



## CITY OF INDUSTRY AUDIT COMMITTEE

MEETING AGENDA  
FEBRUARY 18, 2014 - 8:30 A.M.

Location: Conference Room, 15651 East Stafford Street, City of Industry, California 91744

---

---

### **Addressing the Committee:**

- ▶ **Agenda Items:** *Members of the public may address the Committee on any matter listed on the Agenda. In order to conduct a timely meeting, there will be a three-minute time limit per person for any matter listed on the Agenda. Anyone wishing to speak to the Committee is asked to complete a Speaker's Card which can be found at the back of the room and at each podium. The completed card should be submitted to the City Clerk prior to the Agenda item being called and prior to the individual being heard by the Committee.*
  
- ▶ **Public Comments (Non-Agenda Items):** *Anyone wishing to address the Committee on an item not on the Agenda may do so during the "Public Comments" period. In order to conduct a timely meeting, there will be a three-minute time limit per person for the Public Comments portion of the Agenda. State law prohibits the Committee from taking action on a specific item unless it appears on the posted Agenda. Anyone wishing to speak to the Committee is asked to complete a Speaker's Card which can be found at the back of the room and at each podium. The completed card should be submitted to the City Clerk prior to the Agenda item being called by the City Clerk and prior to the individual being heard by the Committee.*

### **Americans with Disabilities Act:**

- ▶ *In compliance with the ADA, if you need special assistance to participate in any City meeting (including assisted listening devices), please contact the City Clerk's Office (626) 333-2211. Notification of at least 72 hours prior to the meeting will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting.*

### **Agendas and other writings:**

- ▶ *In compliance with SB 343, staff reports and other public records permissible for disclosure related to open session agenda items are available at City Hall, 15625 East Stafford Street, Suite 100, City of Industry, California, at the office of the City Clerk during regular business hours, Monday through Friday 9:00 a.m. to 5:00 p.m. Any person with a question concerning any agenda item may call the City Clerk's Office at (626) 333-2211.*
- 
- 

1. Call to Order
2. Roll Call
3. Public Comments

4. **CITY OF INDUSTRY FINANCIAL MATTERS**

- 4.1 Consideration of Annual Audited Financial Statements for the Fiscal Year Ended June 30, 2013.

*RECOMMENDED ACTION: Forward the Annual Financial Statements for the Fiscal Year Ended June 30, 2013 to the City Council with the recommendation to approve, receive and file.*

- 4.2 Consideration of Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and other Matters for the Fiscal Year Ended June 30, 2013.

*RECOMMENDED ACTION: Forward the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and other Matters for the Fiscal Year Ended June 30, 2013 to the City Council with the recommendation to approve, receive and file.*

- 4.3 Consideration of Auditor's Communications with the City Council for the Fiscal Year Ended June 30, 2013.

*RECOMMENDED ACTION: Forward the Auditor's Communications with the City Council for the Fiscal Year Ended June 30, 2013 to the City Council with the recommendation to approve, receive and file.*

- 4.4 Consideration of Independent Auditor's Report on Agreed-Upon Procedures Applied to the Appropriations Limit Worksheets for the Fiscal Year Ending June 30, 2014.

*RECOMMENDED ACTION: Forward the Independent Auditor's Report on Agreed-Upon Procedures Applied to the Appropriations Limit Worksheets for the Fiscal Year Ending June 30, 2014 to the City Council with the recommendation to approve, receive and file.*

5. **SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY FINANCIAL MATTERS**

- 5.1 Consideration of Annual Audited Financial Statements for the Fiscal Year Ended June 30, 2013.

*RECOMMENDED ACTION: Forward the Annual Financial Statements for the Fiscal Year Ended June 30, 2013 to the Successor Agency to the Industry Urban-Development Agency with the recommendation to approve, receive and file.*

- 5.2 Consideration of Independent Auditor's Report on Internal Control over

Financial Reporting and on Compliance and other Matters for the Fiscal Year Ended June 30, 2013.

*RECOMMENDED ACTION: Forward the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and other Matters for the Fiscal Year Ended June 30, 2013 to the Successor Agency to the Industry Urban-Development Agency with the recommendation to approve, receive and file.*

- 5.3 Consideration of Auditor's Communications with the Board of Directors for the Fiscal Year Ended June 30, 2013.

*RECOMMENDED ACTION: Forward the Auditor's Communications with the Board of Directors for the Fiscal Year Ended June 30, 2013 to the Successor Agency to the Industry Urban-Development Agency with the recommendation to approve, receive and file.*

**6. CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY FINANCIAL MATTERS**

- 6.1 Consideration of Annual Audited Financial Statements for the Fiscal Year Ended June 30, 2013.

*RECOMMENDED ACTION: Forward the Annual Financial Statements for the Fiscal Year Ended June 30, 2013 to the Civic-Recreational-Industrial Authority with the recommendation to approve, receive and file.*

- 6.2 Consideration of Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and other Matters for the Fiscal Year Ended June 30, 2013.

*RECOMMENDED ACTION: Forward the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and other Matters for the Fiscal Year Ended June 30, 2013 to the Civic-Recreational-Industrial Authority with the recommendation to approve, receive and file.*

- 6.3 Consideration of Auditor's Communications with the Board of Directors for the Fiscal Year Ended June 30, 2013.

*RECOMMENDED ACTION: Forward the Auditor's Communications with the Board of Directors for the Fiscal Year Ended June 30, 2013 to the Civic-Recreational-Industrial Authority with the recommendation to approve, receive and file.*

**7. INDUSTRY PUBLIC FACILITIES AUTHORITY FINANCIAL MATTERS**

- 7.1 Consideration of Annual Audited Financial Statements for the Fiscal Year

Ended June 30, 2013.

*RECOMMENDED ACTION: Forward the Annual Financial Statements for the Fiscal Year Ended June 30, 2013 to the Industry Public Facilities Authority with the recommendation to approve, receive and file.*

- 7.2 Consideration of Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and other Matters for the Fiscal Year Ended June 30, 2013.

*RECOMMENDED ACTION: Forward the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and other Matters for the Fiscal Year Ended June 30, 2013 to the Industry Public Facilities Authority with the recommendation to approve, receive and file.*

- 7.3 Consideration of Auditor's Communications with the Board of Directors for the Fiscal Year Ended June 30, 2013.

*RECOMMENDED ACTION: Forward the Auditor's Communications with the Board of Directors for the Fiscal Year Ended June 30, 2013 to the Industry Public Facilities Authority with the recommendation to approve, receive and file.*

8. Adjournment.