.

Please read the exceptions shown or referred to below and the exceptions and exclusions set forth in Exhibit A of this report carefully. The exceptions and exclusions are meant to provide you with notice of matters which are not covered under the terms of the title insurance policy and should be carefully considered.

It is important to note that this preliminary report is not a written representation as to the condition of title and may not list all liens, defects and encumbrances affecting title to the land.



Countersigned



FIDELITY NATIONAL TITLE COMPANY

BY



ATTEST



President

Secretary

Major Accounts Division
1300 Dove Street, Suite 310 • Newport Beach, CA 92660
(949) 622-4845 • FAX (949) 477-6813

PRELIMINARY REPORT

ESCROW OFFICER: Patty Beverly
TITLE OFFICER: Janis Okerlund

ORDER NO.: 9726103 - A
Amendment
LOAN NO.:

TO: Fidelity National Title
1300 Dove Street, Suite 300
Newport Beach, CA 92660

ATTN: Patty Beverly
YOUR REFERENCE.: 624426-PB

SHORT TERM RATE:

PROPERTY ADDRESS: 125 North Orange Avenue and 14130 & 14200 Nelson Avenue, City Of
Industry, California

EFFECTIVE DATE: April 19, 2004, 07:30 A.M.

The form of Policy or Policies of title insurance contemplated by this report is:

California Land Title Association Standard Coverage Policy - 1990

1. THE ESTATE OR INTEREST IN THE LAND HEREINAFTER DESCRIBED OR REFERRED TO COVERED BY THIS REPORT IS:

A Fee
2. TITLE TO SAID ESTATE OR INTEREST AT THE DATE HEREOF IS VESTED IN:

JOSEPH CAMPBELL COMPANY, A NEW JERSEY CORPORATION
3. THE LAND REFERRED TO IN THIS REPORT IS SITUATED IN THE CITY OF INDUSTRY, IN THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AND IS DESCRIBED AS FOLLOWS:

SEE EXHIBIT "ONE" ATTACHED HERETO AND MADE A PART HEREOF

AA\aa 04/21/2004

EXHIBIT "ONE"

PARCEL 1:

THAT PORTION OF LOT 439 OF TRACT NO. 606, IN THE CITY OF INDUSTRY, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS SHOWN ON MAP RECORDED IN BOOK 15, PAGES 142 ET. SEQ., OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE SOUTHEASTERLY LINE OF SAID LOT 439, DISTANT SOUTH 41 DEGREES 53 MINUTES WEST 522.50 FEET FROM THE MOST EASTERLY CORNER OF SAID LOT; THENCE PARALLEL WITH THE NORTHEASTERLY LINE OF SAID LOT, NORTH 48 DEGREES 07 MINUTES WEST 463.68 FEET; THENCE PARALLEL WITH THE SOUTHEASTERLY LINE OF SAID LOT, SOUTH 41 DEGREES 53 MINUTES WEST 477.62 FEET TO THE SOUTHWESTERLY LINE OF SAID LOT; THENCE SOUTH 50 DEGREES 04 MINUTES EAST 463.95 FEET TO THE SOUTHERLY CORNER OF SAID LOT; THENCE NORTH 41 DEGREES 53 MINUTES EAST 461.84 FEET TO THE POINT OF BEGINNING.

EXCEPTING THEREFROM THE "PRECIOUS METALS AND ORES THEREOF" AS EXCEPTED FROM THE PARTITION BETWEEN JOHN ROWLAND, SR. AND WILLIAM WORKMAN, IN THE PARTITION DEED RECORDED IN BOOK 10, PAGE 39 OF DEEDS.

ALSO EXCEPTING 50 PERCENT OF 100 PERCENT OF ALL OIL, GAS, MINERALS AND OTHER HYDROCARBON SUBSTANCES, IN OR UNDERLYING SAID LAND, WITHOUT RIGHT OF ENTRY FOR DEVELOPMENT OR GRADUATION THEREOF, AS RESERVED BY FRANK OTTO OFFMAN, A SINGLE MAN, AND ROSE HOFFMAN, A SINGLE WOMAN, IN DEED REGISTERED APRIL 3, 1951, AS DOCUMENT NO. 10337-T.

