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# **OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY**

## **SPECIAL MEETING AGENDA MAY 13, 2013 3:30 P.M.**

Location: City of Industry City Council Chamber  
15651 East Stafford Street, City of Industry, California

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### **Addressing the Oversight Board:**

- ▶ **Agenda Items:** *Members of the public may address the Oversight Board on any matter listed on the Agenda. In order to conduct a timely meeting, there will be a three-minute time limit per person for any matter listed on the Agenda. Anyone wishing to speak to the Oversight Board is asked to complete a Speaker's Card which can be found at the back of the room and at the podium. The completed card should be submitted to the Secretary prior to the Agenda item being called and prior to the individual being heard by the Oversight Board.*
  
- ▶ **Public Comments (Non-Agenda Items):** *Anyone wishing to address the Oversight Board on an item not on the Agenda may do so during the "Public Comments" period. In order to conduct a timely meeting, there will be a three-minute time limit per person for the Public Comments portion of the Agenda. State law prohibits the Oversight Board from taking action on a specific item unless it appears on the posted Agenda. Anyone wishing to speak to the Oversight Board is asked to complete a Speaker's Card which can be found at the back of the room and at the podium. The completed card should be submitted to the Secretary prior to the Agenda item being called by the Secretary and prior to the individual being heard by the Oversight Board.*

### **Americans with Disabilities Act:**

- ▶ *In compliance with the ADA, if you need special assistance to participate in any meeting (including assisted listening devices), please contact the Office of the Secretary to the Oversight Board (626) 333-2211. Notification of at least 72 hours prior to the meeting will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting.*

### **Agendas and other writings:**

- ▶ *In compliance with Government Code Section 54957.5(b), staff reports and other public records permissible for disclosure related to open session agenda items are available at City of Industry City Hall, 15625 East Stafford Street, Suite 100, City of Industry, California, at the office of the Secretary of the Oversight Board during regular business hours, Monday through Friday, 9:00 a.m. to 5:00 p.m. Agendas are available on the City of Industry website: [www.cityofindustry.org](http://www.cityofindustry.org).*
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1. Call to Order
  2. Flag Salute
  3. Roll Call
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4. Public Comments

5. **PUBLIC HEARING**

- 5.1 Public Hearing to consider the transfer of certain governmental property assets, involving property located at 19835 Walnut Drive North.

Consideration of Resolution No. OB 2013-11 - "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, DIRECTING THE SUCCESSOR AGENCY TO TRANSFER A FEE INTEREST AND OTHER RIGHTS IN AND TO A GOVERNMENTAL PROPERTY ASSET, PURSUANT TO SECTION 34181(A), CONSISTING OF REAL PROPERTY LOCATED AT 19835 EAST WALNUT DRIVE".

*RECOMMENDED ACTION: Waive further reading and adopt Resolution No. OB 2013-11.*

6. **OVERSIGHT BOARD MATTERS**

- 6.1 Consideration of Resolution No. OB 2013-12 - "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, APPROVING THE OVERSIGHT BOARD'S MINUTES FOR THE APRIL 2, 2013, REGULAR MEETING".

*RECOMMENDED ACTION: Waive further reading and adopt Resolution No. OB 2013-12.*

- 6.2 Consideration of Registers with April 10, 2013 and April 24, 2013 check issue dates for the Successor Agency to the Industry Urban-Development Agency.

*RECOMMENDED ACTION: Receive and file the Registers.*

- 6.3 Consideration of the Financial Statements and Independent Auditors' Report for the seven months ended January 31, 2012, and the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters for the seven months ended January 31, 2012 for the Industry Urban-Development Agency.

*RECOMMENDED ACTION: Receive and file the Reports.*

- 6.4 Consideration of the Financial Statements and Independent Auditors' Report for the five months ended June 30, 2012, and the Report on Internal Control

Over Financial Reporting and on Compliance and Other Matters for the five months ended June 30, 2012 for the Successor Agency to the Industry Urban-Development Agency.

*RECOMMENDED ACTION: Receive and file the Reports.*

- 6.5 Consideration of the Project Summaries for the Successor Agency to the Industry Urban-Development Agency.

*RECOMMENDED ACTION: Receive and file the Project Summaries Report.*

- 6.6 Status report of the Department of Finance's review of the Recognized Obligation Payment Schedule for the ROPS 13-14A period.

*RECOMMENDED ACTION: Receive and file the Report.*

- 6.7 Consideration of Resolution No. OB 2013-13 - "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, ACKNOWLEDGING AND APPROVING THE CLOSING OF THE TRANSACTION CONTEMPLATED BY THE DISPOSITION AND DEVELOPMENT AGREEMENT, DATED JUNE 10, 2010, BY AND BETWEEN THE INDUSTRY URBAN-DEVELOPMENT AGENCY AND RAILROAD INDUSTRIAL INVESTORS, LLC".

*RECOMMENDED ACTION: Waive further reading and adopt Resolution No. OB 2013-13.*

7. Adjournment. Next regular meeting: Tuesday, June 4, 2013 at 3:30 p.m.