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# **OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY**

**SPECIAL MEETING AGENDA  
SEPTEMBER 29, 2016 9:00 A.M.**

Location: City of Industry City Council Chamber  
15651 East Stafford Street, City of Industry, California

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### **Addressing the Oversight Board:**

- ▶ **Agenda Items:** *Members of the public may address the Oversight Board on any matter listed on the Agenda. In order to conduct a timely meeting, there will be a three-minute time limit per person for any matter listed on the Agenda. Anyone wishing to speak to the Oversight Board is asked to complete a Speaker's Card which can be found at the back of the room and at the podium. The completed card should be submitted to the Secretary prior to the Agenda item being called and prior to the individual being heard by the Oversight Board.*
  
- ▶ **Public Comments (Agenda Items):** *During oral communications, if you wish to address the Oversight Board during this Special Meeting, under Government Code Section 54954.3(a), you may only address the Oversight Board concerning any item that has been described in the notice for the Special Meeting.*

### **Americans with Disabilities Act:**

- ▶ *In compliance with the ADA, if you need special assistance to participate in any meeting (including assisted listening devices), please contact the Office of the Secretary to the Oversight Board (626) 333-2211. Notification of at least 72 hours prior to the meeting will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting.*

### **Agendas and other writings:**

- ▶ *In compliance with Government Code Section 54957.5(b), staff reports and other public records permissible for disclosure related to open session agenda items are available at City of Industry City Hall, 15625 East Stafford Street, Suite 100, City of Industry, California, at the office of the Secretary of the Oversight Board during regular business hours, Monday through Friday, 9:00 a.m. to 5:00 p.m. Agendas are available on the City of Industry website: [www.cityofindustry.org](http://www.cityofindustry.org).*

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1. Call to Order
  
  2. Flag Salute
  
  3. Roll Call
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4. Public Comments

5. **OVERSIGHT BOARD MATTERS**

- 5.1 Consideration of Resolution No. OB 2016-21- A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, APPROVING THE OVERSIGHT BOARD'S MINUTES FOR THE AUGUST 2, 2016 REGULAR MEETING.

*RECOMMENDED ACTION: Adopt Resolution No. OB 2016-21.*

- 5.2 Discussion and review of the Oversight Board's Conflict of Interest Code.

*RECOMMENDED ACTION: Discuss and provide direction to staff.*

- 5.3 Presentation and discussion of the status report identifying the inventory of properties, projected cash flow for projects to be funded by other funds, and the project summary.

*RECOMMENDED ACTION: Receive and file the report.*

- 5.4 Consideration of Resolution No. OB 2016-22- A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE FORMER INDUSTRY URBAN-DEVELOPMENT AGENCY APPROVING AN AMENDMENT TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2016 TO JUNE 30, 2017, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(O)(1)(E).

*RECOMMENDED ACTION: Adopt Resolution No. OB 2016-22.*

- 5.5 Consideration of Resolution No. OB 2016-23- A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, APPROVING THE CONTRACT FOR EXTENSION OF ELECTRIC DISTRIBUTION LINE BY AND BETWEEN THE SUCCESSOR AGENCY AND THE INDUSTRY PUBLIC UTILITY COMMISSION.

*RECOMMENDED ACTION: Adopt Resolution No. OB 2016-23.*

- 5.6 Consideration of Resolution No. OB 2016-24 - A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, APPROVING THE TRAFFIC MITIGATION AGREEMENT BY AND BETWEEN THE SUCCESSOR

AGENCY AND THE CITY OF WALNUT.

*RECOMMENDED ACTION: Adopt Resolution No. OB 2016-24.*

- 5.7 Consideration of Resolution No. OB 2016-25 - A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, APPROVING AND AUTHORIZING THE EXECUTION OF A PURCHASE AND SALE AGREEMENT FOR THE SALE AND DISPOSITION OF CERTAIN REAL PROPERTY COMMONLY KNOWN AS TRES HERMANOS RANCH.

*RECOMMENDED ACTION: Adopt Resolution No. OB 2016-25.*

- 5.8 Consideration of the cancellation of the next regular meeting scheduled for Tuesday, October 5, 2016, at 3:30 p.m.

*RECOMMENDED ACTION: Cancel the next regular meeting.*

6. Adjournment. If Item 5.8 is approved, the next regular Oversight Board meeting will be on Tuesday, November 1, 2016 at 3:30 p.m.