APN: 8202-033-010 (PORTION)

PARCEL 2:

THAT PORTION OF LOT 439 IN TRACT NO. 606, IN THE CITY OF INDUSTRY, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS SHOWN ON MAP RECORDED IN BOOK 15 PAGE 142, ET SEQ., OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE SOUTHEASTERLY LINE OF SAID LOT 439, DISTANT SOUTH 41 DEGREES 53 MINUTES WEST 144.81 FEET FROM THE MOST EASTERLY CORNER OF SAID LOT; THENCE ALONG SAID SOUTHEASTERLY LINE SOUTH 41 DEGREES 53 MINUTES WEST 377.69 FEET; THENCE PARALLEL WITH THE NORTHEASTERLY LINE OF SAID LOT, NORTH 48 DEGREES 07 MINUTES WEST 463.68 FEET; THENCE PARALLEL WITH SAID SOUTHEASTERLY LINE NORTH 41 DEGREES 53 MINUTES EAST 377.69 FEET; THENCE SOUTH 48 DEGREES 07 MINUTES EAST 463.68 FEET TO THE POINT OF BEGINNING.

EXCEPTING THEREFROM THE "PRECIOUS METALS AND ORES THEREOF" AS EXCEPTED FROM THE PARTITION BETWEEN JOHN ROWLAND, SR. AND WILLIAM WORKMAN, IN THE PARTITION DEED RECORDED IN BOOK 10, PAGE 39 OF DEEDS.

ALSO EXCEPTING 50 PERCENT OF 100 PERCENT OF ALL OIL, GAS, MINERALS AND OTHER HYDROCARBON SUBSTANCES, IN OR UNDERLYING SAID LAND, WITHOUT RIGHT OF ENTRY FOR DEVELOPMENT OF PRODUCTION THEREOF, AS RESERVED BY FRANK OTTO OFFMAN, A SINGLE MAN, AND ROSE HOFFMAN, A SINGLE WOMAN, IN DEED REGISTERED APRIL 3, 1951, AS DOCUMENT NO. 10337-T.

APN: 8202-033-010 (PORTION)

PARCEL 3:

AN EASEMENT FOR RAILROAD PURPOSES, APPURTENANT TO PARCELS 1 AND 2 OVER AND ACROSS THAT PORTION OF LOT 439 OF TRACT NO. 606, IN THE CITY OF INDUSTRY, IN THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 15 PAGE 142 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST EASTERLY CORNER OF SAID LOT; THENCE ALONG THE NORTHEASTERLY LINE OF SAID LOT NORTH 48 DEGREES 07 MINUTES 00 SECONDS WEST 463.68 FEET; THENCE PARALLEL WITH THE SOUTHEASTERLY LINE OF SAID LOT SOUTH 41 DEGREES 53 MINUTES 00 SECONDS WEST 20.00 FEET TO THE TRUE POINT OF BEGINNING; THENCE CONTINUING ALONG SAID PARALLEL LINE SOUTH 41 DEGREES 53 MINUTES 00 SECONDS WEST 740.06 FEET TO A POINT IN A NONTANGENT CURVE CONCAVE TO THE NORTH HAVING A RADIUS OF 393.00 FEET, A RADIAL LINE OF SAID CURVE THROUGH SAID POINT BEARING SOUTH 31 DEGREES 27 MINUTES 44 SECONDS EAST; THENCE SOUTHWESTERLY AND WESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 48 DEGREES 47 MINUTES 34 SECONDS, AN ARC DISTANCE OF 334.68 FEET TO A POINT IN A NONTANGENT LINE, SAID LINE BEING THE SOUTHWESTERLY LINE OF SAID LOT 439 A RADIAL LINE OF SAID CURVE TO SAID POINT BEARS SOUTH 17 DEGREES 19 MINUTES 50 SECONDS WEST; THENCE ALONG SAID SOUTHWESTERLY LINE OF SAID LOT NORTH 50 DEGREES 00 MINUTES 53 SECONDS WEST 64.23 FEET TO A POINT IN A NONTANGENT CURVE CONCAVE WITH AND NORTHERLY 20.00 FEET FROM LAST MENTIONED CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF 373.00 FEET A RADIAL LINE OF SAID CURVE TO SAID POINT BEARS SOUTH 26 DEGREES 28 MINUTES 27 SECONDS WEST; THENCE EASTERLY AND NORTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 74 DEGREES 35 MINUTES 27 SECONDS, A DISTANCE OF 485.59 FEET; THENCE TANGENT TO SAID CURVE ALONG A LINE PARALLEL WITH THE SOUTHEASTERLY LINE OF SAID LOT NORTH 41 DEGREES 53 MINUTES 00 SECONDS EAST 257.56 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE NORTHWESTERLY AND HAVING A RADIUS OF 372.58 FEET; THENCE NORTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 9 DEGREES 05 MINUTES 00 SECONDS, AN ARC DISTANCE OF 59.07 FEET; THENCE TANGENT TO SAID CURVE NORTH 32 DEGREES 48 MINUTES 00 SECONDS EAST 50.00 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF 392.58 FEET; THENCE NORTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 9 DEGREES 05 MINUTES 00 SECONDS, AN ARC DISTANCE OF 62.24 FEET; THENCE TANGENT TO SAID CURVE AND ALONG A LINE PARALLEL WITH THE SOUTHEASTERLY LINE OF SAID LOT NORTH 41 DEGREES 53 MINUTES 00 SECONDS EAST 99.67 FEET; THENCE PARALLEL WITH SAID NORTHEASTERLY LINE SOUTH 48 DEGREES 07 MINUTES 00 SECONDS EAST 1.50 FEET; THENCE ALONG A LINE PARALLEL WITH THE SOUTHEASTERLY LINE OF SAID LOT NORTH 41 DEGREES 53 MINUTES 00 SECONDS EAST 99.67 FEET; THENCE PARALLEL WITH SAID NORTHEASTERLY LINE SOUTH 48 DEGREES 07 MINUTES 00 SECONDS EAST 19.50 FEET TO THE TRUE POINT OF BEGINNING.

