

Property Description

Address: 15710 & 15718 Rausch Road, # 24 on Property List

Size: .41 acres, property contains an older 4,800 square foot building

Date Purchased: Part of larger acquisition

IUDA Purchase Price :Unknown

Estimated Current Value: \$144,000 @ \$30 SF land, \$1 mill. @ \$213 SF building

Reason Acquired: To control the development of the Civic Center area per the adopted General Plan Implementation Program, Phase I, which identifies this area as a 'Civic-Financial Center'.

Plan and Zoning: Institutional

Lease Revenue: None

Environmental: Unknown

Potential for Transit-Oriented Development: None

History of Development Proposals: None, Industry Security Services has expressed their interest in acquiring the property.

Staff Recommendation: Staff recommends that the property be offered for sale through direct contact or through brokers.



②4 Address : 15710 Rausch Road
 15718 Rausch Road
 City : City of Industry
 APN : 8245-001-901
 8245-001-914
 Acre : 0.41 Ac.

Prepared by:
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 ENGINEERING
 Consulting Civil Engineers • Surveyors
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CITY OF INDUSTRY
SUCCESSOR AGENCY OF THE INDUSTRY
URBAN-DEVELOPMENT AGENCY
PROPERTY LIST ITEM # 24

DESIGNER: V.S.	DRAWN BY: J.B.P.	CHECKED BY: D.T.M.	DATE: OCTOBER 2012	JOB No. MP 12-03#3	SHT. 1 OF 1
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