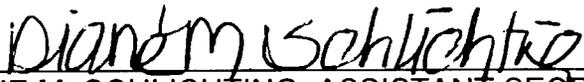


OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE
INDUSTRY URBAN-DEVELOPMENT AGENCY

**NOTICE OF SPECIAL MEETING
OF THE
OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE
INDUSTRY URBAN-DEVELOPMENT AGENCY**

NOTICE IS HEREBY GIVEN that a Special Meeting of the Oversight Board of the Successor Agency to the Industry Urban-Development Agency will be held on **Tuesday, April 24, 2012, at 2:00 p.m.**, at the City of Industry City Council Chamber, 15651 East Stafford Street, City of Industry, California 91744. Said meeting will be convened to consider and take action on the items as set forth on the attached agenda.



DIANE M. SCHLICHTING, ASSISTANT SECRETARY
OF THE SUCCESSOR AGENCY TO THE INDUSTRY
URBAN-DEVELOPMENT AGENCY

April 18, 2012

OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY

SPECIAL MEETING AGENDA
APRIL 24, 2012 2:00 P.M.

Location: City of Industry City Council Chamber
15651 East Stafford Street, City of Industry, California

Addressing the Oversight Board:

- ▶ **Agenda Items:** *Members of the public may address the Oversight Board on any matter listed on the Agenda. In order to conduct a timely meeting, there will be a three-minute time limit per person for any matter listed on the Agenda. Anyone wishing to speak to the Oversight Board is asked to complete a Speaker's Card which can be found at the back of the room and at the podium. The completed card should be submitted to the Assistant Secretary prior to the Agenda item being called and prior to the individual being heard by the Oversight Board.*

- ▶ **Public Comments (Non-Agenda Items):** *Anyone wishing to address the Oversight Board on an item not on the Agenda may do so during the "Public Comments" period. In order to conduct a timely meeting, there will be a three-minute time limit per person for the Public Comments portion of the Agenda. State law prohibits the Oversight Board from taking action on a specific item unless it appears on the posted Agenda. Anyone wishing to speak to the Oversight Board is asked to complete a Speaker's Card which can be found at the back of the room and at each podium. The completed card should be submitted to the Assistant Secretary prior to the Agenda item being called by the Assistant Secretary and prior to the individual being heard by the Oversight Board.*

Americans with Disabilities Act:

- ▶ *In compliance with the ADA, if you need special assistance to participate in any meeting (including assisted listening devices), please contact the Office of the Assistant Secretary of the Successor Agency (626) 333-2211. Notification of at least 72 hours prior to the meeting will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting.*

Agendas and other writings:

- ▶ *In compliance with Government Code Section 54957.5(b), staff reports and other public records permissible for disclosure related to open session agenda items are available at City of Industry City Hall, 15625 East Stafford Street, Suite 100, City of Industry, California, at the office of the Assistant Secretary of the Successor Agency during regular business hours, Monday through Friday, 9:00 a.m. to 5:00 p.m.*

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1. Call to Order

 2. Flag Salute

 3. Roll Call and Introduction of Oversight Board Members

 4. Public Comments
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5. **OVERSIGHT BOARD MATTERS**

5.1 Oath of Office Administered to Oversight Board Members.

RECOMMENDED ACTION: Assistant Secretary of the Successor Agency to the Industry Urban-Development Agency administers the Oath of Office to Oversight Board Members.

5.2 Election of Chair and Vice Chair of Oversight Board.

RECOMMENDED ACTION: Elect Chair and Vice Chair for the Oversight Board of the Successor Agency to the Industry Urban-Development Agency; and authorize and direct the Assistant Secretary of the Successor Agency to the Industry Urban-Development Agency to notify the California Department of Finance of the name of the Chair and other members of the Oversight Board.

5.3 Consideration of Resolution No. OB 2012-01 – A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY APPROVING BYLAWS OF THE OVERSIGHT BOARD.

RECOMMENDED ACTION: Determine schedule of regular meetings of the Oversight Board.

RECOMMENDED ACTION: Waive further reading and adopt Resolution No. OB 2012-01.

5.4 Consideration of Report regarding Summary of AB X1 26 and Role of Oversight Board.

RECOMMENDED ACTION: Receive report regarding summary of AB X1 26 and the role of the Oversight Board.

5.5 Schedule next meeting of Oversight Board to consider the Successor Agency to the Industry Urban-Development Agency's cash flow report for the period July 1, 2012 through December 31, 2012; Recognized Obligation Payment Schedules for the periods January 1, 2012 through June 30, 2012 and July 1, 2012 through December 31, 2012; and Administrative Budgets for the periods January 1, 2012 through June 30, 2012 and July 1, 2012 through December 31, 2012.

6. Adjournment.