

**NOTICE OF A SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF THE
OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE INDUSTRY
URBAN-DEVELOPMENT AGENCY**

TO THE MEMBERS OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT, AND ALL OTHER INTERESTED PARTIES:

NOTICE is hereby given that the Oversight Board of the Successor Agency to the Industry Urban-Development Agency will hold a Special Meeting on Thursday, September 29, 2016 at 9:00 a.m., in the City of Industry Council Chamber, 15651 East Stafford Street, City of Industry, California 91744, to consider the following and to take actions in connection therewith:

1. Call to Order

2. Flag Salute

3. Roll Call

4. Public Comments

5. **OVERSIGHT BOARD MATTERS**

- 5.1 Consideration of Resolution No. OB 2016-21- A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, APPROVING THE OVERSIGHT BOARD'S MINUTES FOR THE AUGUST 2, 2016 REGULAR MEETING.

RECOMMENDED ACTION: Adopt Resolution No. OB 2016-21.

- 5.2 Discussion and review of the Oversight Board's Conflict of Interest Code.

RECOMMENDED ACTION: Discuss and provide direction to staff.

- 5.3 Presentation and discussion of the status report identifying the inventory of properties, projected cash flow for projects to be funded by other funds, and the project summary.

RECOMMENDED ACTION: Receive and file the report.

- 5.4 Consideration of Resolution No. OB 2016-22- A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE FORMER INDUSTRY URBAN-DEVELOPMENT AGENCY APPROVING AN AMENDMENT TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2016 TO JUNE 30, 2017, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(O)(1)(E).

RECOMMENDED ACTION: Adopt Resolution No. OB 2016-22.

- 5.5 Consideration of Resolution No. OB 2016-23- A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, APPROVING THE CONTRACT FOR EXTENSION OF ELECTRIC DISTRIBUTION LINE BY AND BETWEEN THE SUCCESSOR AGENCY AND THE INDUSTRY PUBLIC UTILITY COMMISSION.

RECOMMENDED ACTION: Adopt Resolution No. OB 2016-23.

- 5.6 Consideration of Resolution No. OB 2016-24 - A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, APPROVING THE TRAFFIC MITIGATION AGREEMENT BY AND BETWEEN THE SUCCESSOR AGENCY AND THE CITY OF WALNUT.

RECOMMENDED ACTION: Adopt Resolution No. OB 2016-24.

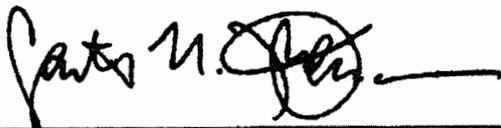
- 5.7 Consideration of Resolution No. OB 2016-25 - A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, APPROVING AND AUTHORIZING THE EXECUTION OF A PURCHASE AND SALE AGREEMENT FOR THE SALE AND DISPOSITION OF CERTAIN REAL PROPERTY COMMONLY KNOWN AS TRES HERMANOS RANCH.

RECOMMENDED ACTION: Adopt Resolution No. OB 2016-25.

- 5.8 Consideration of the cancellation of the next regular meeting scheduled for Tuesday, October 5, 2016, at 3:30 p.m.

RECOMMENDED ACTION: Cancel the next regular meeting.

6. Adjournment. If Item 5.8 is approved, the next regular Oversight Board meeting will be on Tuesday, November 1, 2016 at 3:30 p.m.



**Santos H. Kreimann, Chairman
Oversight Board of the Successor Agency
to the Industry Urban-Development Agency**

Dated: September 26, 2016