PARCEL 4:

THAT PORTION OF LOT 439, TRACT 606 OF LA PUENTE, IN THE CITY OF INDUSTRY, AS PER MAP RECORDED IN BOOK 15 PAGE 142 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST EASTERLY CORNER OF SAID LOT 439; THENCE ALONG THE SOUTHEASTERLY LINE OF SAID LOT 439, SOUTH 41 DEGREES 53 MINUTES WEST 144.81 FEET; THENCE PARALLEL WITH THE NORTHEASTERLY LINE OF SAID LOT 439 NORTH 48 DEGREES 07 MINUTES WEST 375.61 FEET TO THE TRUE POINT OF

BEGINNING FOR THIS DESCRIPTION; THENCE CONTINUING ALONG SAID PARALLEL LINE NORTH 48 DEGREES 07 MINUTES WEST 88.07 FEET; THENCE PARALLEL WITH SAID SOUTHEASTERLY LINE SOUTH 41 DEGREES 53 MINUTES WEST 855.31 FEET TO THE SOUTHWESTERLY LINE OF SAID LOT 439; THENCE NORTH 50 DEGREES 04 MINUTES WEST 463.95 FEET TO THE MOST WESTERLY CORNER OF SAID LOT 439; THENCE NORTH 41 DEGREES 53 MINUTES EAST 1015.91 FEET TO THE MOST NORTHERLY CORNER OF SAID LOT 439; THENCE SOUTH 48 DEGREES 07 MINUTES EAST 551.75 FEET TO A LINE WHICH HAS A BEARING SOUTH 41 DEGREES 53 MINUTES WEST AND PASSES THROUGH THE TRUE POINT OF BEGINNING; THENCE ALONG SAID LAST MENTIONED LINE SOUTH 41 DEGREES 53 MINUTES 00 SECONDS WEST 144.81 FEET TO THE TRUE POINT OF BEGINNING;

EXCEPT THEREFROM THE "PRECIOUS METALS AND ORES THEREOF;" AS EXCEPTED FROM THE PARTITION BETWEEN JOHN ROWLAND, SR. AND WILLIAM WORKMAN IN THE PARTITION DEED RECORDED IN BOOK 10 PAGE 39 OF DEEDS.

APN: 8202-033-014

PARCEL 5:

