

Property Description

Address: 17300 Chestnut Street, #58 on Property List

Size: 20.14 acres

Date Purchased: February 2002

IUDA Purchase Price: \$13,490,000 (included \$6,100,000 of relocation)

Estimated Current Value: \$12,282,177 @ \$14 SF

Reason Acquired: To facilitate redevelopment of site to new industrial development

Plan and Zoning: Industrial

Lease Revenue: None

Environmental: Phase I

Potential for Transit-Oriented Development: None

History of Development Proposals: CT Realty Investors has expressed an interest in purchasing the property and the adjoining property # 30 on the Property List. The property would be available once recycle material is removed, approximately July of 2014.

Staff Recommendation: Staff recommends that the property be made available for sale through direct contact or through brokers.



58 Address : 17300 Chestnut Avenue
 City : City of Industry
 APN : 8264-024-909
 Acre : 12.61 Ac.

Address : 17300 Chestnut Avenue
 City : City of Industry
 APN : 8264-025-918
 Acre : 7.10 Ac.

Address : 17300 Chestnut Avenue
 City : City of Industry
 APN : 8264-025-908
 Acre : 0.43 Ac.

Prepared by:
CNC
 ENGINEERING
 Consulting Civil Engineers - Surveyors

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CITY OF INDUSTRY
SUCCESSOR AGENCY OF THE INDUSTRY
URBAN-DEVELOPMENT AGENCY
 PROPERTY LIST ITEM # 58

DESIGN BY: V.S.	DRAWN BY: S.C.	CHECKED BY: D.T.M.	JOB No. MP 12-03#3	SHT. 1 OF 1
DATE: OCTOBER 2012				