

**RESOLUTION NO. CC 2016-13**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF INDUSTRY, CALIFORNIA, AMENDING RESOLUTION NO. CC 2015-11 TO AMEND THE ANNUAL BUDGET FOR FISCAL YEAR 2015-16**

**WHEREAS**, Resolution No. CC 2015-11 was adopted on May 28, 2015 approving the City of Industry's Budget for the Fiscal Year 2015-16; and

**WHEREAS**, it is now necessary due to changed budgetary circumstances to amend Resolution No. CC 2015-11 to amend the annual budget for Fiscal Year 2015-16.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF INDUSTRY DOES HEREBY RESOLVE AS FOLLOWS.**

**SECTION 1.** Section 1 of Resolution No. CC 2015-11 is amended as Outlined in Exhibits 1 thru 7 attached hereto.

**SECTION 2.** The City Clerk shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

**PASSED, APPROVED and ADOPTED** by the City Council of the City of Industry at a regular meeting held on February 11, 2016 by the following vote:

AYES:	COUNCIL MEMBERS:	Cruz, Ruggles, MPT/Moss, M/Radecki
NOES:	COUNCIL MEMBERS:	None
ABSTAIN:	COUNCIL MEMBERS:	None
ABSENT:	COUNCIL MEMBERS:	Haber



Mark D. Radecki, Mayor

**ATTEST:**



Cecelia Dunlap, Deputy City Clerk

CITY OF INDUSTRY									
MID-YEAR BUDGET UPDATE									
FISCAL YEAR 2015-2016									Exhibit 1
		ADOPTED REVENUES 2015-2016	INCREASE (DECREASE)	PROPOSED MID-YEAR BUDET UPDATE - TOTAL REVENUES	ADOPTED EXPENDITURES 2015-2016	INCREASE (DECREASE)	PROPOSED MID-YEAR BUDET UPDATE - TOTAL EXPENDITURES	PROPOSED NET MID YEAR BUDGET UPDATE	
<b>GENERAL FUND</b>									
100	OPERATIONS	\$ 45,492,650	\$ (470,000)	\$ 45,022,650	\$ (33,298,600)	\$ (879,900)	\$ (34,178,500)	\$ 10,844,150	
	WELLS CAPITAL	7,500,000		7,500,000				7,500,000	
	OPERATIONS - BOND REFINANCING FUNDS			-					
		52,992,650	(470,000)	52,522,650	(33,298,600)	(879,900)	(34,178,500)	18,344,150	
<b>SPECIAL REVENUES</b>									
101	STATE GAS TAX	\$ 21,100	\$ -	\$ 21,100	\$ (21,000)	\$ -	\$ (21,000)	\$ 100	
102	MEASURE R	5,100		5,100	(5,000)		(5,000)	100	
103	PROP A	14,700		14,700	(4,618,000)		(4,618,000)	(4,603,300)	
104	PROP C	7,210		7,210	-		-	7,210	
105	AQMD GRANT	-		-	(41,500)		(41,500)	(41,500)	
		\$ 48,110	\$ -	\$ 48,110	\$ (4,685,500)	\$ -	\$ (4,685,500)	\$ (4,637,390)	
<b>ENTERPRISE FUND</b>									
360	CIVIC RECREATIONAL INDUSTRIAL AUTH	\$ 420	\$ -	\$ 420	\$ (500,500)	\$ 70,200	\$ (430,300)	\$ (429,880)	
361	EXPO CENTER	1,485,200		1,485,200	(2,068,000)		(2,068,000)	(582,800)	
161	CITY ELECTRIC	5,241,500		5,241,500	(4,684,900)		(4,684,900)	556,600	
560/561	INDUSTRY PUBLIC UTILITIES COMMISSION	2,867,800	-	2,867,800	(2,732,100)	-	(2,732,100)	135,700	
160	INDUSTRY PROPERTY HOUSING AUTH	219,700		219,700	(866,400)		(866,400)	(646,700)	
		\$ 9,814,620	\$ -	\$ 9,814,620	\$ (10,851,900)	\$ 70,200	\$ (10,781,700)	\$ (967,080)	
<b>CAPITAL IMPROVEMENTS FUNDS</b>									
120	CITY CAPITAL IMPROVEMENTS	\$ 2,000	\$ -	\$ 2,000	\$ (37,558,000)	\$ 12,278,935	\$ (25,279,065)	\$ (25,277,065)	
		\$ 2,000	\$ -	\$ 2,000	\$ (37,558,000)	\$ 12,278,935	\$ (25,279,065)	\$ (25,277,065)	
<b>FIDUCIARY FUNDS</b>									
145	ASSESSMENT DISTRICT 91-1	\$ 640,300	\$ -	\$ 640,300	\$ (523,500)	\$ -	\$ (523,500)	\$ 116,800	
		\$ 640,300	\$ -	\$ 640,300	\$ (523,500)	\$ -	\$ (523,500)	\$ 116,800	
<b>DEBT SERVICE</b>									
135	TAX OVERRIDE	\$ 43,081,800	\$ (81,800)	\$ 43,000,000	\$ (28,803,137)	\$ 28,803,137	\$ -	\$ 43,000,000	
140	CITY OF INDUSTRY	37,467,300	403,942,179	441,409,479	(35,078,808)	12,088,998	(22,989,810)	418,419,669	
440	INDUSTRY PUBLIC FACILITIES AUTHORITY	5,192,850	462,015,854	467,208,704	(17,350,420)	16,028,480	(1,321,940)	465,886,764	
		\$ 85,741,950	\$ 865,876,233	\$ 951,618,183	\$ (81,232,365)	\$ 56,920,615	\$ (24,311,750)	\$ 927,306,433	
	PROJECTED TOTALS	\$ 149,239,630	\$ 865,406,233	\$ 1,014,645,863	\$ (168,149,865)	\$ 68,389,850	\$ (99,760,015)	\$ 914,885,848	