AN EASEMENT FOR RAILROAD PURPOSES OVER AND ACROSS THAT PORTION OF LOT 439, TRACT 606 IN THE CITY OF INDUSTRY, AS PER MAP RECORDED IN BOOK 15 PAGE 142 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST EASTERLY CORNER OF SAID LOT; THENCE ALONG THE NORTHEASTERLY LINE OF SAID LOT, NORTH 48 DEGREES 07 MINUTES 00 SECONDS WEST 463.68 FEET; THENCE PARALLEL WITH THE SOUTHEASTERLY LINE OF SAID LOT SOUTH 41 DEGREES 53 MINUTES 00 SECONDS WEST 247.37 FEET TO THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE CONTINUING ALONG SAID PARALLEL LINE SOUTH 41 DEGREES 53 MINUTES 00 SECONDS WEST 512.70 FEET TO A POINT IN A NONTANGENT CURVE CONCAVE NORTHWEST HAVING A RADIUS OF 393 FEET, A RADIAL LINE OF SAID CURVE THROUGH SAID POINT BEARING SOUTH 31 DEGREES 27 MINUTES 44 SECONDS EAST; THENCE NORTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 16 DEGREES 39 MINUTES 16 SECONDS AN ARC DISTANCE OF 114.24 FEET; THENCE TANGENT TO SAID CURVE NORTH 41 DEGREES 53 MINUTES 00 SECONDS EAST 257.56 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE NORTHWESTERLY AND HAVING A RADIUS OF 392.58 FEET; THENCE NORTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 9 DEGREES 05 MINUTES 00 SECONDS AN ARC DISTANCE OF 62.24 FEET; THENCE TANGENT TO SAID CURVE NORTH 32 DEGREES 48 MINUTES 00 SECONDS EAST 50.00 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF 372.58 FEET; THENCE NORTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 4 DEGREES 49 MINUTES 12 SECONDS AN ARC DISTANCE OF 34.79 FEET TO THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION.

PARCEL 6:

AN EASEMENT FOR SIDE YARD CLEARANCE OVER AND CROSS THAT PORTION OF LOT 439, TRACT 606 IN THE CITY OF INDUSTRY, AS PER MAP RECORDED IN BOOK 15 PAGE 142 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST EASTERLY CORNER OF SAID LOT 439; THENCE ALONG THE NORTHEASTERLY LINE OF SAID LOT NORTH 48 DEGREES 07 MINUTES 00 SECONDS WEST 463.68 FEET; THENCE PARALLEL WITH THE SOUTHEASTERLY LINE OF SAID LOT SOUTH 41 DEGREES 53 MINUTES 00 SECONDS WEST 537.81 FEET TO THE TRUE POINT OF BEGINNING; THENCE ALONG SAID PARALLEL LINE SOUTH 41 DEGREES 53 MINUTES 00 SECONDS WEST 300.00 FEET; THENCE SOUTH 48 DEGREES 07 MINUTES 00

SECONDS EAST 16.00 FEET; THENCE NORTH 41 DEGREES 53 MINUTES 00 SECONDS EAST 151.98 FEET; THENCE SOUTH 48 DEGREES 07 MINUTES 00 SECONDS EAST 40.50 FEET; THENCE NORTH 41 DEGREES 53 MINUTES 00 SECONDS EAST 148.02 FEET; THENCE NORTH 48 DEGREES 07 MINUTES 00 SECONDS WEST 56.50 FEET TO THE TRUE POINT OF BEGINNING.

Assessor's Parcel No: 8202-033-010 and 8202-033-014

AT THE DATE HEREOF, ITEMS TO BE CONSIDERED AND EXCEPTIONS TO COVERAGE IN ADDITION TO THE PRINTED EXCEPTIONS AND EXCLUSIONS IN SAID POLICY FORM WOULD BE AS FOLLOWS:

1. **Property taxes**, which are a lien not yet due and payable, including any assessments collected with taxes to be levied for the fiscal year 2004-2005.
2. **Intentionally Deleted**
3. **Intentionally Deleted**
4. **The lien of supplemental taxes**, if any, assessed pursuant to the provisions of Chapter 3.5 (Commencing with Section 75) of the Revenue and Taxation code of the State of California.
5. **Water rights, claims or title to water**, whether or not disclosed by the public records.
6. An easement for an electric line and incidental purposes in the document registered August 17, 1951 as Instrument No. 23653-T
7. An easement for sewer pipe line and incidental purposes in the document recorded January 22, 1954 as Instrument No. 2917, in Book 43658 Page 371 of Official Records
8. An easement for an electric line and incidental purposes in the document recorded February 14, 1958 as Instrument No. 4677, in Book D-13 Page 369 of Official Records
9. An easement for an electric line and incidental purposes in the document recorded August 12, 1964 as Instrument No. 5245, in Book D-2587 Page 533 of Official Records
10. An easement for sewer and incidental purposes in the document recorded October 26, 1964 as Instrument No. 2932, in Book D-2676 Page 535 of Official Records
11. **Intentionally Deleted**
12. An easement for railroad purposes and sideyard clearance and incidental purposes in the document recorded February 28, 1969 as Instrument No. 4345, in Book D-4294 Page 6 of Official Records
13. An easement for overhead and underground electrical supply system and communication system including aboveground appurtenant fixtures and incidental purposes in the document recorded April 2, 1969 as Instrument No. 3673, in Book D-4327 Page 189 of Official Records
14. **Intentionally Deleted**

