

**NOTICE OF A SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF THE
SUCCESSOR AGENCY TO THE INDUSTRY
URBAN-DEVELOPMENT AGENCY**

NOTICE is hereby given that pursuant to Section 54956 of the California Government Code, Chairman Tim Spohn hereby calls a special meeting of the Board of Directors of the Successor Agency to the Industry Urban-Development Agency to be convened in the City Council Chamber, 15651 East Stafford Street, City of Industry, California 91744, on Tuesday, February 25, 2014 at 9:00 a.m., for the purpose of discussing the following business:

1. Call to Order
2. Flag Salute
3. Roll Call
4. Public Comments
5. **EXECUTIVE DIRECTOR MATTERS**
 - 5.1 Consideration of the minutes of the December 19, 2013 special meeting of the Successor Agency to the Industry Urban-Development Agency.

RECOMMENDED ACTION: Approve the minutes.
 - 5.2 Consideration of the Annual Audited Financial Statements for the Year Ended June 30, 2013 for the Successor Agency.

RECOMMENDED ACTION: Receive and file the Financial Statement.
 - 5.3 Consideration of the Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance and On Compliance and Other Matters for the Year End June 30, 2013 for the Successor Agency.

RECOMMENDED ACTION: Receive and file the Report.
 - 5.4 Consideration of the Auditor's Communications with the Board of Directors for the Year Ended June 30, 2013 for the Successor Agency.

RECOMMENDED ACTION: Receive and file the Report.
 - 5.5 Consideration of a Stipulation in Support of Entry of Judgment, and Final Order of Condemnation involving Agency-owned property at 19835 East Walnut Drive in the City of Industry.

RECOMMENDED ACTION: Approve the Stipulation in Support of Entry Judgment, and Final Order of Condemnation Judgement, and authorize the Chairman to execute the Stipulation, contingent on the approval by the Oversight Board and the California Department of Finance.

- 5.6 Consideration of approval of an engineering advance to Southern California Edison for the design and cost estimate for the undergrounding of distribution facilities at the Industry Business Center project, in the amount of \$40,000.00, as identified in Line Item No. 202 of the Recognized Obligation Payment Schedule.

RECOMMENDED ACTION: Approve the expenditure and issuance of a check.

- 5.7 Consideration of a First Amendment to the 2005 Lease Agreement for the 600-acre Industry Business Center entered between the Successor Agency to the Industry Urban-Development Agency and Industry East Business Center, LLC, for the donation of real property related to the construction of the Grand Avenue and State Route 60 Westbound On-Ramp (Line Item Nos. 224 through 230 on the Recognized Obligation Payment Schedule).

RECOMMENDED ACTION: Approve the Amendment, and authorize the Chairman to execute the Amendment, contingent on the approval by the Oversight Board and the California Department of Finance.

- 5.8 Consideration of the Acknowledgments for the right-of-way donation to Caltrans for the Westbound Slip On-Ramp project (Line Item Nos. 224 through 230 on the Recognized Obligation Payment Schedule).

RECOMMENDED ACTION: Approve the Acknowledgments for Donation, and authorize the Chairman to execute the Acknowledgments, contingent on the approval by the Oversight Board and the California Department of Finance.

- 5.9 Consideration of award of Contract No. IBC-0379, Industry Business Center Phase 1 Mass Grading, Far West Side to C.A. Rasmussen, Inc., (Line Item No. 270, a component of Line Item No. 217, on the Recognized Obligation Payment Schedule), in the amount of \$20,329,606.95.

RECOMMENDED ACTION: Award the contract to C. A. Rasmussen, Inc., and authorize the Chairman to execute the contract upon receipt, contingent on the approval by the Oversight Board and the California Department of Finance.

- 5.10 Consideration of award of Contract No. IBC-0380, Industry Business Center East Side Mass Grading to Sukut Construction, LLC, (Line Item No. 271, a component of Line Item No. 217, on the Recognized Obligation Payment Schedule), in the amount of \$22,693,112.00.

RECOMMENDED ACTION: Award the contract to Sukut Construction, LLC, and authorize the Chairman to execute the contract upon receipt,

contingent on the approval by the Oversight Board and the California Department of Finance.

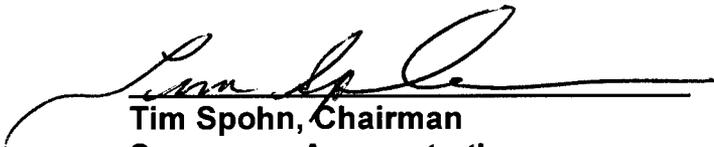
- 5.11 Consideration of Resolution No. 2014-01 - "A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE SIX-MONTH FISCAL PERIOD COMMENCING JULY 1, 2014, AND TAKING CERTAIN RELATED ACTIONS".

RECOMMENDED ACTION: Adopt Resolution No. 2014-01.

- 5.12 Consideration to cancel the next regular meeting scheduled for Wednesday, February 26, 2013 at 9:00 a.m.

RECOMMENDED ACTION: Cancel the next regular meeting.

6. Adjournment. If item 5.12 is approved, the next regular Successor Agency meeting will be Wednesday, March 26, 2014 at 9:00 a.m.



**Tim Spohn, Chairman
Successor Agency to the
Industry Urban-Development Agency**

Dated: February 21, 2014