CITY OF INDUSTRY									
MID-YEAR BUDGET UPDATE									
FISCAL YEAR 2015-2016									Exhibit 1
		ADOPTED TRANSFER IN FROM OTHER FUNDS	PROPOSED ADDITIONAL TRANSFERS IN	PROPOSED MID- YEAR UPDATE TRANSFERS IN FROM OTHER FUNDS	ADOPTED TRANSFER OUT TO OTHER FUNDS	PROPOSED ADDITIONAL TRANSFERS OUT	PROPOSED MID- YEAR UPDATE TRANSFERS OUT TO OTHER FUNDS	PROPOSED NET MID YEAR BUDGET UPDATE	
<b>GENERAL FUND</b>									
100	OPERATIONS	\$ 23,605,761	\$ 1,394,239	\$ 25,000,000	\$ (38,651,700)	(25,160,512)	\$ (63,812,212)	\$ (27,968,062)	
	WELLS CAPITAL		-					7,500,000	
	OPERATIONS - BOND REFINANCING FUNDS		468,389,337	468,389,337			-	468,389,337	
		23,605,761	469,783,576	493,389,337	(38,651,700)	(25,160,512)	(63,812,212)	447,921,275	
<b>SPECIAL REVENUES</b>									
101	STATE GAS TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100	
102	MEASURE R							100	
103	PROP A							(4,603,300)	
104	PROP C							7,210	
105	AQMD GRANT							(41,500)	
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,637,390)	
<b>ENTERPRISE FUND</b>									
360	CIVIC RECREATIONAL INDUSTRIAL AUTH	\$ 1,082,500	\$ (70,200)	\$ 1,012,300	\$ (582,000)	\$ -	\$ (582,000)	\$ 420	
361	EXPO CENTER	582,000		582,000				(800)	
161	CITY ELECTRIC							556,600	
560/561	INDUSTRY PUBLIC UTILITIES COMMISSION							135,700	
160	INDUSTRY PROPERTY HOUSING AUTH							(646,700)	
		\$ 1,664,500	\$ (70,200)	\$ 1,594,300	\$ (582,000)	\$ -	\$ (582,000)	\$ 45,220	
<b>CAPITAL IMPROVEMENTS FUNDS</b>									
120	CITY CAPITAL IMPROVEMENTS	\$ 37,558,000	\$ 238,416,864	\$ 275,974,864	\$ -		\$ -	\$ 250,697,799	
		\$ 37,558,000	\$ 238,416,864	\$ 275,974,864	\$ -	\$ -	\$ -	\$ 250,697,799	
<b>FIDUCIARY FUNDS</b>									
145	ASSESSMENT DISTRICT 91-1	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 116,800	
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 116,800	
<b>DEBT SERVICE</b>									
135	TAX OVERRIDE	\$ -	\$ -	\$ -	\$ -	\$ (74,086,677)	\$ (74,086,677)	\$ (31,086,677)	
140	CITY OF INDUSTRY		37,509,647	37,509,647	(23,605,761)	(720,479,375)	(744,085,136)	(288,155,820)	
440	INDUSTRY PUBLIC FACILITIES AUTHORITY	11,200	74,086,677	74,097,877				539,984,641	
		\$ 11,200	\$ 111,596,324	\$ 111,607,524	\$ (23,605,761)	\$ (794,566,052)	\$ (818,171,813)	\$ 220,742,144	
	<b>PROJECTED TOTALS</b>	\$ 62,839,461	\$ 819,726,564	\$ 882,566,025	\$ (62,839,461)	\$ (819,726,564)	\$ (882,566,025)	\$ 914,885,848	

CITY OF INDUSTRY								
PROJECTED FUND BALANCES								
MID-YEAR BUDGET UPDATE								
FISCAL YEAR 2015-2016								Exhibit 2
			FUND BALANCE JUNE 30, 2015	PROPOSED AMENDED REVENUE BUDGET	PROPOSED AMENDED EXPENDITURES BUDGET	PROPOSED MID- YEAR UPDATE TRANSFERS IN FROM OTHER FUNDS	PROPOSED MID- YEAR UPDATE TRANSFERS OUT TO OTHER FUNDS	PROJECTED FUND BALANCE JUNE 30, 2016
<b>GENERAL FUND</b>								
100	OPERATIONS		\$ 150,075,693	\$ 45,022,650	\$ (34,178,500)	\$ 25,000,000	\$ (63,812,212)	\$ 122,107,631
	WELLS CAPITAL		182,073,040	7,500,000		-	-	189,573,040
	OPERATIONS - BOND REFINANCING FUNDS			-		468,389,337	-	468,389,337
			332,148,733	52,522,650	(34,178,500)	493,389,337	(63,812,212)	780,070,008
<b>SPECIAL REVENUES</b>								
101	STATE GAS TAX		\$ 17,903	\$ 21,100	\$ (21,000)	\$ -	\$ -	\$ 18,003
102	MEASURE R		-	5,100.00	(5,000.00)	-	-	100
103	PROP A		6,235,497	14,700	(4,618,000)	-	-	1,632,197
104	PROP C		8,889	7,210	-	-	-	16,099
105	AQMD GRANT		11,777	-	(41,500)	-	-	(29,723)
			\$ 6,274,066	\$ 48,110	\$ (4,685,500)	\$ -	\$ -	\$ 1,636,676
<b>ENTERPRISE FUND</b>								
360	CIVIC RECREATIONAL INDUSTRIAL AUTH		\$ 140,209	\$ 420	\$ (430,300)	\$ 1,012,300	\$ (582,000)	\$ 140,629
361	EXPO CENTER		9,066,255	1,485,200	(2,068,000)	582,000	-	9,065,455
161	CITY ELECTRIC		6,811,129	5,241,500	(4,684,900)	-	-	7,367,729
560	INDUSTRY PUBLIC UTILITIES COMMISSION		9,761,447	894,400	(733,300)	-	-	9,922,547
561	INDUSTRY PUBLIC UTILITIES COMMISSION		(326,481)	1,973,400	(1,998,800)	-	-	(351,881)
				-	-	-	-	-
560/561	INDUSTRY PUBLIC UTILITIES COMMISSION		9,434,966	15,170,566	(5,464,200)	-	-	19,141,332
160	INDUSTRY PROPERTY HOUSING AUTH		11,490,615	219,700	(866,400)	-	-	10,843,915
			\$ 36,943,174	\$ 9,814,620	\$ (10,781,700)	\$ 1,594,300	\$ (582,000)	\$ 36,988,394
<b>CAPITAL IMPROVEMENTS FUNDS</b>								
120	CITY CAPITAL IMPROVEMENTS		\$ 612,731	\$ 2,000	\$ (25,279,065)	\$ 275,974,864	\$ -	\$ 251,310,530
			\$ 612,731	\$ 2,000	\$ (25,279,065)	\$ 275,974,864	\$ -	\$ 251,310,530
<b>FIDUCIARY FUNDS</b>								
145	ASSESSMENT DISTRICT 91-1			\$ 640,300	\$ (523,500)	\$ -	\$ -	\$ 116,800
			\$ -	\$ 640,300	\$ (523,500)	\$ -	\$ -	\$ 116,800
<b>DEBT SERVICE</b>								
135	TAX OVERRIDE		\$ 31,478,034	\$ 43,000,000	\$ -	\$ -	\$ (74,086,677)	\$ 391,357
140	CITY OF INDUSTRY		349,161,124	441,409,479	(22,989,810)	37,509,647	(744,085,136)	61,005,304
440	INDUSTRY PUBLIC FACILITIES AUTHORITY		86,799,296	467,208,704	(1,321,940)	74,097,877	-	626,783,937
			\$ 467,438,454	\$ 951,618,183	\$ (24,311,750)	\$ 111,607,524	\$ (818,171,813)	\$ 688,180,598
	PROJECTED ENDING FUND BALANCE		\$ 843,417,158	\$ 1,014,645,863	\$ (99,760,015)	\$ 882,566,025	\$ (882,566,025)	\$ 1,758,303,006