ITEMS: (Continued)

15. An easement for public street purposes and for public utility purposes and incidental purposes in the document recorded November 5, 1976 as Instrument No. 4393 of Official Records
16. **Intentionally Deleted**
17. An easement for pump station purposes, and easements for sanitary sewer purposes and incidental purposes in the document recorded August 10, 1982 as Instrument No. 82-804383 of Official Records
18. An easement for sanitary sewer purposes and incidental purposes in the document recorded August 26, 1983 as Instrument No. 83-996877 of Official Records
19. An easement for sanitary sewer purposes and incidental purposes in the document recorded August 26, 1983 as Instrument No. 83-996877 of Official Records
20. An easement for public utilities and incidental purposes in the document recorded November 21, 1985 as Instrument No. 85-1384637 of Official Records
21. The terms and provisions contained in the document entitled "Notice of Building(s) within the Scope of Chapter 95 - Earthquake Hazard Reduction for Existing Tilt-Up Buildings" recorded February 14, 2001 as Instrument No. 01-0255651 of Official Records
22. The terms and provisions contained in the document entitled "Notice of Building(s) within the Scope of Chapter 95 - Earthquake Hazard Reduction for Existing Tilt-Up Buildings" recorded February 14, 2001 as Instrument No. 01-0255658 of Official Records
23. **Matters** which may be disclosed by an inspection and/or by a correct ALTA/ACSM Land Title Survey of said land that is satisfactory to this Company, and/or by inquiry of the parties in possession thereof.
24. **Any easements** not disclosed by those public records which impart constructive notice as to matters affecting title to real property and which are not visible and apparent from an inspection of the surface of said land.
25. **Any rights of the parties in possession** of a portion of, or all of, said land, which rights are not disclosed by the public record.

This Company will require, for review, a full and complete copy of any unrecorded agreement, contract, license and/or lease, together with all supplements, assignments and amendments thereto, before issuing any policy of title insurance without excepting this item from coverage. The Company reserves the right to except additional items and/or make additional requirements after reviewing said documents.

ITEMS: (Continued)

- 26. This Company will require** the following documents for review prior to the issuance of any title assurance predicated upon a conveyance or encumbrance by the corporation named below.

Corporation: Joseph Campbell Company, a New Jersey Corporation,

- (a) A copy of the corporation By-Laws and Articles of Incorporation.
- (b) An original or certified copy of the Resolution authorizing the transaction contemplated herein.
- (c) If the Articles and/or By-Laws require approval by a "parent" organization, a copy of the Articles and By-Laws of the parent.

The right is reserved to add requirements or additional items after completion of such review.

- 27. This company will require a statement of information** from the parties named below in order to complete this report, based on the effect of documents, proceedings, liens, decrees, or other matters which do not specifically describe said land, but which, if any do exist, may affect the title or impose liens or encumbrances thereon. After review of the requested Statement(s) of Information the Company may have additional requirements before the issuance of any policy of title insurance.

Parties: All Parties

(Note: The statement of information is necessary to complete the search and examination of title under this order. Any title search includes matters that are indexed by name only, and having a completed statement of information assists the Company in the elimination of certain matters which appear to involve the parties but in fact affect another party with the same or similar name. Be assured that the statement of information is essential and will be kept strictly confidential to this file).

END OF ITEMS

Note 1. There are NO deeds affecting said land, recorded within six (6) months of the date of this report.

Note A. Property taxes for the fiscal year shown below are PAID. For proration purposes the amounts are:

APN:	8202-033-010
Fiscal year	2003-2004
1st Installment:	\$35,914.08 PAID
2nd Installment:	\$35,914.07 PAID
Land:	\$1,737,119.00
Improvements:	\$1,498,814.00
Code Area:	0004356

Affects: Parcel 1 and 2

ITEMS: (Continued)

Note B. Property taxes for the fiscal year shown below are PAID. For proration purposes the amounts are:

APN:	8202-033-014
Fiscal year	2003-2004
1st Installment:	\$58,625.76 PAID
2nd Installment:	\$58,625.76 PAID
Land:	\$2,784,181.00
Improvements:	\$2,768,871.00
Code Area:	0004356

Affects: Parcel 4

Note 2. The ALTA Homeowners Policy of Title Insurance (10-17-98) contains specific deductible amounts and specific liability maximums for Covered Risk numbers 14, 15, 16 and 18 of said policy that have been filed and approved by the various Departments of Insurance where the forms have been filed. Please consult with your escrow or title officer if you have questions regarding the policy.

