

June 2013

Property Description

Address: West of Glendora Ave. North of Stafford Street, # 51 on Property List

Size: 5.74 acres, a portion of the site is used by Foothill Transit as a park and ride and a portion is vacant

Date Purchased: Unknown

IUDA Purchase Price: Unknown

Estimated Current Value: \$7,501,032 (as commercial/office)

Reason Acquired: To facilitate future civic center development

Plan and Zoning: Institutional

Lease Revenue: None

Environmental: Phase I

Potential for Transit-Oriented Development: Portion of the property used as Park and Ride facility by Foothill Transit.

History of Development Proposals: None

Staff Recommendation: Staff recommends that the property be offered for sale to Foothill Transit Authority and the City. If none of the parties are interested then the property would be made generally available for sale.



51 Address : North Side of Stafford St. & West of Glendora Ave.
 City : City of Industry
 APN : 8208-025-943
 Acre : 5.74 Ac.

Prepared by:
CNC
 ENGINEERING
 Consulting Civil Engineers • Surveyors

255 N. Hacienda Blvd., Ste. 222
 City of Industry, Ca. 91744
 Phone (626) 333-0336
 Fax (626) 336-7076

CITY OF INDUSTRY
SUCCESSOR AGENCY OF THE INDUSTRY
URBAN-DEVELOPMENT AGENCY
PROPERTY LIST ITEM # 51

DESIGN BY: V.S.	DRAWN BY: S.C.	CHECKED BY: D.T.M.	JOB No. MP 12-03#3	SHT. 1 OF 1
		DATE: OCTOBER 2012		