CITY OF INDUSTRY									
PROJECTED CASH AND INVESTMENT BALANCES									
MID-YEAR BUDGET UPDATE									Exhibit 3
FISCAL YEAR 2015-2016									
		CASH AND INVESTMENT BALANCE JUNE 30, 2015	PROPOSED AMENDED REVENUE BUDGET	PROPOSED AMENDED EXPENDITURES BUDGET	PROPOSED MID-YEAR UPDATE TRANSFERS IN FROM OTHER FUNDS	PROPOSED MID-YEAR UPDATE TRANSFERS OUT TO OTHER FUNDS	OTHER ADJUSTMENTS	PROJECTED CASH AND INVESTMENT BALANCE JUNE 30, 2016	
<b>GENERAL FUND</b>									
100	OPERATIONS	\$ 103,964,613	\$ 45,022,650	\$ (34,178,500)	\$ 25,000,000	\$ (63,812,212)	\$ (373,150)	\$ 75,623,401	
	WELLS CAPITAL	174,724,745	7,500,000	-	-	-	-	182,224,745	
	OPERATIONS - OTHER SOURCES		-	-	468,389,337	-	(51,460,000)	416,929,337	
		278,689,358	52,522,650	(34,178,500)	493,389,337	(63,812,212)	(51,833,150)	674,777,483	
<b>SPECIAL REVENUES</b>									
101	STATE GAS TAX	\$ -	\$ 21,100	\$ (21,000)	\$ -	\$ -	\$ -	\$ 100	
102	MEASURE R	-	5,100	(5,000)	-	-	-	100	
103	PROP A	6,281,251	14,700	(4,618,000)	-	-	-	1,677,951	
104	PROP C	47,024	7,210	-	-	-	-	54,234	
105	AQMD GRANT	11,777	-	(41,500)	-	-	-	(29,723)	
		\$ 6,340,052	\$ 48,110	\$ (4,685,500)	\$ -	\$ -	\$ -	\$ 1,702,662	
<b>ENTERPRISE FUND</b>									
360	CIVIC RECREATIONAL INDUSTRIAL AUTH	\$ 139,850	\$ 420	\$ (430,300)	\$ 1,012,300	\$ (582,000)	\$ -	\$ 140,270	
361	EXPO CENTER	413,829	1,485,200	(2,068,000)	582,000	-	-	413,029	
161	CITY ELECTRIC	3,658,814	5,241,500	(4,684,900)	-	-	-	4,215,414	
560/561	INDUSTRY PUBLIC UTILITIES COMMISSION	6,434,240	12,169,840	-	#	-	18,604,089	37,208,169	
160	INDUSTRY PROPERTY HOUSING AUTH	1,325,452	219,700	(866,400)	-	-	-	678,752	
		\$ 11,972,185	\$ 9,814,620	\$ (10,781,700)	\$ 1,594,300	\$ (582,000)	\$ -	\$ 12,017,432	
<b>CAPITAL IMPROVEMENTS FUNDS</b>									
120	CITY CAPITAL IMPROVEMENTS	\$ 846,084	\$ 2,000	\$ (25,279,065)	\$ 275,974,864	\$ -	\$ -	\$ 251,543,883	
		\$ 846,084	\$ 2,000	\$ (25,279,065)	\$ 275,974,864	\$ -	\$ -	\$ 251,543,883	
<b>FIDUCIARY FUNDS</b>									
145	ASSESSMENT DISTRICT 91-1	\$ 2,347,454	\$ 640,300	\$ (523,500)	\$ -	\$ -	\$ -	\$ 2,464,254	
		\$ 2,347,454	\$ 640,300	\$ (523,500)	\$ -	\$ -	\$ -	\$ 2,464,254	
<b>DEBT SERVICE</b>									
135	TAX OVERRIDE	\$ 31,478,034	\$ 43,000,000	\$ -	\$ -	\$ (74,086,677)	\$ -	\$ 391,357	
140	CITY OF INDUSTRY	349,114,624	441,409,479	(22,989,810)	37,509,647	(744,085,136)	-	60,958,804	
440	INDUSTRY PUBLIC FACILITIES AUTHORITY	80,508,366	467,208,704	(1,321,940)	74,097,877	-	373,150	620,866,157	
		\$ 461,101,024	\$ 951,618,183	\$ (24,311,750)	\$ 111,607,524	\$ (818,171,813)	\$ 373,150	\$ 682,216,318	
	PROJECTED ENDING CASH AND INVESTMENT BALANCE	\$ 761,296,157	\$ 1,014,645,863	\$ (99,760,015)	\$ 882,566,025	\$ (882,566,025)	\$ (51,460,000)	\$ 1,624,722,032	

