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# OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY

## REGULAR MEETING AGENDA MAY 1, 2012 3:30 P.M.

Location: City of Industry City Council Chamber  
15651 East Stafford Street, City of Industry, California

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### **Addressing the Oversight Board:**

- ▶ **Agenda Items:** Members of the public may address the Oversight Board on any matter listed on the Agenda. In order to conduct a timely meeting, there will be a three-minute time limit per person for any matter listed on the Agenda. Anyone wishing to speak to the Oversight Board is asked to complete a Speaker's Card which can be found at the back of the room and at the podium. The completed card should be submitted to the Secretary prior to the Agenda item being called and prior to the individual being heard by the Oversight Board.
- ▶ **Public Comments (Non-Agenda Items):** Anyone wishing to address the Oversight Board on an item not on the Agenda may do so during the "Public Comments" period. In order to conduct a timely meeting, there will be a three-minute time limit per person for the Public Comments portion of the Agenda. State law prohibits the Oversight Board from taking action on a specific item unless it appears on the posted Agenda. Anyone wishing to speak to the Oversight Board is asked to complete a Speaker's Card which can be found at the back of the room and at the podium. The completed card should be submitted to the Secretary prior to the Agenda item being called by the Secretary and prior to the individual being heard by the Oversight Board.

### **Americans with Disabilities Act:**

- ▶ In compliance with the ADA, if you need special assistance to participate in any meeting (including assisted listening devices), please contact the Office of the Secretary to the Oversight Board (626) 333-2211. Notification of at least 72 hours prior to the meeting will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting.

### **Agendas and other writings:**

- ▶ In compliance with Government Code Section 54957.5(b), staff reports and other public records permissible for disclosure related to open session agenda items are available at City of Industry City Hall, 15625 East Stafford Street, Suite 100, City of Industry, California, at the office of the Secretary of the Oversight Board during regular business hours, Monday through Friday, 9:00 a.m. to 5:00 p.m. Agendas are available on the City of Industry website: [www.cityofindustry.org](http://www.cityofindustry.org).
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1. Call to Order
  2. Flag Salute
  3. Roll Call
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4. Public Comments

5. **OVERSIGHT BOARD MATTERS**

5.1 Oath of Office Administered to Board Member Lisa Nunez.

*RECOMMENDED ACTION: Secretary of the Oversight Board to the Successor Agency of the Industry Urban-Development Agency administers the Oath of Office to Board Member Lisa Nunez.*

5.2 Discussion of obtaining Errors and Omissions Insurance for the Oversight Board Members.

*RECOMMENDED ACTION: Discuss obtaining Errors and Omissions Insurance for the Oversight Board Members and provide direction to staff.*

5.3 Discussion of retaining legal counsel for the Oversight Board.

*RECOMMENDED ACTION: Discuss retaining legal counsel for the Oversight Board and provide direction to ad hoc committee.*

5.4 Consideration of Report regarding Cash Flow for the Successor Agency to the Industry Urban-Development Agency for the period July 1, 2012 through December 31, 2012.

*RECOMMENDED ACTION: Receive and file the Cash Flow report.*

5.5 Consideration of Resolution No. OB 2012-02 - A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULES PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180 FOR THE SIX-MONTH FISCAL PERIOD COMMENCING JANUARY 1, 2012 AND ENDING JUNE 30, 2012 AND THE SIX-MONTH FISCAL PERIOD COMMENCING JULY 1, 2012 AND ENDING DECEMBER 31, 2012, AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH.

*RECOMMENDED ACTION: Waive further reading and adopt Resolution No. OB 2012-02*

5.6 Consideration of Resolution No. OB 2012-03 - A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY APPROVING ADMINISTRATIVE BUDGETS FOR THE SIX-MONTH FISCAL PERIOD COMMENCING JANUARY 1, 2012 AND ENDING JUNE 30, 2012 AND THE SIX-MONTH PERIOD COMMENCING JULY 1, 2012 AND ENDING DECEMBER 31,

2012, AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH.

*RECOMMENDED ACTION:* Waive further reading and adopt  
*Resolution No. OB 2012-03*

6. Adjournment.