

Property Description

Address: 111 Hudson Street, # 18 on Property List

Size: 1.83 acres

Date Purchased: February 2005

IUDA Purchase Price: \$4,000,000

Estimated Current Value: \$1,753,725 @ \$22 SF

Reason Acquired: To Facilitate new industrial development

Plan and Zoning: Industrial

Lease Revenue: None

Environmental: Phase I

Potential for Transit-Oriented Development: None

History of Development Proposals: After the IUDA acquired the property consideration was given to the possibility of the Los Angeles County Sheriff utilizing the space. When this did not materialize the IUDA demolished the 40,000 SF older industrial building that was on the site.

Staff Recommendation: Staff recommends the property be made available for sale through brokers.



① Address : 111 N. Hudson Ave
 City : City of Industry
 APN : 8208-024-905
 Acre : 1.83 Ac.

Prepared by
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 ENGINEERING
 Consulting Civil Engineers - Surveyors
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CITY OF INDUSTRY
SUCCESSOR AGENCY OF THE INDUSTRY
URBAN-DEVELOPMENT AGENCY
PROPERTY LIST ITEM #18

DESIGNED BY: V.S.	DRAWN BY: V.S.	CHECKED BY: D.T.M.	DATE: OCTOBER 2012	JOB No. MP 12-0343	SHT. 1 OF 1
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