CITY OF INDUSTRY					
MID-YEAR BUDGET UPDATE					
REVENUE - SUMMARY					
FISCAL YEAR 2015-2016					
					Exhibit 4
FUND NO.	FUND NAME ACCOUNT NAME/NUMBER	SUMMARY OF REVENUES	ADOPTED BUDGET 2015-2016	MID-YEAR BUDGET AMENDMENT 2015-2016	PROPOSED AMENDED BUDGET 2015-2016
100	GENERAL FUND				
	TAXES				
	4005	SALES/USE TAX COMPENSATIO	\$ 7,990,000	\$ (2,990,000)	\$ 5,000,000
	4010	SALES AND USE TAX	27,000,000	2,520,000	29,520,000
	4011	SALES AND USE TAX (REBATE)	(400,000)		(400,000)
	4020	PSAF	6,000		6,000
	4021	COPS	100,000		100,000
	4022	FRANCHISES	1,828,000		1,828,000
	4023	DOCUMENTARY TRANSFER TAX	194,000		194,000
	4024	TRANSIENT OCCUPANCY TAX	1,074,000		1,074,000
	4025	PROPERTY TAX-1%	\$ 1,726,000		\$ 1,726,000
	4027.02	PROPERTY TAX- PASS THROUGH	400,000		400,000
		TOTAL	39,918,000	(470,000)	39,448,000
	LICENSES & PERMITS				
	4029	MOTOR VEHICLE IN-LIEU TAX	1,000		1,000
	4110	SALVAGE FEES & LICENSES	229,000		229,000
Mid-Y	4120	BUILDING PERMITS	-		-
	4125	BUILDING PERMIT INSPECTION FEE	637,000		637,000
	4130	INSPECTIONS, FEES & PLANS	124,000		124,000
	4140.01	REFUSE COLLECTION REVENUE	15,785,000		15,785,000
	4140.02	REFUSE COLLECTION REVENUE	(14,206,500)		(14,206,500)
	4150	MOTOR VEHICLE LICENSES	51,000		51,000
		TOTAL	2,620,500	-	2,620,500
	FINES & FORFEITURES				
	4200	FINES AND FORFEITURES	400,000		400,000
	4201	PARKING CITATION FINES	93,000		93,000
	4202	VEHICLE IMPOUND/STORAGE F	27,000		27,000
	4203	CODE VIOLATION CITATIONS	9,000		9,000
	4204	BIN IMPOUND FEES	10,000		10,000
		TOTAL	539,000	-	539,000
	INTEREST INCOME				
	4300.01	BANK INTEREST INCOME	25,000		25,000
	4300.02	INTEREST INCOME	1,037,000		1,037,000
	4300.03	INTEREST INCOME- WELLS CAPITAL	7,500,000		7,500,000
	4305	INTERFUND INTEREST INCOME	-		-
		TOTAL	8,562,000	-	8,562,000
	OTHER REVENUES				
	4340	RENTAL INCOME	716,000		716,000
	4350	CONTRIBUTIONS	-		-
	4355	OTHER INCOME	205,000		205,000
	4360	LEASE REV- 2010 REFUND BOND	373,150		373,150
	4430	REFUNDS	59,000		59,000
	4500	PROPERTY SALES	-		-
		TOTAL	1,353,150	-	1,353,150
		TOTAL GENERAL FUND	\$ 52,992,650	\$ (470,000)	\$ 52,522,650

CITY OF INDUSTRY					
MID-YEAR BUDGET UPDATE					
REVENUE - SUMMARY					
FISCAL YEAR 2015-2016					
					Exhibit 4
FUND NO.	FUND NAME ACCOUNT NAME/NUMBER	SUMMARY OF REVENUES	ADOPTED BUDGET 2015-2016	MID-YEAR BUDGET AMENDMENT 2015-2016	PROPOSED AMENDED BUDGET 2015-2016
	SPECIAL REVENUE FUNDS				
101	GAS TAX STREET IMPROVEMENT FUND				
	4300	INTEREST INCOME	\$ 100		\$ 100
	4355	OTHER INCOME			-
	4401	GAS TAX-2106	7,000		7,000
	4402	GAS TAX-2107	5,000		5,000
	4403	GAS TAX-2107.5	1,000		1,000
	4404	GAS TAX-2103	8,000		8,000
		TOTAL	21,100	-	21,100
102	MEASURE R TAXES				
	4300.01	INTEREST INCOME	100		100
	4405	MEASURE R FUNDS	5,000		5,000
		TOTAL	5,100	-	5,100
103	PROP A TAXES				
	4300.01	INTEREST INCOME	6,700		6,700
	4300.02	INVESTMENT INTEREST INCOME	-		-
	4406	PROP A FUNDS	8,000		8,000
	4411	PROP A (EXCHANGE)	-		-
		TOTAL	14,700	-	14,700
104	PROP C TAXES				
	4300.01	INTEREST INCOME	10		10
	4407	PROP C TAXES	7,200		7,200
	4408	PROP C GRANT FUNDS	-		-
		TOTAL	7,210	-	7,210
105	AQMD GRANT				
	4401	AQMD GRANT	-		-
		TOTAL	-	-	-
		TOTAL SPECIAL REVENUES	48,110	-	48,110
	ENTERPRISE FUNDS				
360	CIVIC RECREATIONAL INDUST AUTH		420		420
361	CIVIC RECREATIONAL INDUST AUTH - EXPO CENTER		1,485,200		1,485,200
		TOTAL	1,485,620	-	1,485,620
161	INDUSTRY PUBLIC UTILITIES COM ELECTRICITY				
	4103	ELECTRICITY SALES	4,470,000		4,470,000
	4104	METER SERVICE CHARGE	34,500		34,500
	4300.01	INTEREST INCOME	-		-
	4300.02	INVESTMENT INTEREST INCOME	4,000		4,000
	5000	SOLAR PROJECT ENERGY REVENUES	733,000		733,000
		TOTAL	5,241,500	-	5,241,500
560	INDUSTRY PUBLIC UTILITIES COM WATER		894,400		894,400
561	INDUSTRY PUBLIC UTILITIES COM WATER - LA PUENTE VALLEY WATER		1,973,400		1,973,400
		TOTAL	2,867,800	-	2,867,800
160	INDUSTRY PROPERTY HOUSING AUTHORITY		219,700		219,700
		TOTAL ENTERPRISE FUNDS	9,814,620	-	9,814,620
	CAPITAL IMPROVEMENTS FUND				
120	CITY CAPITAL IMPROVEMENTS				
	4300.02	INVESTMENT INTEREST INCOME	2,000		2,000
		TOTAL CAPITAL IMPROVEMENTS	\$ 2,000	\$ -	\$ 2,000

