

June 2013

Property Description

Address: 15415 Don Julian, # 55 on Property List

Size: 9.86 acres

Date Purchased: July 1980

IUDA Purchase Price: NA

Estimated Current Value: NA

Reason Acquired: The site was purchased to establish an historical museum as the site of the Workman family home and the gravesite of Pio Pico. The facility is operated by Historical Resources LLC, a non-profit that operates it as a museum and cultural center.

Plan and Zoning: Institutional, parcel data and Assessor information included in binders

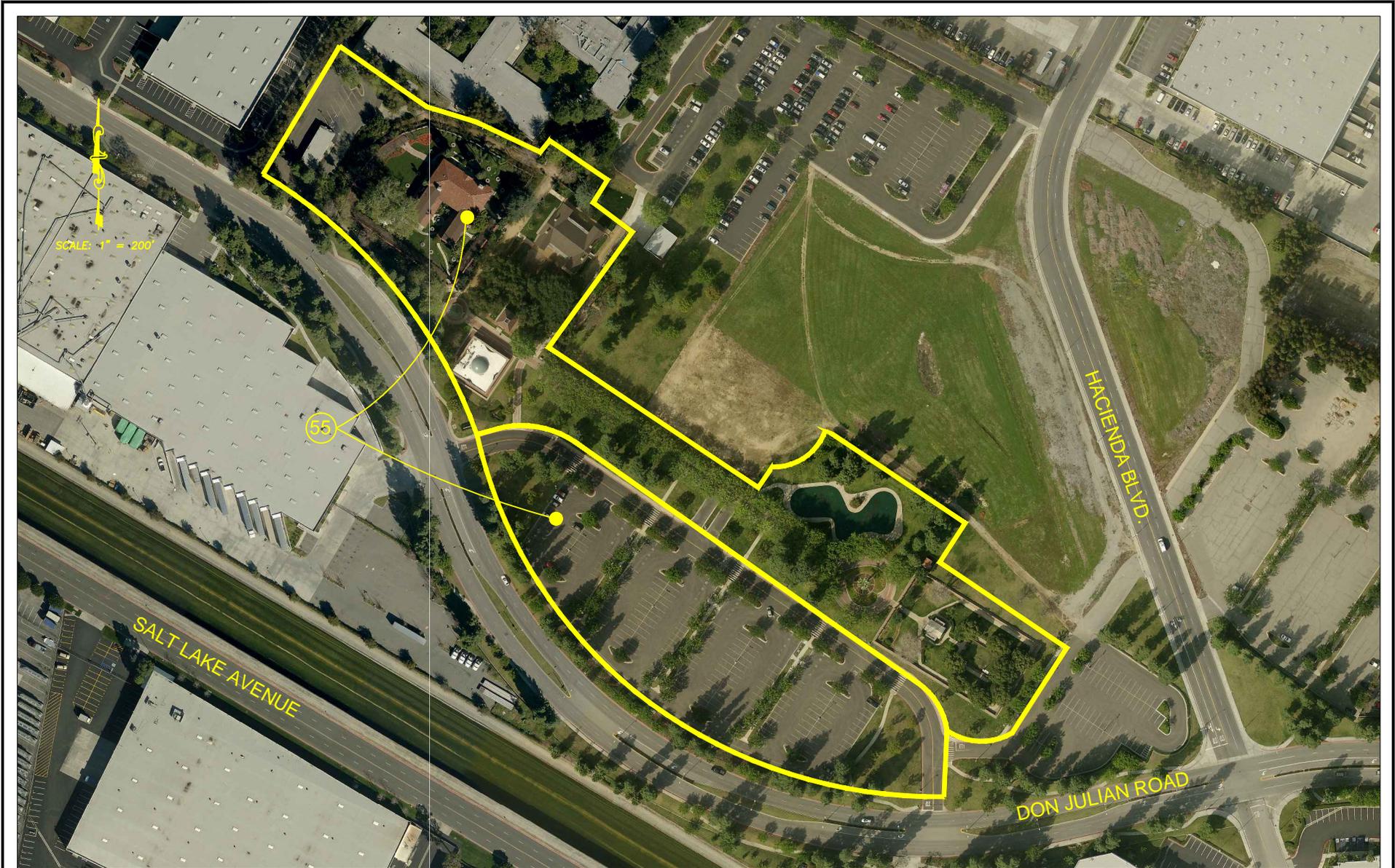
Lease Revenue: None

Environmental: Phase I, no remediation

Potential for Transit-Oriented Development: None

History of Development Proposals: The facility has operated since acquisition as a museum and cultural center and has been placed on the State list of historical sites. The City supports the facility by providing for all of the repairs and maintenance as well as underwriting a portion of its operating expenses. Last fiscal year the City contributed \$1.8 million to the operation and annually the City's cost are approximately \$1 million.

Staff Recommendation: The staff recommends the property be conveyed to the City at no cost and the City will continue to support its operation as a museum and cultural center.



55 Address : 15415 Don Julian
 City : City of Industry
 APN : 8208-027-906
 8208-027-907
 Acre : 9.86 Ac.

Prepared by:
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 Consulting Civil Engineers - Surveyors

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CITY OF INDUSTRY
SUCCESSOR AGENCY OF THE INDUSTRY
URBAN-DEVELOPMENT AGENCY
 PROPERTY LIST ITEM # 55

DESIGN BY: V.S.	DRAWN BY: S.C.	CHECKED BY: D.T.M.	JOB No. MP 12-03#3	SHT. 1 OF 1
DATE: OCTOBER 2012				