



*SUCCESSOR AGENCY TO THE
INDUSTRY URBAN - DEVELOPMENT AGENCY*

The attached Administrative Budget (January through June 2012) for the Successor Agency to the Industry Urban-Development Agency has not been approved by the Oversight Board of the Successor Agency to the Industry Urban-Development Agency.

Successor Agency to the Industry Urban-Development Agency
Administrative Budget
January through June 2012

| | Jan | Feb | Mar | April | May | June | Total | Funds |
|--|---------|---------|---------|---------|---------|---------|-----------|-------|
| Salaries | 66,979 | 51,339 | 51,339 | 51,339 | 51,339 | 51,339 | 323,676 | ACA |
| Board Salaries | 4,543 | | | | | | 4,543 | ACA |
| Payroll Taxes | 2,314 | 1,072 | 1,072 | 15 | 1,072 | 1,072 | 6,617 | ACA |
| Calipers (included City reimburseables) | 19,179 | 11,245 | 11,245 | 11,245 | 11,245 | 11,245 | 75,404 | ACA |
| Group medical, dental and reimburseables | 33,165 | 18,366 | 18,584 | 18,584 | 18,584 | 18,584 | 125,867 | ACA |
| Workers Comp, Life Insurance | 3,198 | 1,441 | 1,441 | 1,441 | 1,441 | 1,441 | 10,402 | ACA |
| General Insurance | 4,072 | 4,072 | 4,072 | 4,072 | 4,072 | 4,072 | 24,431 | ACA |
| Rental Expense | 7,259 | 7,259 | | | | | 14,518 | ACA |
| Building Maintenance | 1,815 | | | | | | 1,815 | ACA |
| Telephone | 474 | | | | | | 474 | ACA |
| Office Supplies & Postage | 655 | 56 | 805 | 500 | 500 | 500 | 3,016 | ACA |
| Dues & Subscriptions | 941 | | | | | | 941 | ACA |
| Conference Meetings & Luncheons | 148 | | | | | | 148 | ACA |
| Miscellaneous | 765 | 100 | 100 | 100 | 100 | 100 | 1,265 | ACA |
| Professional Service | | | | | | | | |
| Joe Goncalves & Sons | 2,500 | - | | | | | 2,500 | ACA |
| CNC- Property Management | 8,736 | 4,992 | 4,992 | 4,992 | 4,992 | 4,992 | 33,696 | ACA |
| Frank Hill | 2,000 | | | | | | 2,000 | ACA |
| Prince Global | 15,000 | 30,000 | - | - | - | - | 45,000 | ACA |
| Hugh Lofts | 1,200 | | | | | | 1,200 | ACA |
| Legal Services | | | | | | | | |
| John Karns | 2,500 | - | | | | | 2,500 | ACA |
| Richard Watson Gershon | 175,574 | | 35,983 | 35,000 | 35,000 | 35,000 | 316,557 | ACA |
| Accounting and Auditing | | | | | | | | |
| Eadie & Payne, LLP | 22,790 | 14,320 | | | - | - | 37,110 | ACA |
| Frazer, LLP | 68,560 | 15,393 | 39,000 | 35,000 | 35,000 | 35,000 | 227,953 | ACA |
| General Engineering | | | | | | | | |
| CNC | 74,557 | 35,933 | - | - | - | - | 110,490 | ACA |
| Equipment Repairs & Maintenance | | | | | | | | |
| | 126 | - | 100 | 100 | 100 | 100 | 526 | ACA |
| | 452,070 | 144,248 | 117,394 | 111,049 | 112,106 | 112,106 | 1,048,972 | |

The items listed above include amounts to be reimbursed by the Successor Agency to the Industry Urban- Development Agency pursuant to a cooperative agreement for advance and reimbursement of administrative, overhead and other expenses to be entered into by the City and the Successor Agency. Pursuant to the cooperative agreement, the Successor Agency will reimburse the City for costs advanced by the City for administrative and operation of the Successor Agency, including but not limited to value of staff, consultants and legal counsel, office space, equipment, supplies, insurance and other services and facilities.