CITY OF INDUSTRY					
MID-YEAR BUDGET UPDATE					
REVENUE - SUMMARY					
FISCAL YEAR 2015-2016					
					Exhibit 4
FUND NO.	FUND NAME ACCOUNT NAME/NUMBER	SUMMARY OF REVENUES	ADOPTED BUDGET 2015-2016	MID-YEAR BUDGET AMENDMENT 2015-2016	PROPOSED AMENDED BUDGET 2015-2016
	FIDUCIARY FUNDS				
145	91-1 TAX ASSESSMENT				
	4026	PROPERTY TAX ASSESSMENT	\$ 636,400		\$ 636,400
	4300.01	INTEREST INCOME	300		300
	4300.02	INVESTMENT INTEREST INCOME	3,600		3,600
		TOTAL 91-1 TAX ASSESSMENT	640,300	-	640,300
		TOTAL FIDUCIARY FUNDS	640,300	-	640,300
	DEBT SERVICE FUNDS				
135	DEBT SERVICE PROPERTY TAX OVERRIDE				
	4028.02	PROPERTY TAX OVERRIDE REVENUES PROJ # 1	30,789,500		30,789,500
	4028.03	PROPERTY TAX OVERRIDE REVENUES PROJ # 2	8,423,300		8,423,300
	4028.04	PROPERTY TAX OVERRIDE REVENUES PROJ # 3	3,787,200		3,787,200
	4300.02	INVESTMENT INTEREST INCOME	81,800	(81,800)	-
		TOTAL	43,081,800	(81,800)	43,000,000
140	CITY DEBT SERVICE				
		INTEREST INCOME	75,100		75,100
		PROPERTY TAX-DEBT SERVICE	11,100,000		11,100,000
		TAX OVERRIDE REVENUE			-
		INTEREST-INV IN IUDA BOND	26,292,200	(26,292,200)	-
		OTHER SOURCES-IUDA/SALES TAX REFINANCING		430,234,379	430,234,379
		TOTAL	37,467,300	403,942,179	441,409,479
440	PUBLIC FACILITIES AUTHORITY				
		INVESTMENT INTEREST INCOME	5,192,850	(4,255,150)	937,700
		OTHER SOURCES-IUDA BOND REFINANCING		466,271,004	466,271,004
			5,192,850	462,015,854	467,208,704
		TOTAL DEBT SERVICE FUND	85,741,950	865,876,233	951,618,183
		TOTAL REVENUES	\$ 149,239,630	\$ 865,406,233	\$ 1,014,645,863

CITY OF INDUSTRY						
MID-YEAR BUDGET UPDATE						
EXPENDITURES - SUMMARY						
FISCAL YEAR 2015-2016						
						Exhibit 5
FUND NO.	FUND NAME	CATEGORY	DEPARTMENT	ADOPTED BUDGET 2015-2016	MID-YEAR BUDGET AMENDMENT 2015-2016	PROPOSED AMENDED BUDGET 2015-2016
100	GENERAL FUND	LEGISLATIVE	CITY COUNCIL	\$ 149,000		\$ 149,000
			CITY CLERK	120,000		120,000
		ADMINISTRATIVE	CITY ATTORNEY	2,211,000	(490,000)	1,721,000
			CITY MANAGER	637,500	601,300	1,238,800
			IUDA - ADMINISTRATIVE EXPENSES			
		SUPPORT SERVICES	CENTRAL SERVICES	2,666,700	44,000	2,710,700
			CITY TREASURER	177,000		177,000
			FINANCE	1,397,000	(25,000)	1,372,000
			NON-DEPARTMENTAL	\$ 2,528,000	\$ 292,000	\$ 2,820,000
		COMMUNITY DEVELOPMENT	HUMAN RESOURCES	222,800	3,400	226,200
			ENGINEERING	158,500	(3,000)	155,500
		COMMUNITY SERVICES	PLANNING	577,000	(120,700)	456,300
			COMMUNITY PROMOTION	1,606,000	65,000	1,671,000
	Mid-Year Updated Transfer Adjustments		EL ENCANTO	355,000		355,000
			HOMESTEAD MUSEUM	1,825,000		1,825,000
			INDUSTRY PUBLIC FACILITY	237,000		237,000
			TRES HERMANOS -CHINO HILLS	13,800		13,800
		PUBLIC SAFETY	LAW ENFORCEMENT	8,468,500		8,468,500
		PUBLIC WORKS	COMMUNITY FACILITIES	5,855,800	1,092,900	6,948,700
			PUBLIC WORKS ADMIN	390,000	(36,000)	354,000
			STREETS AND ROADS	2,095,000	197,000	2,292,000
			CONTRACTED SERVICES	1,608,000	(741,000)	867,000
			OTHER SOURCES - 2015B SUBORDINATE SALES TAX REVENUE BOND	-	-	-
				33,298,600	879,900	34,178,500
	SPECIAL REVENUE EXPENDITURES					
101			STREET IMPROVEMENTS	21,000		21,000
102			MEAS R - PUBLIC TRANSIT	5,000		5,000
103			PROP A - PUBLIC TRANSIT	4,618,000		4,618,000
104			PROP C - PUBLIC TRANSIT			
				4,644,000	-	4,644,000
105			AQMD GRANT			
			ELECTRIC CAR	41,500	-	41,500
				41,500	-	41,500
	ENTERPRISE FUNDS					
360			CIVIC RECREATIONAL INDUST AUTH	500,500	(70,200)	430,300
361			CIVIC RECREATIONAL INDUST AUTH - EXPO CENTER	2,068,000		2,068,000
161			CITY ELECTRIC	4,388,300		4,388,300
161			CITY ELECTRIC SOLAR PROJECT	296,600		296,600
560			INDUSTRY PUBLIC UTILITIES COM	733,300		733,300
561			INDUSTRY PUBLIC UTILITIES COM LA PUENTE VALLEY WATER	1,998,800		1,998,800
160			INDUSTRY PROPERTY HOUSING AUTH	866,400		866,400
				10,851,900	(70,200)	10,781,700
	CAPITAL IMPROVEMENTS FUNDS					
120			CITY CAPITAL IMPROV	37,558,000	(12,278,935)	25,279,065
				37,558,000	(12,278,935)	25,279,065
	FIDUCIARY FUNDS					
145			91-1 ASSESSMENT	523,500	-	523,500
				523,500	-	523,500
	DEBT SERVICE FUNDS					
140			CITY DEBT SERVICE	35,078,808	(12,088,998)	22,989,810
135			PROPERTY TAX OVERRIDE REVENUES	28,803,137	(28,803,137)	-
440			INDUSTRY PUBLIC FACILITIES AUTHORITY	17,350,420	(16,028,480)	1,321,940
				81,232,365	(56,920,615)	24,311,750
		TOTAL EXPENDITURES		\$ 168,149,865	\$ (68,389,850)	\$ 99,760,015

