

June 2013

Property Description

Address: 205 Hudson, # 44 on Property List

Size: 0.5 acres, 5,544 SF building

Date Purchased: June 2001

IUDA Purchase Price: \$400,000

Estimated Current Value: \$471,240 @\$85 SF

Reason Acquired: To facilitate use by YAL

Plan and Zoning: Institutional, parcel data and Assessor information included in binders

Lease Revenue: None

Environmental: Phase I, no remediation

Potential for Transit-Oriented Development: None

History of Development Proposals: The property is located immediately across Hudson Ave. from the Sheriff's station. The IUDA purchased the property to provide the Youth Activities League with space for their offices. A portion of the building is also used to provide space for Sheriff's Department personnel. It is made available at no cost.

Staff Recommendation: The staff recommends the property be conveyed to the City at no cost.



44 Address : 205 N. Hudson Avenue
 City : City of Industry
 APN : 8208-024-900
 Acre : 0.50 Ac.

Prepared by:
CNC
 ENGINEERING
 Consulting Civil Engineers • Surveyors

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CITY OF INDUSTRY
SUCCESSOR AGENCY OF THE INDUSTRY
URBAN-DEVELOPMENT AGENCY
PROPERTY LIST ITEM # 44

DESIGN BY: V.S. DRAWN BY: S.C.

CHECKED BY: D.T.M.
 DATE: OCTOBER 2012

JOB No. MP 12-03#3

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