

---

# OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY

## REGULAR MEETING AGENDA JUNE 5, 2012 3:30 P.M.

Location: City of Industry City Council Chamber  
15651 East Stafford Street, City of Industry, California

---

### **Addressing the Oversight Board:**

- ▶ **Agenda Items:** Members of the public may address the Oversight Board on any matter listed on the Agenda. In order to conduct a timely meeting, there will be a three-minute time limit per person for any matter listed on the Agenda. Anyone wishing to speak to the Oversight Board is asked to complete a Speaker's Card which can be found at the back of the room and at the podium. The completed card should be submitted to the Secretary prior to the Agenda item being called and prior to the individual being heard by the Oversight Board.
- ▶ **Public Comments (Non-Agenda Items):** Anyone wishing to address the Oversight Board on an item not on the Agenda may do so during the "Public Comments" period. In order to conduct a timely meeting, there will be a three-minute time limit per person for the Public Comments portion of the Agenda. State law prohibits the Oversight Board from taking action on a specific item unless it appears on the posted Agenda. Anyone wishing to speak to the Oversight Board is asked to complete a Speaker's Card which can be found at the back of the room and at the podium. The completed card should be submitted to the Secretary prior to the Agenda item being called by the Secretary and prior to the individual being heard by the Oversight Board.

### **Americans with Disabilities Act:**

- ▶ In compliance with the ADA, if you need special assistance to participate in any meeting (including assisted listening devices), please contact the Office of the Secretary to the Oversight Board (626) 333-2211. Notification of at least 72 hours prior to the meeting will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting.

### **Agendas and other writings:**

- ▶ In compliance with Government Code Section 54957.5(b), staff reports and other public records permissible for disclosure related to open session agenda items are available at City of Industry City Hall, 15625 East Stafford Street, Suite 100, City of Industry, California, at the office of the Secretary of the Oversight Board during regular business hours, Monday through Friday, 9:00 a.m. to 5:00 p.m. Agendas are available on the City of Industry website: [www.cityofindustry.org](http://www.cityofindustry.org).
- 

1. Call to Order
2. Flag Salute
3. Roll Call

4. Public Comments

5. **OVERSIGHT BOARD MATTERS**

5.1 Update regarding retaining legal counsel services for the Oversight Board.

*RECOMMENDED ACTION: Authorize the Chairman, with the assistance of the Vice-Chair, to negotiate a professional and legal services agreement with Varner & Brandt, LLP, and authorize the execution of the agreement with the assistance of the Successor Agency upon conclusion of the interview and once the reference checks are completed.*

5.2 Consideration of Report regarding Cash Flow for the Successor Agency to the Industry Urban-Development Agency for the period May 1, 2012 through June 30, 2012 and for the period July 1, 2012 through December 31, 2012.

*RECOMMENDED ACTION: Receive and file the Cash Flow report.*

5.3 Consideration of a revised Administrative Budget for the Successor Agency to the Industry Urban-Development Agency for the period July 1, 2012 through December 31, 2012.

*RECOMMENDED ACTION: Receive and file the Administrative Budget.*

5.4 Consideration of a Cooperative Agreement for Advance and Reimbursement of Administrative, Overhead and Other Expenses between the City of Industry and the Successor Agency to the Industry Urban-Development Agency.

*RECOMMENDED ACTION: Approve the Agreement.*

5.5 Consideration of approval for the Diamond Bar Creek Mitigation Area Project, as listed on Line Item Nos. 148-168, on the Industry ROPS for the period July 1, 2012 through December 31, 2012.

*RECOMMENDED ACTION: Approve the Diamond Bar Creek Mitigation Area Project upon staff presentation.*

5.6 Consideration of Resolution No. OB 2012-03 - A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY AUTHORIZING AND DIRECTING THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY TO CONVEY ALL OF ITS RIGHTS AND TITLE WITH RESPECT TO CERTAIN REAL PROPERTY TO THE CITY OF INDUSTRY, AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH.

*RECOMMENDED ACTION: Waive further reading and adopt Resolution No. OB 2012-03.*

- 5.7 Discussion of properties that were transferred back and retained by the Successor Agency to the Industry Urban-Development Agency from the City of Industry, and the process of disposing of Agency-owned properties.
6. Adjournment.