CITY OF INDUSTRY					
PROPOSED ANNUAL BUDGET					
SCHEDULE OF TRANSFERS					
FISCAL YEAR 2015-2016					
					Exhibit 6
		TRANSFERS	TRANSFERS		
		IN	OUT	Description	
1)	CRIA - EXPO CENTER	\$ 582,000			
	CRIA- CAPITAL PROJECTS		\$ (582,000)	Operating transfers to Expo Center	
2)	CRIA- CAPITAL PROJECTS	\$ 1,082,500			Operating transfers to CRIA
	CITY GENERAL FUND		\$ (1,082,500)		
3)	CITY- CAPITAL PROJECT FUND	\$ 37,558,000			
	CITY GENERAL FUND		\$ (37,558,000)	Capital projects fund expenditures	
4)	CITY GENERAL FUND	\$ 23,605,761			
	CITY DEBT SERVICE		\$ (23,605,761)		
5)	PUBLIC FACILITIES AUTHORITY	\$ 11,200			
	CITY GENERAL FUND		\$ (11,200)	Operating expenses for PFA	
<b>Mid-Year Updated Transfer Adjustments</b>					
6)	CRIA- CAPITAL PROJECTS	\$ (70,200)			
	CITY GENERAL FUND		\$ 70,200		
7)	PUBLIC FACILITIES AUTHORITY	\$ 31,086,677			
	TAX OVERRIDE - PROPERTY TAX REVENUE		\$ (31,086,677)	Transfer tax override revenues to PFA	
8)	GENERAL FUND - SALES TAX REVENUE		\$ (37,509,647)	Transfer sales tax revenue to City Debt Service Fund	
	CITY DEBT SERVICES - U S BANK TRUSTEE	\$ 37,509,647			
9)	TAX OVERRIDE - PROPERTY TAX REVENUE		\$ (43,000,000)	Transfer tax override revenues to PFA	
	PUBLIC FACILITIES AUTHORITY	\$ 43,000,000			
10)	CITY- CAPITAL PROJECT FUND	\$ (12,278,935)			Reduce captial expenditures originally budgeted
	CITY GENERAL FUND		\$ 12,278,935		
11)	CITY GENERAL FUND	\$ (23,605,761)			
	CITY DEBT SERVICE		\$ 23,605,761	Transfer subordinate bond payments net of sales tax bond payments	
12)	CITY GENERAL FUND	\$ 468,389,337			Transfer Funds Received From IUDA Bond Refinancing
	CITY DEBT SERVICE		\$ (468,389,337)		
13)	CITY GENERAL FUND	\$ 25,000,000			Transfer Accumulated Funds from subordinate bond payments in prior years
	CITY DEBT SERVICE		\$ (25,000,000)		
14)	CITY CAPITAL PROJECTS	\$ 203,552,459			Transfer Sales Tax Bond Proceeds to Capital Projects Fund
	CITY DEBT SERVICE		\$ (203,552,459)		
15)	CITY CAPITAL PROJECTS	\$ 47,143,340			Transfer Sales Tax Subordinate Bond Proceeds to Capital Projects Fund
	CITY DEBT SERVICE		\$ (47,143,340)		
		\$ 882,566,025	\$ (882,566,025)		
<b>SUMMARY</b>					
Fund #01	CITY GENERAL FUND	\$ 493,389,337	\$ (63,812,212)		
Fund #360	CRIA - CAPITAL PROJECTS	1,012,300	(582,000)		
Fund #361	CRIA - EXPO CENTER	582,000			
Fund #120	CITY- CAPITAL PROJECT FUND	275,974,864			
Fund #135	TAX OVERRIDE		(74,086,677)		
Fund #140	CITY DEBT SERVICES	37,509,647	(744,085,136)		
Fund #440	PUBLIC FACILITIES AUTHORITY	74,097,877			
<b>TOTALS</b>		\$ 882,566,025	\$ (882,566,025)		

CITY OF INDUSTRY				
PROPOSED MID YEAR BUDGET ADJUSTMENT				
FISCAL YEAR 2015-2016				
				Exhibit 7
Account	Account Description	Adopted Budget 2015-2016	Budget Amendment	Proposed Amended Budget 2015-2016
Fund 100 - General Fund				
<b>REVENUE</b>				
<b>TAXES/INTEREST INCOME</b>				
4005	Sales/Use Compensation	\$ 7,990,000	\$ (2,990,000)	\$ 5,000,000
4010	Sales Tax	27,000,000	2,520,000	29,520,000
<b>FUND - 100 TOTAL PROPOSED ADJUSTED BUDGET - REVENUE</b>		<b>34,990,000</b>	<b>(470,000)</b>	<b>34,520,000</b>
<b>EXPENDITURES</b>				
<b>503 - City Manager</b>				
5001	Salaries	320,800	538,000	858,800
5120.01	Professional Services	182,000	(50,000)	132,000
5120.02	Legal Services	117,000	\$ (117,000)	\$ -
5620	Vehicle Expenses	5,000	(4,700)	300
5830	Legislative Expenses	69,400	235,000	304,400
<b>504 - Engineering</b>		<b>694,200</b>	<b>601,300</b>	<b>1,295,500</b>
5620	Vehicle Expenses	3,000	(3,000)	-
	Mid-Year Updated Transfer Adjustments	3,000	(3,000)	-
<b>506 - Finance</b>				
5001	Salaries	-	75,000	75,000
5120.04	Accounting Services	863,000	(100,000)	763,000
		863,000	(25,000)	838,000
<b>507- Central Services</b>				
5120.01	Professional Services	449,000	44,000	493,000
		449,000	44,000	493,000
<b>508 - Human Resources</b>				
5560	Equipment Rental	-	3,400	3,400
		-	3,400	3,400
<b>515 - non Departmental</b>				
5015	Payroll Taxes	40,000	13,000	53,000
5016	Cal-PERS	524,000	165,000	689,000
5017	Group Medical/Dental	1,861,000	96,000	1,957,000
5631	Life Insurance and Workers Compensation	132,000	18,000	150,000
		2,557,000	292,000	2,849,000

