



CITY OF INDUSTRY AUDIT COMMITTEE

MEETING AGENDA
MAY 29, 2015 - 10:00 A.M.

Location: Conference Room, 15651 East Stafford Street, City of Industry, California 91744

Addressing the Committee:

- ▶ **Agenda Items:** *Members of the public may address the Committee on any matter listed on the Agenda. In order to conduct a timely meeting, there will be a three-minute time limit per person for any matter listed on the Agenda. Anyone wishing to speak to the Committee is asked to complete a Speaker's Card which can be found at the front of the room. The completed card should be submitted to the City Clerk prior to the Agenda item being called and prior to the individual being heard by the Committee.*

- ▶ **Public Comments (Non-Agenda Items):** *Anyone wishing to address the Committee on an item not on the Agenda may do so during the "Public Comments" period. In order to conduct a timely meeting, there will be a three-minute time limit per person for the Public Comments portion of the Agenda. State law prohibits the Committee from taking action on a specific item unless it appears on the posted Agenda. Anyone wishing to speak to the Committee is asked to complete a Speaker's Card which can be found at the front of the room. The completed card should be submitted to the City Clerk prior to the Agenda item being called by the City Clerk and prior to the individual being heard by the Committee.*

Americans with Disabilities Act:

- ▶ *In compliance with the ADA, if you need special assistance to participate in any City meeting (including assisted listening devices), please contact the City Clerk's Office (626) 333-2211. Notification of at least 48 hours prior to the meeting will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting.*

Agendas and other writings:

- ▶ *In compliance with SB 343, staff reports and other public records permissible for disclosure related to open session agenda items are available at City Hall, 15625 East Stafford Street, Suite 100, City of Industry, California, at the office of the City Clerk during regular business hours, Monday through Friday 9:00 a.m. to 5:00 p.m. Any person with a question concerning any agenda item may call the City Clerk's Office at (626) 333-2211.*
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1. Call to Order
2. Roll Call
3. Public Comments

4. Consideration of the minutes of the January 8, 2015 meeting.

RECOMMENDED ACTION: Approve as submitted.

5. **CITY OF INDUSTRY FINANCIAL MATTERS**

- 5.1 Consideration of engaging the services of Eadie and Payne, LLP as the auditors to audit the Financial Statements for the Fiscal Year Ending June 30, 2015.

RECOMMENDED ACTION: Direct staff to forward the audit engagement letter submitted by Eadie and Payne, LLP to the City Council for consideration with the Audit Committee's recommendation of approval.

- 5.2 Consideration of Eadie and Payne, LLP's request to perform agreed-upon procedures in connection with the Appropriation Limit Worksheet for the Fiscal Year Ending June 30, 2016.

RECOMMENDED ACTION: Direct staff to forward the audit engagement letter submitted by Eadie and Payne, LLP to perform agreed-upon procedures in connection with the Appropriation Limit Worksheet for the Fiscal Year Ending June 30, 2016 to the City Council with the Audit Committee's recommendation of approval.

6. **SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY FINANCIAL MATTERS**

- 6.1 Consideration of engaging the services of Eadie and Payne, LLP as the auditors to audit the Financial Statements for the Fiscal Year Ending June 30, 2015.

RECOMMENDED ACTION: Direct staff to forward the audit engagement letter submitted by Eadie and Payne, LLP to the Successor Agency to the Industry Urban-Development Agency for consideration with the Audit Committee's recommendation of approval.

7. **CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY FINANCIAL MATTERS**

- 7.1 Consideration of engaging the services of Eadie and Payne, LLP as the auditors to audit the Financial Statements for the Fiscal Year Ending June 30, 2015.

RECOMMENDED ACTION: Direct staff to forward the audit engagement letter submitted by Eadie and Payne, LLP to the Civic-Recreational-Industrial Authority for consideration with the Audit Committee's recommendation of approval.

8. **INDUSTRY PROPERTY AND HOUSING MANAGEMENT AUTHORITY FINANCIAL MATTERS**

- 8.1 Consideration of engaging the services of Eadie and Payne, LLP as the auditors to audit the Financial Statements for the Fiscal Year Ending June 30, 2015.

RECOMMENDED ACTION: Direct staff to forward the audit engagement letter submitted by Eadie and Payne, LLP to the Industry Property and Housing Management Authority for consideration with the Audit Committee's recommendation of approval.

9. **INDUSTRY PUBLIC UTILITIES COMMISSION FINANCIAL MATTERS**

- 9.1 Consideration of engaging the services of Eadie and Payne, LLP as the auditors to audit the Financial Statements for the Fiscal Year Ending June 30, 2015.

RECOMMENDED ACTION: Direct staff to forward the audit engagement letter submitted by Eadie and Payne, LLP to the Industry Public Utilities Commission for consideration with the Audit Committee's recommendation of approval.

10. **INDUSTRY PUBLIC FACILITIES AUTHORITY FINANCIAL MATTERS**

- 10.1 Consideration of engaging the services of Eadie and Payne, LLP as the auditors to audit the Financial Statements for the Fiscal Year Ending June 30, 2015.

RECOMMENDED ACTION: Direct staff to forward the audit engagement letter submitted by Eadie and Payne, LLP to the Industry Public Facilities Authority for consideration with the Audit Committee's recommendation of approval.

11. Adjournment.