

Property Description

Address: 151 Long Lane, # 16 on Property List

Size: 1.87 acres, vacant

Date Purchased: December 2010

IUDA Purchase Price: \$1,465,218 (Appraisal September 2008 at \$2,035,000)

Estimated Current Value: \$1,792,058 @ \$22 SF

Reason Acquired: To facilitate new industrial development

Plan and Zoning: Industrial

Lease Revenue: None

Environmental: Phase I

Potential for Transit-Oriented Development: None

History of Development Proposals: None

Staff Recommendation: Staff recommends the property be made available for sale through brokers.



SCALE: 1" = 100'

16 Address : 151 Long Lane
 City : City of Industry
 APN : 8202-033-908
 Acre : 1.87 Ac.

Prepared by CNC ENGINEERING Consulting Civil Engineers - Surveyors <small>285 N. Humboldt Blvd., Ste. 222 City of Industry, CA 91744 Phone (951) 238-2000 Fax (951) 238-2000</small>	CITY OF INDUSTRY SUCCESSOR AGENCY OF THE INDUSTRY URBAN-DEVELOPMENT AGENCY PROPERTY LIST ITEM #16		
	DESIGNED BY: V.S. DATE:	DRAWN BY: V.S. DATE:	CHECKED BY: D.T.M. DATE: OCTOBER 2012