CITY OF INDUSTRY				
PROPOSED MID YEAR BUDGET ADJUSTMENT				
FISCAL YEAR 2015-2016				
				Exhibit 7
Account	Account Description	Adopted Budget 2015-2016	Budget Amendment	Proposed Amended Budget 2015-2016
	520 - City Attorney/Legal			
5120.02	Legal Services	2,211,000	(490,000)	1,721,000
		2,211,000	(490,000)	1,721,000
	521 - Planning			
5120.01	Professional Services	194,000	(128,700)	65,300
5560	Equipment Rental	-	8,000	8,000
		194,000	(120,700)	73,300
	621 - Community Promotion			
5640	Advertising and Printing	62,000	65,000	127,000
		62,000	65,000	127,000
	622 - Public Works			
5068	Landscape Maintenance	8,000	(8,000)	-
8510	Property Maintenance	39,000	(28,000)	11,000
		47,000	(36,000)	11,000
	623 - Streets And Roads			
5120.01	Professional Services	-	10,000	10,000
7200	Street Repairs	138,000	102,000	240,000
7290.01	Accident Repair/ Traffic	61,000	85,000	146,000
		199,000	197,000	396,000
	624 - Other Contracted Services			
7410	Miscellaneous Street Maintenance	612,000	(612,000)	-
7430	Curb Painting and Medians Maintenance	150,000	(129,000)	21,000
		762,000	(741,000)	21,000

CITY OF INDUSTRY				
PROPOSED MID YEAR BUDGET ADJUSTMENT				
FISCAL YEAR 2015-2016				
				Exhibit 7
Account	Account Description	Adopted Budget 2015-2016	Budget Amendment	Proposed Amended Budget 2015-2016
	625 - Civic Financial Centre Expenses			
5068	Landscape Maintenance	3,206,000	262,000	3,468,000
5120.01	Professional Services	160,000	360,000	520,000
8510	Property Maintenance	569,000	(216,000)	353,000
8510.04	Property Maintenance Reimbursement From Successor Agency	(1,181,600)	661,900	(519,700)
9010	Furniture, Equipment & Fixtures	10,000	12,000	22,000
9020	Automobiles	-	13,000	13,000
		2,763,400	1,092,900	3,856,300
	<b>FUND - 100 TOTAL ADJUSTED BUDGET EXPENDITURES</b>	<b>10,804,600</b>	<b>879,900</b>	<b>11,684,500</b>
	Net Changes Proposed Amended Budget - General Fund		(1,349,900)	
<b>Fund 120 - City Capital Improvement</b>				
		37,043,000	(12,278,935)	24,764,065
		37,043,000	(12,278,935)	24,764,065
	<b>FUND - 120 TOTAL ADJUSTED BUDGET EXPENDITURES</b>	<b>(37,043,000)</b>	<b>12,278,935</b>	<b>(24,764,065)</b>

<b>CITY OF INDUSTRY</b>				
<b>PROPOSED MID YEAR BUDGET ADJUSTMENT</b>				
<b>FISCAL YEAR 2015-2016</b>				
				<b>Exhibit 7</b>
<b>Account</b>	<b>Account Description</b>	<b>Adopted Budget 2015-2016</b>	<b>Budget Amendment</b>	<b>Proposed Amended Budget 2015-2016</b>
<b>Fund 135 - City Debt Services - Tax Override</b>				
<b>REVENUE</b>				
4300.02	Investment Interest Income	81,800	(81,800)	-
<b>FUND - 135 TOTAL PROPOSED ADJUSTED BUDGET - REVENUE</b>		<b>81,800</b>	<b>(81,800)</b>	<b>-</b>
<b>EXPENDITURES</b>				
9351.P1	IUDA - 2003 Tax Allocation Bonds "A" (Principal) Project 1	-	-	-
9352.P1	IUDA - 2003 Tax Allocation Bonds "B" (Principal) Project 1	1,729,328	(1,729,328)	-
9359.P2	IUDA - 2003 Sub Tax Allocation Bond (Principal) Project 2	-	-	-
9360.P2	IUDA - 2005 Sub Tax Allocation Bond (Principal) Project 2	770,000	(770,000)	-
9361.P2	IUDA - 2008 Sub Tax Allocation Bond (Principal) Project 2	850,000	(850,000)	-
9362.P2	IUDA - 2010 Sub Tax Allocation Bond (Principal) Project 2	1,660,000	(1,660,000)	-
9363.P3	IUDA - 2002 Tax Allocation Bonds(Principal) Project 3	-	-	-
9364.P3	IUDA - 2003 Tax Allocation Bond (Principal) Project 3	807,038	(807,038)	-
9550.P1	IUDA - 2002 Tax Allocation Bonds (Interest) Project 1	2,127,575	(2,127,575)	-
9551.P1	IUDA - 2003 Tax Allocation Bonds "A" (Interest) Project 1	1,041,750	(1,041,750)	-
9552.P1	IUDA - 2003 Tax Allocation Bond "B" (Interest) Project 1	374,744	(374,744)	-
9553.P1	IUDA - 2003 Sub Tax Allocation Bond (Interest) Project 1	1,985,750	(1,985,750)	-
9554.P1	IUDA - 2007 Sub Tax Allocation Bond (Interest) Project 1	422,600	(422,600)	-
9555.P1	IUDA - 2008 Sub Tax Allocation Bond (Interest) Project 1	1,058,814	(1,058,814)	-
9556.P1	IUDA - 2005 Sub Tax Allocation Bond (Interest) Project 1	1,496,701	(1,496,701)	-
9559.P2	IUDA - 2003 Sub Tax Allocation Bond (Interest) Project 2	9,327,899	(9,327,899)	-
9560.P2	IUDA - 2005 Sub Tax Allocation Bond (Interest) Project 2	395,218	(395,218)	-
9561.P2	IUDA - 2008 Sub Tax Allocation Bond (Interest) Project 2	832,175	(832,175)	-
9562.P2	IUDA - 2010 Sub Tax Allocation (Interest) Project 2	3,005,775	(3,005,775)	-
9563.P3	IUDA - 2002 Tax Allocation Bond (Interest) Project 3	-	-	-
9564.P3	IUDA - 2003 Tax Bond Allocation (Interest) Project 3	758,270	(758,270)	-
9565.P3	IUDA - 2003 Sub Tax Allocation Bond (Interest) Project 3	159,500	(159,500)	-
<b>FUND - 135 TOTAL ADJUSTED BUDGET EXPENDITURES</b>		<b>28,803,137</b>	<b>(28,803,137)</b>	<b>-</b>
<b>FUND - 135</b>				
<b>Net Changes Proposed Amended Budget - Tax Override</b>			<b>28,721,337</b>	

