
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY

SPECIAL MEETING AGENDA AUGUST 27, 2014 3:30 P.M.

Location: City of Industry City Council Chamber
15651 East Stafford Street, City of Industry, California

Addressing the Oversight Board:

- ▶ **Agenda Items:** *Members of the public may address the Oversight Board on any matter listed on the Agenda. In order to conduct a timely meeting, there will be a three-minute time limit per person for any matter listed on the Agenda. Anyone wishing to speak to the Oversight Board is asked to complete a Speaker's Card which can be found at the back of the room and at the podium. The completed card should be submitted to the Secretary prior to the Agenda item being called and prior to the individual being heard by the Oversight Board.*
- ▶ **Public Comments (Non-Agenda Items):** *Anyone wishing to address the Oversight Board on an item not on the Agenda may do so during the "Public Comments" period. In order to conduct a timely meeting, there will be a three-minute time limit per person for the Public Comments portion of the Agenda. State law prohibits the Oversight Board from taking action on a specific item unless it appears on the posted Agenda. Anyone wishing to speak to the Oversight Board is asked to complete a Speaker's Card which can be found at the back of the room and at the podium. The completed card should be submitted to the Secretary prior to the Agenda item being called by the Secretary and prior to the individual being heard by the Oversight Board.*

Americans with Disabilities Act:

- ▶ *In compliance with the ADA, if you need special assistance to participate in any meeting (including assisted listening devices), please contact the Office of the Secretary to the Oversight Board (626) 333-2211. Notification of at least 72 hours prior to the meeting will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting.*

Agendas and other writings:

- ▶ *In compliance with Government Code Section 54957.5(b), staff reports and other public records permissible for disclosure related to open session agenda items are available at City of Industry City Hall, 15625 East Stafford Street, Suite 100, City of Industry, California, at the office of the Secretary of the Oversight Board during regular business hours, Monday through Friday, 9:00 a.m. to 5:00 p.m. Agendas are available on the City of Industry website: www.cityofindustry.org.*

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1. Call to Order
 2. Flag Salute
 3. Roll Call

4. Public Comments

5. **OVERSIGHT BOARD MATTERS**

- 5.1 Consideration of Resolution No. OB 2014-16 - "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, APPROVING THE OVERSIGHT BOARD'S MINUTES FOR THE FEBRUARY 25, 2014 SPECIAL MEETING".

RECOMMENDED ACTION: Adopt Resolution No. 2014-16.

- 5.2 Consideration of Resolution No. OB 2014-17 - "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, APPROVING THE OVERSIGHT BOARD'S MINUTES FOR THE JUNE 3, 2014 REGULAR MEETING".

RECOMMENDED ACTION: Adopt Resolution No. 2014-17.

- 5.3 Consideration of Resolution No. OB 2014-18 - "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, APPROVING THE EXECUTION OF AN AGREEMENT FOR ADVANCE AND REIMBURSEMENT OF COSTS FOR CONSTRUCTION CONTRACTS CONSTITUTING ENFORCEABLE OBLIGATIONS".

RECOMMENDED ACTION: Adopt Resolution No. 2014-18.

- 5.4 Consideration of Resolution No. OB 2014-19 - "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, APPROVING THE EXECUTION OF THE DEPOSITORY AGREEMENT WITH U.S. BANK".

RECOMMENDED ACTION: Adopt Resolution No. 2014-19.

- 5.5 Consideration of Resolution No. OB 2014-20 - "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, APPROVING AN AMENDED LONG-RANGE PROPERTY MANAGEMENT PLAN".

RECOMMENDED ACTION: Adopt Resolution No. 2014-20.

- 5.6 Consideration of Resolution No. OB 2014-21 - "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF INDUSTRY, APPROVING THE DONATION OF CERTAIN PROPERTY TO CALTRANS FOR CONSTRUCTION OF THE WESTBOUND SLIP ON-RAMP AND THE OFF-RAMP AT GRAND AVENUE".

RECOMMENDED ACTION: Adopt Resolution No. 2014-21.

- 5.7 Consideration to cancel the next regular meeting scheduled for Tuesday, September 2, 2014 at 3:30 p.m.

RECOMMENDED ACTION: Cancel the next regular meeting.

6. Adjournment. If item 5.9 is approved, the next regular Oversight Board meeting will Tuesday, October 7, 2014 at 3:30 p.m.