

June 2013

Property Description

Address: 841 S. 7th Street, # 43 on Property List

Size: 0.66 acres

Date Purchased: March 1999

IUDA Purchase Price: \$1,600,000

Estimated Current Value: Unknown

Reason Acquired: To acquire the ROW needed for 7th Street

Plan and Zoning: Industrial

Lease Revenue: None

Environmental: Phase I

Potential for Transit-Oriented Development: None

History of Development Proposals: The property was acquired in March 1999 by the IUDA with the acquisition of additional ROW on S. 7th Street which eliminated the access to the property from S. 7th Street. Due to the small size of the parcel and limited access the property was not suitable for industrial or commercial development. The Agency renovated the property for use as a community Youth Center operated by the Youth Activities League.

Staff Recommendation: The staff recommends the property be offered for sale to the YAL and City and if no interest the property to be made generally available for sale.



④3 Address : 841 7th Avenue
City : City of Industry
APN : 8217-001-901
Acre : 0.66 Ac.

Prepared by:
CNC
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CITY OF INDUSTRY		
SUCCESSOR AGENCY OF THE INDUSTRY		
URBAN-DEVELOPMENT AGENCY		
PROPERTY LIST ITEM # 43		
CHECKED BY: D.T.M.	JOB No. MP 12-03#3	SHT. 1 OF 1
DESIGN BY: V.S.	DRAWN BY: S.D.	DATE: OCTOBER 2013