CITY OF INDUSTRY				
PROPOSED MID YEAR BUDGET ADJUSTMENT				
FISCAL YEAR 2015-2016				
				Exhibit 7
Account	Account Description	Adopted Budget 2015-2016	Budget Amendment	Proposed Amended Budget 2015-2016
<b>Fund 140 - City Debt Services</b>				
4320	Interest - Investment in IUDA Bonds	26,292,200	(26,292,200)	-
	Other Sources - Sales Tax Bond Refunding		239,659,192	239,659,192
	Other Sources - IUDA Subordinate Bond Refunding		190,575,187	190,575,187
	<b>FUND - 140 TOTAL ADJUSTED BUDGET REVENUE</b>	<b>26,292,200</b>	<b>403,942,179</b>	<b>430,234,379</b>
9450.05	City - 2005 Sales Tax Revenue Bond (Principal)	5,055,000	(5,055,000)	-
9450.06	City - 2008 Sales Tax Revenue Bond (Principal)	3,770,000	(3,770,000)	-
9451.05	City- 2005 Sales Tax Revenue Bond (Interest)	3,898,268	(1,949,134)	1,949,134
9451.06	City - 2008 Sales Tax Revenue Bond (Interest)	2,629,726	(1,314,864)	1,314,863
	<b>FUND - 140 TOTAL ADJUSTED BUDGET EXPENDITURES</b>	<b>15,352,994</b>	<b>(12,088,998)</b>	<b>3,263,996</b>
<b>FUND - 140</b>				
Net Changes Proposed Amended Budget - Tax Override			391,853,181	
<b>Fund 360 - CRIA</b>				
EXPENDITURES				
5120.01	Professional Services	8,800	5,000	13,800
5120.02	Legal Services	70,900	(70,900)	-
5120.03	Professional Services - Accounting	10,300	(10,300)	-
5620	Vehicle Expenses	-	6,000	6,000
	<b>FUND - 360 TOTAL ADJUSTED BUDGET EXPENDITURES</b>	<b>90,000</b>	<b>(70,200)</b>	<b>19,800</b>
<b>FUND - 360</b>				
Net Changes Proposed Amended Budget - CRIA			70,200	

<b>CITY OF INDUSTRY</b>				
<b>PROPOSED MID YEAR BUDGET ADJUSTMENT</b>				
<b>FISCAL YEAR 2015-2016</b>				
				<b>Exhibit 7</b>
<b>Account</b>	<b>Account Description</b>	<b>Adopted Budget 2015-2016</b>	<b>Budget Amendment</b>	<b>Proposed Amended Budget 2015-2016</b>
<b>Fund 440 - INDUSTRY PUBLIC FACILITY AUTHORI</b>				
<b>REVENUE</b>				
4300.03	US Bank Interest Income	4,255,150	(4,255,150)	-
	Other Sources - IUDA Bond Refunding		466,271,004	466,271,004
<b>FUND - 440 TOTAL PROPOSED ADJUSTED BUDGET - REVENUE</b>		<b>4,255,150</b>	<b>462,015,854</b>	<b>466,271,004</b>
<b>EXPENDITURES</b>				
9450.17	PFA - 2007 Tax Allocation Revenue Bond (Principal)	12,590,000	(12,590,000)	-
9451.17	PFA - 2007 Tax Allocation Revenue Bond (Interest)	3,438,480	(3,438,480)	-
<b>FUND - 440 TOTAL ADJUSTED BUDGET EXPENDITURES</b>		<b>16,028,480</b>	<b>(16,028,480)</b>	<b>-</b>
<b>FUND - 440</b>				
<b>Net Changes Proposed Amended Budget - PFA</b>			<b>478,044,334</b>	

STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) ss.  
CITY OF INDUSTRY )

DEPUTY CITY CLERK'S CERTIFICATION  
RE: ADOPTION OF CITY RESOLUTION

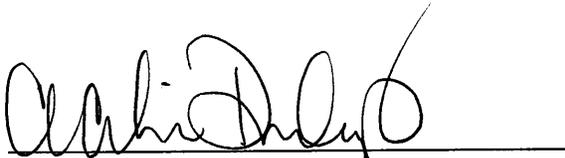
I, Cecelia Dunlap, Deputy City Clerk of the City of Industry, do hereby certify that the foregoing Resolution No. CC 2016-13 was duly passed and adopted at a regular meeting of the City Council on February 11, 2016 by the following vote, to wit:

AYES: COUNCIL MEMBERS: Cruz, Ruggles, MPT/Moss, M/Radecki

NOES: COUNCIL MEMBERS: None

ABSENT: COUNCIL MEMBERS: Haber

ABSTAIN: COUNCIL MEMBERS: None



Cecelia Dunlap, Deputy City Clerk  
City of Industry, California

(SEAL)