Note 3. Section 12413.1, California Insurance Code became effective January 1, 1990. This legislation deals with the disbursement of funds deposited with any title entity acting in an escrow or subescrow capacity. The law requires that all funds be deposited and collected by the title entity's escrow and/or subescrow account prior to disbursement of any funds. Some methods of funding may subject funds to a holding period which must expire before any funds may be disbursed. In order to avoid any such delays, all fundings should be done through wire transfer, certified check or checks drawn on California financial institutions.

Note 4. The charge where an order is cancelled after the issuance of the report of title, will be that amount which in the opinion of the Company is proper compensation for the services rendered or the purpose for which the report is used, but in no event shall said charge be less than the minimum amount required under Section 12404.1 of the Insurance Code of the State of California. If the report cannot be cancelled "no fee" pursuant to the provisions of said Insurance Code, then the minimum cancellation fee shall be that permitted by law.

Note 5. California Revenue and Taxation Code Section 18668, effective January 1, 1991, requires that the buyer in all sales of California Real Estate, wherein the Seller shows an out of State Address, withhold 3-1/3% of the total sales price as California State Income Tax, subject to the various provisions of the law as therein contained.

ITEMS: (Continued)

WIRING INSTRUCTIONS

TO: Fidelity National Title Company - Major Accounts
1300 Dove Street, Suite 310
Newport Beach, CA 92660

BANK: Bank of America
1850 Gateway Blvd., Concord, CA 94520

ROUTING NO: 121000358

ACCOUNT NO: Credit To Fidelity National Title Company -
Major Accounts

in trust for _____
account number 12359-19389

Please refer to our Escrow Number 624426-PB

Title Order No. 9726103

Fidelity National Financial Group of Companies' Privacy Statement

July 1, 2001

We recognize and respect the privacy expectations of today's consumers and the requirements of applicable federal and state privacy laws. We believe that making you aware of how we use your non-public personal information ("Personal Information"), and to whom it is disclosed, will form the basis for a relationship of trust between us and the public that we serve. This Privacy Statement provides that explanation. We reserve the right to change this Privacy Statement from time to time consistent with applicable privacy laws.

In the course of our business, we may collect Personal Information about you from the following sources:

- From applications or other forms we receive from you or your authorized representative;
- From your transactions with, or from the services being performed by, us, our affiliates, or others;
- From our internet web sites;
- From the public records maintained by governmental entities that we either obtain directly from those entities, or from our affiliates or others; and
- From consumer or other reporting agencies.

Our Policies Regarding the Protection of the Confidentiality and Security of Your Personal Information

We maintain physical, electronic and procedural safeguards to protect your Personal Information from unauthorized access or intrusion. We limit access to the Personal Information only to those employees who need such access in connection with providing products or services to you or for other legitimate business purposes.

Our Policies and Practices Regarding the Sharing of Your Personal Information

We may share your Personal Information with our affiliates, such as insurance companies, agents, and other real estate settlement service providers. We also may disclose your Personal Information:

- to agents, brokers or representatives to provide you with services you have requested;
- to third-party contractors or service providers who provide services or perform marketing or other functions on our behalf; and
- to others with whom we enter into joint marketing agreements for products or services that we believe you may find of interest.

In addition, we will disclose your Personal Information when you direct or give us permission, when we are required by law to do so, or when we suspect fraudulent or criminal activities. We also may disclose your Personal Information when otherwise permitted by applicable privacy laws such as, for example, when disclosure is needed to enforce our rights arising out of any agreement, transaction or relationship with you.

One of the important responsibilities of some of our affiliated companies is to record documents in the public domain. Such documents may contain your Personal Information.

Right to Access Your Personal Information and Ability to Correct Errors or Request Changes or Deletion

Certain states afford you the right to access your Personal Information and, under certain circumstances, to find out to whom your Personal Information has been disclosed. Also, certain states afford you the right to request correction, amendment or deletion of your Personal Information. We reserve the right, where permitted by law, to charge a reasonable fee to cover the costs incurred in responding to such requests.

All requests must be made in writing to the following address:

Privacy Compliance Officer
Fidelity National Financial, Inc.
4050 Calle Real, Suite 220
Santa Barbara, CA 93110

Multiple Products or Services

If we provide you with more than one financial product or service, you may receive more than one privacy notice from us. We apologize for any inconvenience this may cause you.